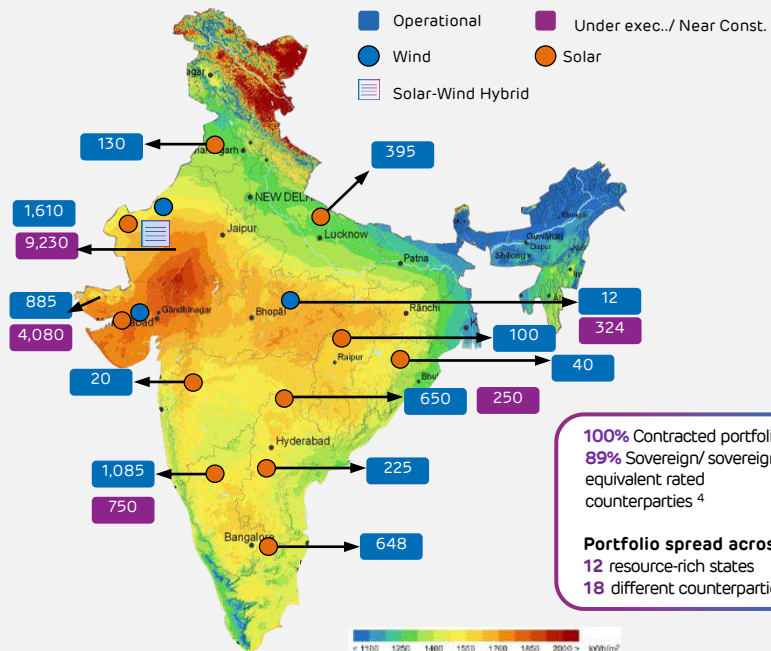


Pan India Presence ¹

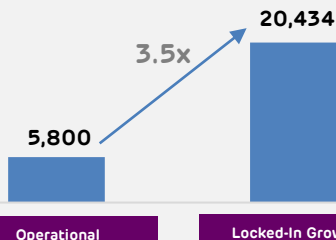


100% Contracted portfolio ³
89% Sovereign/ sovereign equivalent rated counterparties ⁴
Portfolio spread across
12 resource-rich states
18 different counterparties

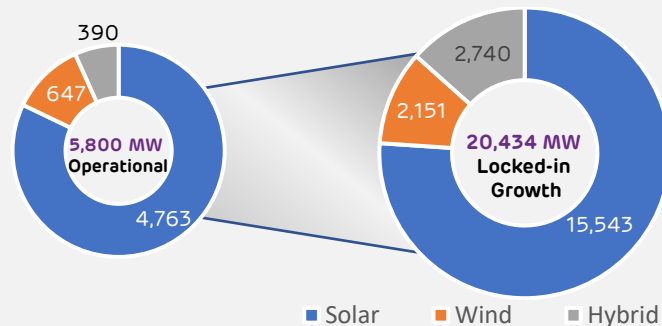
3.5x Locked-in Growth

5,800 MW – Operational
11,401 MW – Under execution
3,233 MW – Near Construction ²
20,434 MW - Locked-in Growth

Renewable Capacity (in MW)



Source-wise Capacity Breakup (in MW)



Signed UN Energy Compact committing to develop and operate 45 GW renewable energy capacity by 2030

1. The indicated location for projects under execution/ near construction is based on current planning and is subject to change.
2. Includes projects for which Letter of Award has been received and PPA is to be signed.
3. Excluding a small merchant solar capacity of 50 MW
4. Includes 6% sovereign equivalent rated counterparties, Gujarat Urja Vikas Nigam Ltd (GUVNL) and Adani Electricity Mumbai Ltd (AEML).

Adani Green Energy Limited

Operational Update



Capacity Addition

- **Total Operational Capacity increases by 65% YoY** to 5,800 MW
- **Commissioned India's first Solar-Wind Hybrid project** of 390 MW at Jaisalmer, Rajasthan

Operational Performance

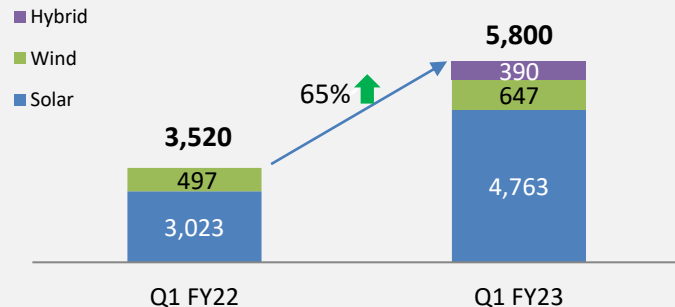
- **Sale of Energy increases by 73% YoY** at 3,550 mn units in Q1 FY23 vs. 2,054 mn units in Q1 FY22
- **Solar portfolio CUF at 26.5% with 150 bps improvement** YoY backed by 100% plant availability
- **Wind portfolio CUF at 47.0% with 850 bps improvement** YoY backed by 96% plant availability
- **Hybrid portfolio CUF at 43.4%** backed by 100% plant availability

Other Key Updates

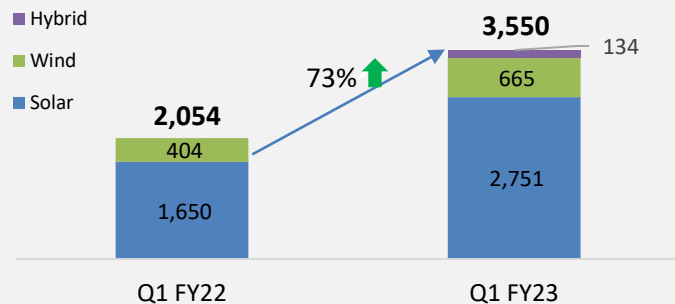
- **Investment of ~ USD 500 mn** received from Abu Dhabi based **International Holding Company PJSC (IHC)** as primary capital in AGEL. This helps deleverage the balance sheet, strengthen the credit rating profile thereby helping reduce the cost of capital and support future growth.
- AGEL received **ESG score of 66/ 100, the highest in Indian Power sector, in CRISIL Sustainability Yearbook 2022**

Continued Robust Operational performance and steady progress towards ESG commitments

Operational Capacity (in MW AC)



Sale of Energy (mn units)



✓ **Operational Capacity increases by 65% to 5,800 MW**

- ❑ 390 MW Green field commissioning – India's first solar-wind hybrid plant
- ❑ 1,890 MW¹ inorganic addition in operational solar capacity

✓ **Sale of Energy increases by 73% to 3,550 mn units** backed by robust capacity addition & robust performance in Solar, Wind & Hybrid portfolios

Sale of Energy continues to grow exponentially backed by robust capacity addition

1. Includes acquisition of control of 150 MW operational wind assets from Inox towards the end of March 2022

Plant Availability

99.6% 99.7%

Q1 FY22 Q1 FY23

Grid Availability

98.0% 99.3%

Q1 FY22 Q1 FY23

CUF (AC)

25.0% 26.5%

Q1 FY22 Q1 FY23

Sale of Energy (mn units)

1650 2751
67% ↑

Q1 FY22 Q1 FY23

- Sale of Energy up by 67% backed by:
 - Capacity increase from 3023 MW to 4763 MW YoY
 - 150 bps improvement in CUF
- Improved CUF performance backed by:
 - Integration of SB Energy Portfolio having a CUF of 28.7% for Q1 FY23
 - 10 bps improvement in plant availability
 - 130 bps improvement in grid availability

Improved Solar portfolio performance with ~ 100% plant availability and value accretive acquisition