



PRESS RELEASE

Inox Wind's subsidiary transfers one of its SPV which successfully commissioned 50 MW of SECI-1 to Torrent Power Limited

- **Inox Wind's subsidiary sells its entire equity shareholding held in Wind Two Renergy Private Limited, a Special Purpose Vehicle which successfully commissioned 50 MW of SECI Tranche 1 in 2019, to Torrent Power Limited.**
- **Inox Wind had won 250 MW in SECI Tranche 1 auction at a fixed tariff of Rs. 3.46/unit for 25 years for sale to PTC India.**

Noida, July 30, 2022: Inox Wind, one of India's leading wind energy solutions provider, through its subsidiary arm, Inox Green Energy Services Limited (IGESL) has sold the entire equity shareholding held in Wind Two Renergy Private Limited, a special purpose vehicle (SPV) which commissioned 50 MW, out of the total 250 MW which it had successfully won under the Tranche 1 of Solar Energy Corporation of India Limited's (SECI -1) bids for wind power projects at Dayapar, Gujarat connected on the central grid, to Torrent Power Limited, a part of the Torrent Group. IGESL shall provide long term operations and maintenance services for this project.

Inox Wind through its SPV had supplied, erected and commissioned 25 units of its advanced 2 MW Wind Turbine Generators (WTGs) of 92m Hub height & 113m Rotor diameter as part of 50 MW project.

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The Plant near Ahmedabad (Gujarat) and Barwani (Madhya Pradesh) manufactures Blades & Tubular Towers while Hubs & Nacelles are manufactured at the Company's facility at Una (Himachal Pradesh). It also has a facility for manufacturing Hubs & Nacelles at Bhuj, Gujarat. Inox Wind's manufacturing capacity stands at 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines. Inox Wind offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, Inox Wind offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

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