

Date: August 26, 2022.

To,  
**The General Manager,**  
Department of Corporate Services,  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Company Scrip Code: 542851**

Dear Sir/Madam,

**Sub.: Gensol clinches deals worth over Rs 153 crores for building solar power projects in the states of J&K, Gujarat, Punjab, Rajasthan, Tamil Nadu and Telangana**


**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has in the month of August, 2022, in normal course of business, received purchase orders from reputed clients for the development of solar power projects aggregating to a capacity of around 58.8 MWp in the states of J&K, Gujarat, Punjab, Rajasthan, Tamil Nadu and Telangana. The cumulative order value of these projects is pegged at over Rs. 153,15,75,000.00 (Indian Rupees One Hundred and Fifty-Three Crores Fifteen Lakhs and Seventy-Five Thousand Only) exclusive of taxes.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Yours Faithfully,  
For, Gensol Engineering Limited

  
Anmol Singh Jaggi  
Managing Director  
DIN: 01293305



## **“Investors Release”**

### **Gensol Engineering Limited has received orders for building solar power projects of 55.8 MWp cumulative capacity**

Gensol Engineering Limited (“The Company”) has in the month of August 2022 in normal course of business, received purchase orders from our reputed clients for the development of solar power projects aggregating to a capacity of **around 55.8 MWp in the states of J&K, Gujarat, Punjab, Rajasthan, Tamil Nadu, and Telangana**. Out of these seven deals closed by Gensol, five are based on full turn-key EPC model, while two are Balance of System (BoS) projects. Similarly, while four (4) projects are to be erected over land, the other three (3) will be raised over the rooftops of the factories of the clients. The total value of these projects is Rs. 153,15,75,000.00 (Indian Rupees One Hundred and Fifty-Three Crores Fifteen Lakhs and Seventy-Five Thousand Only) exclusive of taxes.

It is worth noting that out of the seven (7) projects, four (4) clients have repeated their orders with Gensol, which is emblematic of the trust that the company has built with its clients through its delivery of high-quality solar assets.

#### **About Gensol Engineering Limited:**

Incorporated in 2012, Gensol Engineering Limited is a part of Gensol group of companies, which offer **EPC and solar advisory services**. The company is engaged in providing technical due diligence, detailed engineering, quality control, construction supervision, and other consulting services for solar projects across many countries, including India. Being a **one-stop solution** for a value chain of the solar industry, it provides advisory services to leading project developers, leading institutions, solar EPC companies, and **government policymaker**. Under EPC business, the company manages turnkey engineering, construction and procurement contracts, internationally, **with a team of 200+ engineers**. Collectively, Gensol has erected solar power plants of **over 350 MW capacity on ground and rooftops** so far. With international reach, it provides consulting services to Kenya, Ukraine, Oman, Gabon, Sierra Leone, Nepal, Afghanistan, Indonesia, Philippines and Chad.

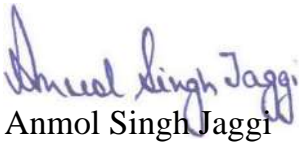
#### **About EV Manufacturing:**

By acquiring majority stake in in a US-based EV Manufacturing startup, the company has recently ventured into EV manufacturing a market that is poised for explosive growth, keeping in mind that the case for immediate electrification of consumer transport is undeniable.

Gensol aims to set up its R&D center for technology development and start of production (SOP) in the first quarter of 2023 in Pune, India with a capacity of 12000 cars/year in the first phase. The company is also hiring a team of more than 150 automobile engineers & designers for this venture.

Thanking You,  
Yours Faithfully,

For, Gensol Engineering Limited



Anmol Singh Jaggi  
Managing Director  
DIN: 01293305

