



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Harshad Naik
Deputy Manager – Listing Compliance

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Binoy Yohannan
Associate – Vice President - Surveillance

October 20, 2022
Sc No: 16982

Dear Sir/Madam,

Ref:

Sub: News item in the “www.business-standard.com” dated October 19, 2022 captioned “Tata Motors wins order for 200 e-buses to be operated in J&K”

With reference to your email dated October 19, 2022 seeking clarification/confirmation in respect of the above news item we would like submit point wise clarification as under:

1. Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.
 - The Government of the State of Jammu and Kashmir issued Tender on March 14, 2022. Tata Motors Limited ('the Company') in its normal course of business participated in the tender process and won the bid. Letter of Intent was signed on September 9, 2022 and the Definitive Agreement was entered into between the affiliates of the Government of Jammu and Kashmir and Company's Wholly Owned Subsidiary on October 17, 2022.
2. Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.
 - The Company in its normal course of business participated in the tender for e-buses issued by the Government of Jammu and Kashmir and won the bid for 200 e-buses only. Since the Company sells more than 80,000 vehicles including e-buses every month, the said order of 200 e-buses was not considered as a material event to be reported to the Stock Exchanges as per Regulation 30 of the SEBI (LODR) Regulations, 2015 and/or the Company's Policy on Determination of Materiality for Disclosure of Events or Information. A copy of the press release issued by the Company in this regard is attached herewith as **Annexure A**.

TATA MOTORS LIMITED

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3. The material impact of this article on the Company.

- As explained above, the published article has no material impact on the Company.

Trust the above clarifies the position. We would request you to take the above submission on records of the Stock Exchanges.

Thanking you,

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

Tata Motors to provide eco-friendly public transport solutions to Jammu & Kashmir's smart cities
Wins order of 200 electric buses to be operated in Jammu and Srinagar

Key Highlights:

- *Tata Motors will supply, operate and maintain 200 standard floor, 12-metre and 9-metre electric buses*
- *Tata Starbus offers superior design and best-in-class features for comfortable travel*
- *Tata Motors stands at a strong order book of over 3,800 electric buses*

Jammu, 18th October 2022: Tata Motors, India's largest commercial vehicle manufacturer, today announced that it has won the tender of 200 electric buses, floated by Jammu Smart City Limited, for Jammu and Srinagar. Tata Motors has entered into a strategic collaboration for the deployment of the electric buses in twin capital cities of Jammu and Kashmir. The collaboration is a part of an initiative of Housing and Urban Development Department, Government of Jammu & Kashmir to establish an environmentally, socially and financially sustainable network of public transport for Jammu and Srinagar.

150 units of 9-metre and 50 units of 12-metre Starbus electric buses will be supplied as part of the Government of Jammu & Kashmir's initiative for environmentally friendly public transportation. As part of the contract, Tata Motors will supply, operate and maintain Tata Starbus electric buses for a period of 12 years.

Commenting on the announcement, **Shri. Arun Mehta, Chief Secretary, Govt. of Jammu & Kashmir**, said, *"With a major paradigm shift towards clean public transport, the citizens of Jammu and Srinagar need a green mobility solution. We are happy to reinstate our association with Tata Motors for our public transportation needs. These electric buses will not only be a medium to commute, but will also be an enabler towards creating an eco-friendly Jammu & Kashmir."*

Mr. Dheeraj Gupta, Principal Secretary, HU&DD, Govt. of Jammu & Kashmir, added, *"Electric vehicles are the future of transport as they are eco-friendly, ideal for the urban environment and contribute to reducing pollution levels."*

Speaking at the occasion, **Mr. Asim Mukhopadhyay, CEO and MD, TML Smart City Mobility Solutions Limited**, said, *"Sustainable public transport is the need of the hour, and we are delighted that Tata Motors has got the opportunity to serve the commuters in Jammu & Kashmir. Our state-of-the-art electric buses are equipped with modern features that define safe and comfortable travel. We are happy to support the Government of Jammu & Kashmir's vision of providing eco-friendly transport solutions."*

Since 2019, Tata Motors' 40 electric buses have been plying in Jammu & Kashmir along with a cumulative supply of 715 electric buses across multiple cities in India, which have collectively clocked more than 40 million kilometres, with an uptime of over 95%. As part of a tender floated by Convergence Energy Services Limited (CESL), Tata Motors has already received orders for 1,500 electric buses from Delhi Transport Corporation (DTC), 1,180 electric buses from West Bengal Transport Corporation (WBTC) and 921 electric buses from Bengaluru Metropolitan Transport Corporation (BMTC). Tata Motors' state-of-the-art research and development facilities have steadily worked to engineer innovative mobility solutions powered by alternate fuel technology, including battery-electric, hybrid, CNG, LNG and Hydrogen Fuel Cell technology.

About Tata Motors

Part of the USD 128 billion Tata group, Tata Motors Limited (NYSE: [TTM](#); BSE: [500570](#) and [570001](#); NSE: [TATAMOTORS](#) and [TATAMTRDVR](#)), a USD 37 billion organization, is a leading global automobile manufacturer of cars, utility vehicles, pick-ups, trucks and buses, offering extensive range of integrated, smart and e-mobility solutions. With 'Connecting Aspirations' at the core of its brand promise, Tata Motors is India's market leader in commercial vehicles and amongst the top three in the passenger vehicles market.

for immediate use

PRESS RELEASE

Tata Motors strives to bring new products that fire the imagination of GenNext customers, fueled by state of the art design and R&D centers located in India, UK, US, Italy and South Korea. With a focus on engineering and tech enabled automotive solutions catering to the future of mobility, the company's innovation efforts are focused to develop pioneering technologies that are sustainable as well as suited to evolving aspirations of the market and the customers. The company is pioneering India's Electric Vehicle (EV) transition and driving the shift towards sustainable mobility solutions by preparing a tailor-made product strategy, leveraging the synergy between the Group companies and playing an active role liaoning with the Government in developing the policy framework.

With operations in India, the UK, South Korea, Thailand, South Africa and Indonesia, Tata Motors' vehicles are marketed in Africa, Middle East, South & South East Asia, Australia, South America, Russia and other CIS countries. As of March 31, 2022, Tata Motors' operations include 86 consolidated subsidiaries, two joint operations, four joint ventures and 10 equity-accounted associates, including their subsidiaries, in respect of which we exercise significant influence.

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