

		Platform intends to provide customized analytics services to various members. All macro findings affecting the power market may be shared with regulators and policy makers every month.
(ii)	Key organizational structure	<p>The key organizational structure of the Applicant shall consist of following 5 (five) departments –</p> <ol style="list-style-type: none"> <li>1. <u>Administration</u>: including Human Resource Management, Recruitment, Employee benefits, facility management, logistics, etc.</li> <li>2. <u>Operations</u>: including go live of technologies, ensuring glitch free operations, data security, maintaining data and information, safe and selective disposal of data etc.</li> <li>3. <u>Regulatory Affairs</u>: including regulatory compliances, risk management, and regulatory reporting.</li> <li>4. <u>Finance</u>: which shall be responsible for accounts, control, corporate/business finance, and corporate action.</li> <li>5. <u>Business Development</u>: which shall assist in marketing, sales, product development, and strategic alliances.</li> </ol> <p>In addition to the aforementioned departments, the key organizational structure shall also include the following committees for adopting good corporate governance practices:</p> <ol style="list-style-type: none"> <li>1. <u>Audit Committee</u>: overseeing the company's financial reporting process, financial and accounting compliances, and auditing needs of the company.</li> <li>2. <u>Governance Committee</u>: ensuring compliances of board meeting, disclosures, resolve grievances of security holders, review of measures taken by effective exercise of voting rights, review of adherence to the services standards, review of measures and initiatives taken by the Applicant to reduce the quantum of unclaimed dividends, formulate criteria for evaluation of performance of directors and the Boards and its Committees. This Committee will also comprise of the internal complaints cell under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.</li> </ol>

		<p>3. <u>Advisory Committee</u>: to review and advise management and decide on technological advancement requirements. Exploration and development of new products, provide strategic plans for long term development, diversification into new segments and advising on ancillary strategic affairs.</p> <p>4. <u>Risk Committee</u>: to prepare risk management framework, assess credit risk, market risk, and operations risk. Conducting stress testing, risk audits, managing risks and ensuring compliances as directed by the regulator.</p> <p>Furthermore, the Applicant also intends to have various taskforces for growth of organisation. The Applicant plans to have individual taskforces for scaling the business and developing entire ecosystem. Some initial task forces that are planned to be developed by the Applicant includes client reach out, partnership and process improvement.</p>
(iii)	Key processes	<p>As on date, the key processes are indicative in nature, however, following macro processes have been listed by the Applicant at the initial stage:</p> <ol style="list-style-type: none"> <li>1. <u>Operations – processes of systems</u> <ol style="list-style-type: none"> <li>1.1. System healthiness process</li> <li>1.2. System maintenance process</li> <li>1.3. Data security protocols</li> <li>1.4. Data backup protocols</li> <li>1.5. Date maintenance process</li> <li>1.6. IT audits</li> </ol> </li> <li>2. <u>Operations – processes of business</u> <ol style="list-style-type: none"> <li>2.1. Member’s onboarding</li> <li>2.2. KYC of members</li> <li>2.3. Requirement/product listing process</li> <li>2.4. Trade matching process, if required</li> <li>2.5. Documentation process</li> <li>2.6. Service contracting process</li> <li>2.7. Product development</li> </ol> </li> </ol>

		<p>2.8. Product approval</p> <p>2.9. Research and development.</p> <p>3. <u>Regulatory – process</u></p> <p>3.1. Daily contract data reporting</p> <p>3.2. Reporting of any collusive behaviour</p> <p>3.3. Meeting all compliances as stipulated in license</p> <p>3.4. Risk management</p> <p>3.5. Risk audits</p> <p>4. <u>Finance and accounts process</u></p> <p>4.1. Internal audit</p> <p>4.2. Statutory audit</p> <p>4.3. Budgeting</p> <p>4.4. Vendor payments</p> <p>4.5. Payrolls</p> <p>4.6. Book keepings</p> <p>4.7. Corporate actions such as dividend, pay-out, funding M&amp;A etc.</p> <p>5. <u>Other processes</u></p> <p>5.1. Procurement</p> <p>5.2. Ordering</p> <p>5.3. Tendering</p> <p>5.4. Vendor onboarding</p> <p>5.5. Security audit</p> <p>5.6. Facility management</p> <p>6. <u>Human resource</u></p> <p>6.1. Recruitment</p> <p>6.2. Training and development</p> <p>6.3. Employee engagement</p> <p>6.4. Employee benefits</p>
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(iv)	Indicative project plan	<p>The Applicant plans to operate and establish OTC Platform through following steps mentioned below –</p> <ol style="list-style-type: none"> <li>1. <u>Application before the Commission</u>: submitting application before the Commission for grant of registration to operate OTC Platform and do all such things, deeds, acts as may be necessary in this regard.</li> <li>2. <u>Preparatory work</u>: this shall include preparation of the execution plan which includes within itself identifying the technology partner, executing appropriate documents to record the understanding between the parties, prepare options for delivery model and structure among others.</li> </ol> <p>The Group company of the Applicant has executed an Application Service Provider- License Agreement with ElectronicTender Private Limited (“ET”), first organization to succeed in getting its e-procurement/ e-tendering software duly certified by STQC, Department of Electronics and Information Technology (DeitY), Government of India, for – Full Compliance with DeitY’s e-Procurement Guidelines dated 31st August, 2011, for development of a web-application/ software inter alia for the Applicant. The web-application/ software so developed shall be license inter alia to the Applicant for operating and maintaining the OTC Platform.</p> <p>The said web-application/ software intended to be developed by ET for the Applicant shall be based on latest technology infrastructure and shall offer broad array of services to its members/ users.</p> <p>The technical aspects of the said web-application/ software are listed vide <b><u>ANNEXURE G</u></b>.</p> <ol style="list-style-type: none"> <li>3. <u>Set the operating rules or transaction rules</u>: this includes finalising services to be offered by the OTC Platform, the fee structure, data security protocol, agreeing upon the governance mechanism with key stakeholders, terms sheets and contracts intended to be listed etc.</li> <li>4. <u>Designing the other enabling systems</u>: this includes devising information management plan, data</li> </ol>

		<p>dissemination plan, data reporting and compliance framework.</p> <p>5. <u>Start the implementation process</u>: this shall include executing definitive agreements with identified parties, preparing the project plan, dry testing, live testing and making the Platform go live.</p> <p>6. <u>Hiring talent and building organisation</u>: this involves hiring suitable experienced individuals at all hierarchies of the organisation and departments for smooth functioning.</p>
(v)	Organizational and Managerial capability of the applicant	<p>As per PMR, 2021, a power exchange or trading licensee or any of their Associates or grid connected entities are prohibited from operating or having shareholding in the OTC Platform. Therefore, the Applicant shall not onboard any such entity as its partners or shareholders.</p> <p>Also, the Applicant shall have clear demarcation between the ownership, management, and members registered with the OTC Platform by ensuring that the entities having a shareholding in the Applicant company would not be able to interfere in the day-to-day management and operations of the OTC Platform.</p> <p>The Board of Directors (“<b>Board</b>”) and the management of the Applicant will comprise of the person(s) having vast domain knowledge, experience and will be persons of repute. Accordingly, the Profile, Curriculum Vitae of key and senior executives of the Applicant, organizational structure are annexed herewith as <b>ANNEXURE H (Colly)</b>.</p> <p>The Applicant proposes that an independent specialized and competent management team would be constituted with a Managing Director to run the day-to-day operation of the OTC Platform. The proposed team will comprise of seasoned professionals having expertise in the following:</p> <ol style="list-style-type: none"> <li>a. Establishing and operating the power market</li> <li>b. Organizational building</li> <li>c. Develop, operate, and maintain technology specially for power sector</li> <li>d. Develop, operate and maintain a platform</li> <li>e. All facets of power sector</li> </ol> <p>The management team will be required to report to the Board about the progress of the OTC Platform at periodic intervals</p>