

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 482/TT/2020

Coram:

**Shri I. S. Jha, Member
Shri Arun Goyal, Member
Shri P. K. Singh, Member**

Date of Order: 23.07.2022

In the matter of:

Corrigendum to order dated 10.06.2022 in Petition No. 482/TT/2020

AND

In the Matter of:

Approval under Regulation 86 of the Central Electricity Regulatory Commission (Conduct of Business) Regulations, 1999 and truing up of transmission tariff of 2014-19 period under the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2014 and determination of transmission tariff of 2019-24 period under the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2019 in respect of "Existing Transmission and Distribution (T&D) System Network" of Damodar Valley Corporation in Eastern Region.

And in the matter of:

Damodar Valley Corporation,
DVC Towers, VIP Road,
Kolkata-700054.

.... Petitioner

Versus

1. West Bengal State Electricity Distribution Company Limited,
(Previously West Bengal State Electricity Board),
Vidyut Bhawan, Block `DJ', Sector-11, Salt Lake City,
Kolkata-700091.
2. Jharkhand Bijlee Vitran Nigam Limited,
Engineer's Building, Dhurwa,
Ranchi-834004.

...Respondent(s)



CORRIGENDUM

The Commission vide order dated 10.6.2022 in Petition No. 482/TT/2020 has trued-up the tariff of the 2014-19 tariff period under the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2014 and determined tariff for 2019-24 tariff period under the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations in respect of “Existing Transmission and Distribution (T&D) System Network” of Damodar Valley Corporation in Eastern Region.

2. It is observed that certain inadvertent errors have crept in the order dated 10.6.2022 in respect of debt-equity ratio allowed as on 1.4.2019, O & M Expenses allowed for transformer capacity and sub-station bays for 2019-24 Period.

3. Therefore, in terms of the Regulation 111 read with Regulation 103A of the Central Electricity Regulatory Commission (Conduct of Business) Regulations, 1999, the said inadvertent errors are being corrected as under.

4. The debt-equity allowed as on 1.4.2019 in paragraph 173 of the order dated 10.6.2022 is corrected and be read as follows:

Funding	Capital Cost (as on 1.4.2019) (In ₹ Lakh)	(in %)	Capital Cost (as on 31.3.2024) (In ₹ Lakh)	(in %)
Debt	112242.60	67.45%	120325.37	67.66%
Equity	54167.48	32.55%	57509.48	32.34%
Total	166410.08	100.00%	177834.85	100.00%

5. Consequent upon rectification as above, Interest on Loan allowed for 2019-24 tariff period in paragraph 179 of the order dated 10.6.2022 is corrected and be read as follows:

Particular	(₹ in lakh)				
	2019-20	2020-21	2021-22	2022-23	2023-24
Gross Normative Loan	112242.60	115532.39	118529.78	119593.81	119896.26
Cumulative Repayments up-to Previous Year	105184.81	105184.81	106063.45	108954.42	109921.83
Net Loan-Opening	7057.79	10347.58	12466.33	10639.40	9974.42
Addition due to ACE	3354.19	3102.67	1101.05	302.72	435.72

