

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

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KPTL/22-23
7 July, 2022

<p>BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.</p> <p>Script Code: 522287</p>	<p>National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.</p> <p>Script Code: KALPATPOWR</p>
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Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

In reference to our earlier disclosures dated 25th March, 2019 and 30th April, 2019, we would like to inform you that Wholly Owned Subsidiary ("WOS") of the Company in Sweden i.e. Kalpataru Power Transmission Sweden AB ("KPT Sweden") has today completed the acquisition of remaining 15% equity stake of Linjemontage i Grastrop AB, a Swedish EPC Company ("LMG") headquartered in Grastrop, Sweden. LMG also has two WOS.

Disclosure of information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

<p>Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Linjemontage i Grastrop AB ("LMG") Consolidated Net Worth as on 31-03-2022: Approx. SEK 149.38 Million (Equivalent to ~USD 15.89 Million)</p> <p>Consolidated Turnover for FY ended 31-03-2022: Approx. SEK 1408.26 Million (Equivalent to ~USD 149.98 Million).</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p>	<p>15% equity shares of the subsidiary are being acquired from existing shareholders of LMG who are not related to the acquirer i.e KPT Sweden or the Company.</p> <p>The acquisition does not fall within related party transaction(s) and promoter/promoter</p>



ISO 9001 CERTIFIED COMPANY

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**Continuation Sheet**

	group/group companies does not have any interest in the Target entity except that the WOS of the Company namely KPT Sweden already holds 85% equity stake in the Target Company and it is acquiring remaining 15% stake from an unrelated party in terms of the definitive agreement(s) entered at the time of initial acquisition.
Industry to which the entity being acquired belongs	The line of business of the entity being acquired is very similar to the line of business of KPTL i.e. EPC Company engaged in Power Transmission & Distribution, Substation and O&M of Electricity Network Services.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The equity stake of KPT Sweden in LMG will increase from existing 85% to 100%. Consequent thereto, LMG will become WOS of KPT Sweden and also a step down WOS of the Company. The acquisition will further strengthen KPTL's position in the Nordic market. Sweden and Norway are very attractive markets for Transmission line infrastructure since they have the oldest grid network. KPTL shall gain from the increased investments towards grid Infrastructure and renewable energy into the Nordic markets.
Brief details of any governmental or regulatory approvals required for the acquisition	No significant specific governmental or regulatory approval is required for the acquisition.
Indicative time period for completion of the acquisition	The acquisition of 15% stake has been completed today i.e. 7 th July, 2022
Nature of consideration	Cash- payment through banking channels
Cost of acquisition or the price at which the shares are acquired	The estimated equity value for 15% stake shall be approx. SEK 121.2 Million (~USD 11.5 Million) and exact cost of acquisition will be subject to customary closing adjustments.
Percentage of shareholding / control acquired and / or number of shares acquired	The Company through its WOS KPT Sweden will acquire 300 equity shares representing 15% of the share capital of LMG.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	LMG incorporated on 22 nd March, 1993 is engaged in three main business areas, comprising of EPC of Substation, Transmission & Distribution Networks and O&M of Electricity Network Services within the voltage range of 0.4 – 400kV. LMG (together with its WOS) has presence in Sweden and Norway with an order book of around SEK 1.31 Bn (~USD 137.88 Million).

