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Press Release

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**NLC India Ltd. inks MoU with Assam Power Distribution
Company Ltd., for development of 1000MW Renewable
Energy Projects in Assam State.**

NLC India Ltd. a Navratna Public Sector Enterprise (NLCIL) witnesses yet another iconic day as it signs its MoU with Assam Power Distribution Company Limited (APDCL) and marks its footprints in North East region. NLCIL under the administrative control of Ministry of Coal, and APDCL wholly owned by the Government of Assam have entered into a Memorandum of Understanding to form a joint venture company with equity participation of 51% by NLCIL and 49% by APDCL to develop 1000 MW of Solar Power Project in the State of Assam to empower the citizens with required energy while maintaining ecology with green energy sources. This initiative will develop the State of Assam by providing employment opportunities, technical knowhow and overall upliftment of the State of Assam too.

The MoU is signed by Shri. K Mohan Reddy, Director (Planning and Projects), NLCIL and Shri R Kumar IAS, Managing Director, APDCL in the august presence of Honourable Union Minister of Coal, Mines & Parliamentary Affairs, Shri Pralhad Joshi and Honourable Chief Minister of Assam Dr. Himanta Biswa Sarma., Smt. Nandita Gorlosa Assam Cabinet Minister for Power, Mines & Minerals, Cooperation, and Indigenous Tribal Faith & Culture Dept., Shri. Rakesh Kumar, CMD, NLCIL and Dr Suresh Chandra Suman, Director (Mines), NLCIL and APDCL officials.

The Honourable Chief Minister of Assam Dr. Himanta Biswa Sarma during the event stated the importance of the project and how it attempts to cater to requirements of the energy needs of State of Assam. While, he also

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appreciated NLCIL for having proactive in establishing the Joint Venture. Honourable Union Minister of Coal, Mines & Parliamentary Affairs Shri Pralhad Joshi, acknowledged the efforts of NLCIL and shared that the initiative will be an iconic development opportunity to the State of Assam while simultaneously contributing to the renewable energy business of the country.

NLCIL has a pan India presence with Assam in North East region being the 6th State where it marks its footprints too. NLCIL spread out its wings from Tamil Nadu and could mark its flight to States in all direction from South to North and East to West being Tamil Nadu to Rajasthan, Odisha, Uttar Pradesh, Jharkhand and also in the Union Territory of Andaman and Nicobar Islands.

NLCIL operationalises mining along with power generation capacity of 6061 MW including renewable energy capacity of 1421.06 MW with 1370.06 MW of solar and 51 MW of wind-based power generation. **NLCIL is the first CPSE to cross 1 GW capacity in Solar Power Generation**. NLCIL is also a member of International Solar Alliance (ISA). The establishment of this solar project will act as a stepping stone for NLCIL to achieve its ambitious plans of having a capacity of around -17171 MW of power, including 6031 MW of Renewable Energy by 2030. Being a CPSE, NLCIL also aspires to contribute its bit in the development for State of Assam too.

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09/08/2022

ADDL. CHIEF MANAGER/PUBLIC RELATIONS