

2. Solar Photo Voltaic (SPV) based supply order for Roof-top solar power projects, which are grid connected, shall also be considered eligible for QR purposes.
3. Bidder shall also be considered qualified in case, the award for executing the reference works has been received by the bidder either directly from owner of plant or any other intermediary organization. However, a certificate from such owner of Plant or the intermediary organization shall be required to be furnished by the Bidder along with its techno-commercial bid in support of its claim of meeting requirement stipulated above. Further, certificate from owner of the plant shall also be furnished by the bidder along with the techno-commercial bid for the successful operation as specified in Clause 1.1 Route 1 & 2.

1.2 Financial Criteria:

1.2.1 The Average Annual Turnover of the Bidder, should not be less than **Rs. 124 Lakh (Rupees One Hundred and Twenty-Four lakhs only)** during the preceding three (3) completed financial years as on the date of Techno-Commercial bid opening.

1.2.2 In case the bidder does not satisfy the financial criteria, stipulated at Cl. 1.2.1 above on its own, its Holding Company would be required to meet the stipulated turnover requirements at Cl. 1.2.1 above, provided that the net worth of such Holding Company as on the last day of the preceding financial year is at least equal to or more than the paid-up share capital of the Holding Company. In such an event, the bidder would be required to furnish along with its Techno-Commercial bid, a Letter of Undertaking from the Holding Company, supported by Board Resolution, as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the bidder in case of award.

1.2.3 In case the bidder is not able to furnish its audited financial statements on stand-alone entity basis, the unaudited unconsolidated financial statements of the bidder can be considered acceptable provided the bidder further furnishes the following documents for

substantiation of its qualification.

- Copies of the unaudited unconsolidated financial statements of the bidder along with copies of the Audited consolidated financial statements of its Holding Company.
- A Certificate from the CEO/CFO of the Holding Company, as per the format enclosed in the bidding documents, stating that the unaudited unconsolidated financial statements form part of the Consolidated Annual Report of the company.

1.2.4 In cases where audited results for the last preceding financial year as on the date of Techno-Commercial bid opening are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case, Bidder is not able to submit the Certificate from practicing Chartered Accountant certifying its financial parameters, the audited results of three consecutive financial years preceding the last financial year shall be considered for evaluating the financial parameters. Further, a Certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the financial results of the Company are under audit as on the date of Techno-Commercial bid opening and the Certificate from the practicing Chartered Accountant certifying the financial parameters is not available.

Notes for 1.2:

1. Other income shall not be considered for arriving at annual turnover.
2. "Holding Company" and "Subsidiary Company" shall have the meaning ascribed to them as per Companies Act of India, in vogue.
3. Net worth means the sum total of the paid up share capital and free reserves. Free reserve means all reserves credited out of the profits and share premium account but does not include reserves credited out of the revaluation of the assets, write back of depreciation provision and amalgamation. Further, any debit balance of Profit and Loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus.

DOCUMENTS TO BE SUBMITTED BY THE BIDDER WITH THE TECHNICAL BID:

1. Legible copies of the following documents duly authenticated by the authorized representative of the bidder shall be submitted in support of the qualifying requirements along with technical bid:
2. Copy of Deed of Joint undertaking, if applicable. Original copy must be sent in sealed envelope with offline documents like Tender fee etc.
3. Relevant Order copies along with Proof of Execution (copy of Invoice, Shipping Documents, Certified copy of Bank Statement of payment etc)
4. Soft copy of Micro & Small Enterprise (MSE) certificate, as an exemption certificate in lieu of Tender fee/EMD, should also be uploaded in Fee/EMD envelope of online bid.
5. Copy of Profit & Loss Account & Balance Sheet for the preceding three (3) completed financial years as on date of bid opening.
6. Copy of Power of Attorney of Authorized Signatory (if applicable).
7. Other documents in support of QR.

NOTE:

1. NTPC if so desire may verify the performance of the bidder from their respective clients.
2. The Bidder's attention is also drawn to ITB Clause 10.1 (II) (f)/ ITB Clause 26, as per which, only the reference Works/ Orders whose details have been declared in relevant Attachment in their Bid, shall be considered to ascertain the bidder's compliance to the specified Qualifying Requirements (QR).