


“INVESTOR RELEASE”

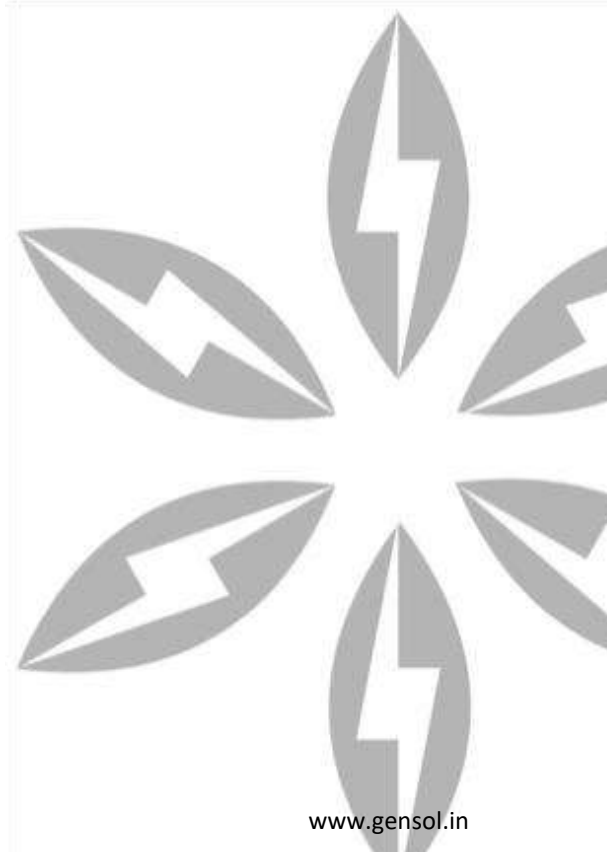
BSE LIMITED (“THE EXCHANGE”) IN-PRINCIPLE APPROVES MIGRATION FROM BSE SME PLATFORM TO MAIN BOARD OF BSE LIMITED.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the BSE Limited (The Exchange”) consented to listing 1,09,36,923 (One Crores Nine Lakhs Thirty Six Thousand Nine Hundred Twenty Three) Equity Shares of the company from BSE SME Platform to Main Board of BSE Limited vide In-Principle approval letter no. LO/Migration/SC/IP/84/2022-23 dated June 10, 2022.

As a consequence, the company will be able to unlock more value for the shareholders by unleashing it shares towards larger public reach, since the lot size restrictions will be eliminated. This will lead to more wealth creation for shareholders, apart from opening a gateway of liquidity for the company, as evident from the statistics available with the BSE.

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305



LO/Migration/SC/IP/84/2022-23

June 10, 2022

The Company Secretary
Gensol Engineering Limited
A-2, 12th Floor
Palladium Building, Opp. Vodafone House Corporate Road
Prahlanagar, Ahmedabad – 380015
Gujarat, India

Dear Sir/ Madam,

Re: In-principle Approval for Migration of Gensol Engineering Limited from BSE SME Platform to BSE Mainboard

We refer to your Company's application dated May 12, 2022, for listing the equity shares on the BSE's Mainboard Trading Platform.

We are pleased to inform you that the same was considered by the Internal Listing Committee of the Exchange.

Accordingly, the Exchange is pleased to grant its in-principle approval to the Company's application for listing & trading its equity shares on the BSE Mainboard Platform. You are advised to complete the following formalities for listing of securities of the Company:

1. Letter of application for listing of shares on Main Board.
2. Information Memorandum of the Company in the format prescribed in Section 26 of the Companies Act 2013 read along with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and duly certified by the Managing Director/ Company Secretary (Hard/ Soft copy in email). The Information Memorandum must be as on date of filing the listing application consequent to In-principle Approval.
3. Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Latest Share holding pattern as per format provided by SEBI vide its circular no. CIR/CFD/CMD/13/2015 dated November 30, 2015 and financials as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. You are requested to pay Initial Listing Fees of Rs. 20,000/- and Annual Listing Fee of Rs. 3,00,000/- for the Financial Year 2022-23 along with applicable Taxes (Please refer the Schedule of Listing Fees available on BSE website).

Kindly forward us the above-mentioned documents / information at the earliest to enable us to process the matter. You are requested to note that this approval is valid for a period of **45 days** from the date of this letter.

Yours faithfully,

For BSE Limited

Sd/-
Rupal Khandelwal
Assistant General Manager

Sd/-
Raghavendra Bhat
Deputy Manager