

POWER SECTOR HIGHLIGHTS UPDATE

The first quarter of fiscal year 2023 saw a significant growth in the industrial and economic activities, leading to an increase in the overall power demand - and subsequent - consumption. The manufacturing PMI increased to 54.7 in April '22 as compared to 54 in March '22 and later eased to 53.9 in June'22, signifying notable progress in the overall business sentiment within the country. The national electricity consumption stood at 401 BU during the first quarter of the fiscal year, which is a 18% YoY growth; while the peak demand grew to 212 GW, which is a growth of 11% YoY. The increased demand was caused by the intense heatwave during peak summers and an increase in the industrial activities.

In June 2022, the installed power generation capacity reached 404 GW. The contribution of renewable energy (RE) grew to 161 GW, which is 40% of the total installed power capacity. The rapidly expanding green energy capacity is aligned to India's commitment of 500 GW from renewables by 2030, which was made by Honorable Prime Minister at COP26 Summit held in November'21 at Glasgow.

ABOUT IEX

IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable power, renewable energy certificates and energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008.

For further details, log on to: www.iexindia.com

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