

<u>Petition No. 1642 of 2020</u> BEFORE

THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISISON LUCKNOW

(Date of Order: 02.03.2022)

PRESENT:

Hon'ble Shri Raj Pratap Singh, Chairman Hon'ble Shri Kaushal Kishore Sharma, Member Hon'ble Shri Vinod Kumar Srivastava, Member (Law)

IN THE MATTER OF: Petition for determination of Tariff for 330 MW (4*82.50 MW)

Srinagar Hydro Electric Project for the Control Period FY 201920 to FY 2023-24 in terms of Section 62 and 86 of the
Electricity Act, 2003 read with UPERC (Terms and Conditions of
Generation Tariff) Regulations, 2019 and Amended and
Restated PPA dated 28.06.2006 executed between Alaknanda
Hydro Power Company Limited and Uttar Pradesh Power
Corporation Limited.

Alaknanda Hydro Power Corporation Limited (AHPCL) 156-159, Paigah House, Sardar Patel Road, Secunderabad, Telangana – 500003

.....Petitioner

Versus

Uttar Pradesh Power Corporation Limited (UPPCL) 14 Ashok Marg, Shakti Bhawan, Lucknow - 226001

.....Respondent

The following were present:

- 1. Shri. Divyanshu Bhatt, Counsel, UPPCL
- 2. Shri. Shashwat Singh, Advocate, UPPCL
- 3. Shri. Deepak Raizada, CE-PPA, UPPCL
- Shri. Mahendra Singh, SE, UPPCL
- 5. Shri. Amit Kapur, Counsel, AHPCL
- 6. Shri. Akshat Jain, Advocate, AHPCL
- 7. Shri. Dileep Tripathi, Dy. Manager, AHPCL
- 8. Shri. PV Prasanna Reddy, COO, AHPCL
- 9. Shri. Santosh Reddy, Director, AHPCL
- 10.Shri. Srinivas Reddy T, AVP-Technical, AHPCL
- 11.Shri. S.P. Pandey, AHPCL



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ORDER (Date of Hearing - 14.07.2022)

1. Pursuant to last hearing dated 22.06.2021, the Commission vide Order dated 05.07.2021 observed that AHPCL has not filed its true-up petition for the control period 2014-19 and therefore, AHPCL was granted three weeks' time to file said True-Up Petition and directed that True-Up Petition may be listed along with "Change in Law" Petition filed by AHPCL for further proceedings in the matter.

The matter came up for hearing today.

- 2. Sh. Amit Kapur, Counsel of AHPCL submitted that they have filed the updated 'Tariff Forms' by electronic means factoring in the impact of the Commission's orders dated 08.02.2021 and 17.05.2021 in Petition No. 1401/2019 & 1628/2020 and 1694/2021 respectively. Sh. Kapur, further stated that they would submit the hardcopy of the said updated 'Tariff Forms' before the Commission by today.
- 3. Sh. Divyanshu Bhatt, Counsel of UPPCL stated that before proceeding in the matter, the decision in Petition No. 1740/2021 (related to Change in Law event) and Petition No. 1752/2021(Truing Up of Tariff for the period 2016-19) are pending before the Commission. Therefore, once the orders in both the matters are passed by the Commission, thereafter, AHPCL may file the final updated Tariff Forms considering the outcomes of orders in the above-mentioned Petitions.
- 4. After hearing the parties, the Commission directed AHPCL to file the updated 'Tariff Forms' considering the impact/decision of orders to be passed in the abovementioned Petition(s) within next two months.

List the matter for next hearing 27.09.2022.

(Vinod Kumar Shrivastava) (Kaushal Kishore Sharma) (Raj Pratap Singh)

Member (Law)

Member

Chairman

Place: Lucknow Dated:01.08.2022