



CIRCULAR

Circular No. **HPX_0007** Circular Date **07/09/2022**

Category **Trading** Segment **TAM**

Subject **Trading and Settlement Calendar**

Dear Members/Participants,

In accordance with the Byelaws, Business Rules, and Rules of the Exchange, Members are hereby informed that trading of Daily & Weekly Contracts is being introduced under the “Term Ahead Market” segment at HPX trading platform w.e.f. trade date 07/09/2022. This calendar is applicable from Trade Date 07/09/2022.

Enclosure attached:

Annexure-1	Trading and Settlement Calendar for Weekly Contracts
Annexure-2	Trading and Settlement Calendar for Daily Contracts

In case of any clarification, kindly contact the customer support number at 0120-4769916/17/22/23

**For and on behalf of
Hindustan Power Exchange Limited**

**SD/-
Naveen Godiyal
Vice President (Market Operations)**

Hindustan Power Exchange Limited

(Formerly known as Pranurja Solutions Ltd)

Regd. Office: 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001
Corporate Office: World Trade Tower, 8th Floor, Sector-16, Noida, UP- 201301

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CIN: U74999MH2018PLC308448



Trading and Settlement calendar of Weekly Contracts

Exchange to Member							Member to Exchange
Contract Name	Trade Date	Start of delivery Date	Scheduling*	First funds payin	First funds Payout	Format I & II	Format-II (SLDC Clearance)
	(T)*	(D)*		D-1	D+1	T	D-4
TAMWKL	Wednesday/Thursday/Friday	Near week Monday	FCFS/DAB/Contingency	D-1	D+1	Wednesday - Sunday	By 16:30 hours on D-4 (before start of delivery) else Application will split into DAB/Contingency and FCFS.
<p>T=Trading Day, D=Delivery Day,.</p> <p>In case of bank holidays, pay-in will be collected on a prior bank working day to the actual pay-in day, irrespective of the contract type and funds pay-out will be made on the next bank working day.</p>							
<p>*SLDC Consent should be sent to HPX by 14:00 hrs. of one day prior to delivery date for a DAB Application. In case consent is received after 14:00 Hr, Application would be processed as Contingency</p>							
<p>*Application shall be processed as FCFS subject to the condition that Signed SLDC Consent is received from both buyer and seller; and exchange gets sufficient time to Punch the Application on RLDC, else the Application of D shall be split as DAB/Contingency.</p>							
<p>*FCFS-First Come First Serve; DAB- Day Ahead Bilateral</p>							

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Trading and Settlement calendar of Daily Contracts

Exchange to Member						Member to Exchange
Contract Name	Trade Date	Delivery Day	Payin	Payout	Format I & II	Format-II (SLDC Clearance)
TAMDLY	Monday to Sunday	D=T+2 upto T+10	D-1	D+1	T	By 16:30 hours on D-4 (before start of delivery) else Application will split into DAB/Contingency and FCFS.
<p>*T=Trading Day, D=Delivery Day, Trading session will be open on all days. In case of bank holidays, pay-in will be collected on a prior bank working day to the actual pay-in day, irrespective of the contract type and funds pay-out will be made on the next bank working day.</p>						
<p>*In case of D= T+2 and T+3, SLDC Consent should be sent to HPX by 14:00 hrs. of one day prior to delivery date for a DAB Application. In case consent is received after 14:00 Hr, Application would be processed as Contingency.</p>						
<p>*For D= T+4 to T+10, the application shall be processed as FCFS subject to the condition that Signed SLDC Consent is received from both buyer and seller; and exchange gets sufficient time to Punch the Application on NOAR, else the Application of T+4 shall be split as DAB/Contingency.</p>						
<p>*FCFS-First Come First Serve; DAB- Day Ahead Bilateral</p>						

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