



## **Media Release**

### **Rajesh Exports Signs Programme Agreement with Government of India for production of Advanced Chemistry Cells.**

**Bangalore, August 01, 2022**

Rajesh Exports Ltd. (BSE: 531500, NSE: RAJESHEXPO) has been selected by the Government of India for production of Advanced Chemistry Cells (Energy Storage Lithium Ion Cells) for the Rs. 18100 Crores Production Linked Incentive scheme. Rajesh Exports is one among the only three Company's selected after thorough scrutiny for the prestigious scheme. The other two being Reliance Industries and Ola Electric.

In this regard Rajesh Exports signed a Programme Agreement with the Ministry of Heavy Industries, Government of India on 28<sup>th</sup> July 2022 at New Delhi for manufacture of Advance Chemistry Cell under the production linked incentive scheme.

Rajesh Exports will be setting up the world's finest 5 GWh Lithium Ion Cell manufacturing plant with the finest and the most futuristic technology. Setting up of manufacturing plant of Lithium Ion Cells will usher in a true revolution in India for advanced and futuristic technology. Manufacture of Lithium Ion Cells will ensure the production of Indian made Lithium Ion Batteries and will usher in an Electric Mobility revolution in India.

Commenting on the development, Mr Rajesh Mehta, Chairman, Rajesh Exports Limited said, "Rajesh Exports is keen to participate and lead the next generation technology revolution in India. We were ranked as the Number 1 Company from among the several Company's which participated in the prestigious Advanced Chemistry Cells production PLI Scheme of the Government of India and were the top Company from only 3 Company's selected out of the several Company's for the Scheme."

#### **About Rajesh Exports Limited:**

Rajesh Exports Ltd is a zero debt company on standalone basis with annual sales of Rs 2431 billion (Approx. USD 33 Billion) on a consolidated basis for FY21-22. The Company emerged as the single largest constituent of gold business in the world. Rajesh Exports processes about 35% of gold produced in the world. Rajesh Exports is the only Company with presence across the value chain of gold from mining till its own retail brand.

The Company is the largest refiner of gold in the world. With the acquisition of Valcambi, the world's largest gold refinery at Switzerland, Rajesh Exports has built up a total capacity to refine



2,400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars, accepted across all the precious metal exchanges of the world and by all the Bullion banks.

Rajesh Exports Ltd. is the largest Manufacturer of gold products in the world. Across its various manufacturing facilities Rajesh Exports has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. Rajesh Exports has set up the world's finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing process for manufacture of world class gold products.

The Company exports its products to various countries around the world and also supplies its products to bullion banks, central banks wholesale jewellery trade and retail jewellery trade.

Rajesh Exports has set up 82 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand names in South India and is known for quality, designs and value for money prices of its products.

**For more details please visit:** [www.rajeshindia.com](http://www.rajeshindia.com)

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