

(B)	(i) Items that will be reclassified to Profit or Loss				
	- Effective Portion of Gains / (Loss) in Cash Flow Hedge	223.75	265.10	51.60	419.18
	- Cost of Hedging Reserve	(488.55)	(331.43)	(50.38)	(362.82)
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss				
	- Effective Portion of Gains / (Loss) in Cash Flow Hedge	(56.31)	(66.72)	(12.99)	(105.50)
	- Cost of Hedging Reserve	122.96	83.41	12.68	91.31
	Sub-Total (B)	(198.15)	(49.64)	0.91	42.17
	Other Comprehensive Income (A+B)	(215.13)	(113.00)	116.70	180.83
XIII.	Total Comprehensive Income for the period (XI+XII)	1,894.39	2,496.45	2,390.29	10,202.73
XIV.	Paid up Equity Share Capital (Face Value ₹ 10/- each)	2,640.08	2,640.08	2,640.08	2,640.08
XV.	Other Equity (As per Audited Balance Sheet as at 31st March)	NA	NA	NA	56,710.20
XVI.	Basic and Diluted Earnings Per Equity Share (Face Value of ₹ 10/- each)*:				
	(1) For continuing operations (in ₹)	7.99	9.88	8.61	37.96
	(2) For discontinued operations (in ₹)	-	-	-	-
	(3) For continuing and discontinued operations (in ₹)	7.99	9.88	8.61	37.96

* EPS for the quarters is not annualised.

See accompanying Notes to the Standalone Financial Results.




Notes:-

1	These unaudited standalone financial results of the Company have been reviewed and recommended by Audit Committee & subsequently approved and taken on record by Board of Directors of the Company in their respective meetings held on 12.08.2022. The same have been limited reviewed by Dass Gupta & Associates, Chartered Accountants and Prem Gupta & Company, Chartered Accountants in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.																
2	These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.																
3	The Board of Directors in their meeting held on 12.08.2022 declared an interim dividend @ 22.5 % on the paid up equity share capital i.e. ₹ 2.25 per equity share of ₹ 10/- each for the FY 2022-23.																
4	<p>Impairment loss allowance on loan assets is based on approved ECL policy of the Company and upon the report provided by an independent agency appointed by the Company. Detail of credit impaired loans and impairment loss allowance thereon (including on letter of comfort and guarantees) is as under:</p> <p style="text-align: right;">(₹ in crore)</p> <table><tr><th>S. No.</th><th>Particulars</th><th>As on 30.06.2022</th><th>As on 31.03.2022</th></tr><tr><td>a)</td><td>Credit Impaired loans</td><td>20,915.28</td><td>20,915.28</td></tr><tr><td>b)</td><td>Impairment Loss Allowance Maintained</td><td>14,506.29</td><td>14,344.38</td></tr><tr><td>c)</td><td>Impairment Loss Allowance Coverage (%) (b/a)</td><td>69.36%</td><td>68.58%</td></tr></table>	S. No.	Particulars	As on 30.06.2022	As on 31.03.2022	a)	Credit Impaired loans	20,915.28	20,915.28	b)	Impairment Loss Allowance Maintained	14,506.29	14,344.38	c)	Impairment Loss Allowance Coverage (%) (b/a)	69.36%	68.58%
S. No.	Particulars	As on 30.06.2022	As on 31.03.2022														
a)	Credit Impaired loans	20,915.28	20,915.28														
b)	Impairment Loss Allowance Maintained	14,506.29	14,344.38														
c)	Impairment Loss Allowance Coverage (%) (b/a)	69.36%	68.58%														
5	As a matter of prudence, income on credit impaired loans is recognised as and when received or on accrual basis when expected realisation is higher than the loan amount outstanding.																
6	<p>The Company raises funds in different currencies through a mix of term loans from banks/ financial institutions/ Govt. agencies and bonds of different tenors through private placement of debt securities. The amounts raised during the quarter have been utilized for stated objects in the offer document/ information memorandum. Further, during the quarter ended 30.06.2022, the Company has not defaulted in servicing of its borrowings.</p> <p>In compliance of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the secured listed non-convertible debentures of the Company are fully secured by way of mortgage on specified immovable properties and/or charge on receivables of the Company. The Company has maintained security cover of 1.04 times as per the terms of offer document / information memorandum sufficient to discharge the principal and interest thereon at all times for the secured listed non-convertible debt securities issued.</p> <p>Further, security cover maintained by the Company for all secured non-convertible debt securities is 1.03 times.</p>																
7	Disclosure in compliance of Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is attached at Annexure A .																



8	RBI vide letter dated 16.06.2016 had directed that the Company shall be exempted from applicability of Concentration of Credit/Investment norms in respect of its exposure towards Central/State Government entities up to 31.03.2022. The Company has again represented to RBI for further extension of above exemption. The response from RBI is still awaited. Pending further exemption/clarification from RBI, as an interim strategy the Company has approved that the existing exposure as on 31.03.2022 in excess of levels currently permitted under RBI's Credit concentration norms may be continued up to their maturity.
9	In the context of reporting business / geographical segment as required by Ind AS 108 - "Operating Segments", the Company's operations comprise of only one business segment - lending to power sector entities. Hence, there is no reportable segment as per Ind AS 108.
10	Figures for the quarter ended 31.03.2022 are the balancing figures between audited figures for the year ended 31.03.2022 and unaudited figures for the nine months ended 31.12.2021.
11	Figures for the previous periods have been regrouped / rearranged wherever necessary, in order to make them comparable.



R.S. Dhillon

Chairman & Managing Director

DIN -- 00278074

PLACE: NEW DELHI

DATE: 12.08.2022



Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30.06.2022 on standalone basis:

Particulars	As at / For the quarter ended 30.06.2022
(i) Net Debt to Equity Ratio (times)	5.15
(ii) Outstanding Redeemable Preference Shares	-
(iii) Capital redemption reserve/debenture redemption reserve	-
(iv) Net Worth (₹ in crore)	61,059.91
(v) Net profit after tax (₹ in crore)	2,109.52
(vi) Earnings per share (Not annualised) (in ₹)	
Basic (₹)	7.99
Diluted (₹)	7.99
(vii) Total Debt to Total Assets (times)	0.81
(viii) Operating Margin (%)	28.08
(ix) Net Profit Margin (%)	23.34
(x) Other Sector Specific Ratios	
Gross Credit Impaired Assets Ratio (%)	5.65
Net Credit Impaired Assets Ratio (%)	1.73
CRAR (%)	24.33

Note:

- 1) Net Debt to Equity ratio = Net Debt / (Equity Share Capital + Other Equity). Net debt = Principal outstanding of {Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities} less cash and cash equivalents.
- 2) Net worth = Equity Share Capital + Other Equity.
- 3) Total debt to Total assets = Principal outstanding of {Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities} / Total assets.
- 4) Operating Margin = (Profit before Tax - Other Income) / Total Revenue from operations.
- 5) Net profit margin = Net profit After Tax/Total Income.
- 6) Gross Credit Impaired Assets Ratio = Gross Credit Impaired Assets /Gross Loan Assets.
- 7) Net Credit Impaired Assets Ratio = Net Credit Impaired Assets /Gross Loan Assets.
- 8) CRAR = Total Capital Fund (Tier 1 Capital +Tier 2 Capital) / Risk weighted assets, calculated as per applicable RBI guidelines.
- 9) Debt service coverage ratio, Interest service coverage ratio, Current ratio, Current Liability Ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Debtors turnover, Inventory turnover ratio are not applicable to the Company.

