

## Superlative Performance

- RPL has posted a **31% increase in PAT** in Q1 FY'23 vs Q1 FY'22
- The Company continues to demonstrate superlative financial performance

	Q1 FY 23	Q4 FY 22	Q1 FY 22	FY 22
EBITDA (Rs Cr)	296.75	333.99	297.98	1160.73
PAT (Rs Cr)	113.95	137.29	87.10	348.13

- Amravati Plant is **amongst the top ranked plants in Maharashtra** having achieved 81% PLF and 85% availability during the quarter, even amidst acute coal shortages faced across country. During the quarter RPL has successfully completed minor overhauling of one of its unit.
- Company continues to timely service its debt obligations, having paid ~Rs. 2530 Cr (principal and interest) since Jan 2020 till date , **including Rs. 650 Cr as prepayment (including Rs 200 Cr in current quarter)**
- The secured external term debt principal o/s **stands reduced at Rs 1474 Cr** as on date against a Networth of Rs 5277 Cr as on 31 March 2022
- RPL has successfully on-boarded one of the leading private domestic bank as a new banking partner and **has availed non-fund based limit (NFB) of Rs 250 Cr during the quarter from Kotak Mahindra Bank**
- Credit Rating Agency - Acuite Ratings & Research Ltd. had assigned Investment Grade rating to the Company:
  - Rating of (BBB-) to its Long Term debt & Rating of A3 for its Short Term debt

## Financial Performance

Amravati Power Plant has been reporting steady financial performance since its commissioning in 2015

Year	Total Revenue	EBITDA	PAT
	(Rs Cr)	(Rs Cr)	(Rs Cr)
FY 2016	2640	1,281 <sup>#</sup>	-108
FY 2017	1504	1,116 <sup>#</sup>	-321
FY 2018	2239	1,100 <sup>#</sup>	-418
FY 2019	2089	1,105 <sup>#</sup>	-2792
FY 2020*	1994	3,480	1899
FY 2021	2176	988	97
FY 2022	3613	1161	348
Q1 FY 2023	<b>924</b>	<b>297</b>	<b>114</b>

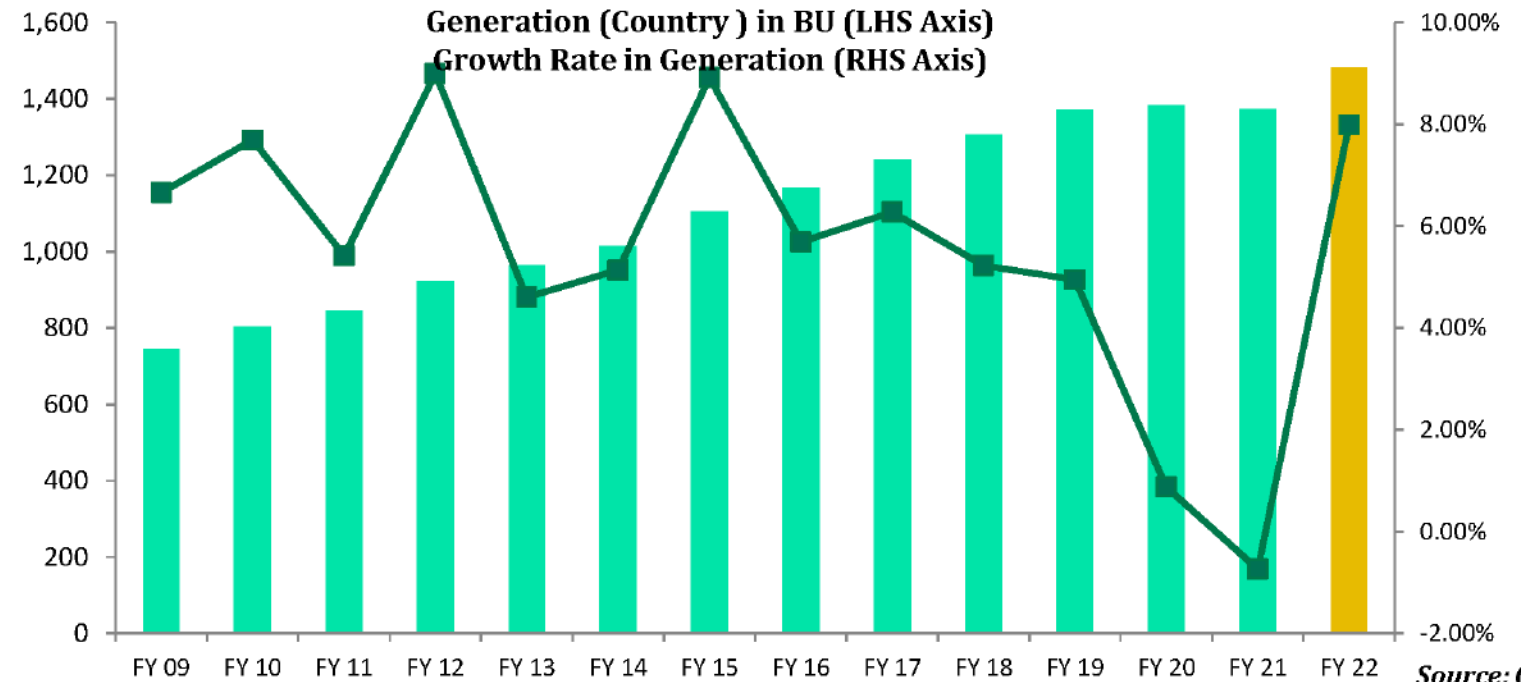
**Amravati Plant has been a significant turnaround story in Indian Power Sector post its Debt Restructuring in December 2019**

<sup>#</sup>as per IGAAP

\* Includes impact of OTS

## Generation trend of India

Generation Country - (BUs)		
All India	Total	% Growth
FY 10	803	7.69%
FY 11	847	5.42%
FY 12	923	8.99%
FY 13	965	4.61%
FY 14	1,015	5.14%
FY 15	1,105	8.92%
FY 16	1,168	5.69%
FY 17	1,242	6.28%
FY 18	1,307	5.23%
FY 19	1,371	4.95%
FY 20	1,383	0.88%
FY 21	1,373	(-0.74%)
FY 22	1,484	8.10%
Q1 FY 23	429	



Source: CEA

- Country has observed robust generation growth – CAGR of above 5% for last 13 years; however, growth rate has increased to 8% for FY 22 as compared to corresponding period of FY 21.
- On an overall basis, country has recorded highest ever generation in FY 22.
- All India electricity consumption increased by 17% in Q1 FY 23 (vs. Q1 FY 22), clearly indicating growth of economic & business activity, as against FY 21 on account of COVID 19 impact
- In Q1 FY 23, all India generation was 429 billion units (BUs), of which 54 BUs (i.e., only ~13%) was from Renewable Energy Sources 'RES' (Wind+Solar). Further, the total installed capacity of RES of 114 GW is about 28% of the total installed capacity of 404 GW. Thermal coal-based power plants will continue to be the backbone of the electricity generation in the country