

August 9, 2022

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Press release on amendments passed by the Lok Sabha on The Energy Conservation (Amendment) Bill, 2022.

Dear Sir(s),


This press release is given by the Company for the information of stakeholders on expected Carbon Market in India in line with amendments passed by the Lok Sabha on The Energy Conservation (Amendment) Bill, 2022.

The above information will also be made available on the website of the Company i.e., www.enkingint.org

We request you to kindly take the above information on the record.

Thanking you

For **EKI ENERGY SERVICES LIMITED**


Itisha Sahu
Company Secretary



Officer

The advent of Indian Domestic Emission Trading Scheme – A New Era of Carbon Markets in the Paris Agreement

Indore, August 9, 2022: EKI Energy Services Ltd. (EKI), a leading developer and supplier of carbon credits across the globe, welcomes the amendments passed by the Lok Sabha [Lower House of Indian Parliament] yesterday to the Energy Conservation [EC] Act 2022. The development is a timely opportune for the country's carbon credit market and we are hopeful that it will get final approvals by Rajya Sabha [Upper House of Indian Parliament] & President of India by the end of this year.

This amendment act has unlocked new market potentials for the Indian seller of carbon credits. The industry sellers will now have five different markets to choose from for the sale of their credits. These include -

- Option 01: Domestic Compliance Carbon Markets
- Option 02: Domestic Voluntary Carbon Markets
- Option 03: Article 6.2 of the Paris Agreement Carbon Markets
- Option 04: Article 6.4 of the Paris Agreement Carbon Markets
- Option 05: International Voluntary Carbon Markets

Domestic Compliance & Voluntary Carbon Markets:

- Option 01: Domestic Compliance Carbon Markets
- Option 02: Domestic Voluntary Carbon Markets

During his speech at the Lower House of Parliament, Shri R.K Singh - Minister of Power and New & Renewable Energy, Govt. of India, stated that the flagship environmental commodity trading schemes that are currently active in India include:

- Perform, Achieve and Trade Scheme (PAT Scheme) under which specific energy consumption targets were given to high energy intensive industrial sectors. ESCerts is the commodity, which is traded under this scheme.
- Renewable Purchase Obligation (RPO) under which obligated entities were given target to have Renewable energy mix. REC (Solar and Non Solar) is the commodity that is traded under this scheme.

He stated that these ESCerts and RECs will now be merged into one single commodity & would be known as Carbon Credit Certificate (CCC) which will operate under Cap & Trade system under National ETS. This is expected to unleash a new era of environmental activism in India even as the country continues to keep its businesses at the forefront.

Documents published by the Bureau of Energy Efficiency (BEE) under Ministry of Power state that though the scheme maybe Voluntary in nature to begin with, once it becomes