

Date: September 05, 2022.

To,
The General Manager,
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Company Scrip Code: 542851

Dear Sir/Madam,

Sub.: Gensol Engineering Limited hits major milestone in design & engineering of its electric vehicle


Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

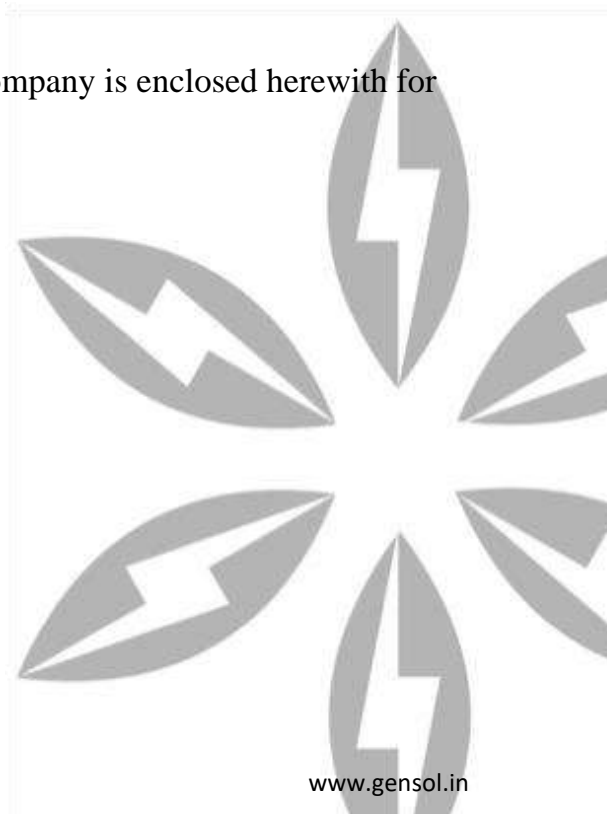
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has accomplished major milestone in the design & engineering of its EVs, as part of its Advanced Product Quality Planning (APQP) process, which is a structured process that includes critical tasks from concept approval through production. The Company is fully geared to start production as per expected timeline in January 2023.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Yours Faithfully,
For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305



“Investors Release”

Gensol hits major production planning milestone preparatory to the rollout of its electric vehicles

The Company has accomplished major milestone in the manufacturing of EVs, as part of its Advanced Product Quality Planning (APQP) process, which is a structured process that includes critical tasks from concept approval through production and, essentially, aims at creating a product quality plan with all vendors & suppliers for developing and manufacturing products that meet customer requirements.

An important stage of APQP process is the “Tooling Design Release”, which the Company has been able to achieve for its envisaged EV. Completing product design is the focus of this phase and to put this into perspective, the Company has been engaging with its suppliers for manufacturing all parts as per Company’s designs.

Suppliers & vendors have conducted a thorough due diligence of our design, leading to the following results during this phase:

- Completed design review and verification
- Defined material specifications and equipment requirements
- Completed design failure modes and effect analysis to assess failure probabilities
- Established control plans for manufacturing and the tooling requirements

With the above outcome being achieved, the Company will commence the production of the EVs as per its slated schedule in January 2023.

Gensol Engineering is setting up an EV manufacturing plant in Chakan, Pune with a production capacity of 1,200 cars a month.



About Gensol Engineering Limited;

Incorporated in 2012, Gensol Engineering Limited is a part of Gensol group of companies, which offers solar EPC services. Under EPC business, the company manages turnkey engineering, construction and procurement contracts, internationally, **with a team of 180+ engineers**. Collectively, Gensol has erected solar power plants of **over 350 MW capacity on ground and rooftops** so far. Alongside, Gensol has also recently ventured into manufacturing of electric vehicles, with a view to capture the highly explosive growth of the EV market, keeping in mind that the case for immediate electrification of consumer transport is inevitable.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305

