

3.0	IRPL intends to finance the subject package through financing arrangement.	
4.0	Detailed specification, Scope of work and Terms & Conditions are given in the bidding documents, which are available for examination and downloading at e-tender portal (as specified in this notice) and as per the following schedule:	
	CPP Portal Tender Search Code (TSC)	IRPL/SOLAR/EPC AND MODULE PACKAGE/3R
	IFB Date	28-Oct-2022
	Period of Downloading of Bidding Documents	From 28 October 2022 to 21 November 2022 [up to 17:00 HRS (IST)]
	Pre Bid Conference and Last Date for receipt of queries from prospective Bidders	07 November 2022 11:00 :00 (IST)
	Last date and time for receipt of Techno- commercial bids and Price bids	21 November 2022 Upto 17:00:00 (IST)
	Date & Time of opening of Techno-Commercial Bid	22 November 2022 at 17:00:00 (IST)
	Cost of Bidding Documents in INR	To participate in the online bidding process the bidders are required to pay mandatorily INR 50,000 /- (Indian Rupees Fifty Thousand only) through NEFT/ RTGS only in IRPL's Bank Account No. 922020009578697, Branch-Square One, Saket, New Delhi-110017, IFSC-UTIB0000160, failing which the bid shall be summarily rejected.

5.0

All bids must be accompanied by Bid Security/EMD for an amount of **INR 11,79,58,000/- (Indian Rupees Eleven Crores Seventy-Nine Lakhs and Fifty Eight Thousand Only)** as mentioned below and, in the form, as stipulated in the Bidding Documents:

ANY BID NOT ACCOMPANIED BY AN ACCEPTABLE "BID SECURITY/EMD" IN A SEPARATE SEALED ENVELOPE SHALL BE REJECTED BY THE EMPLOYER AS BEING NON-RESPONSIVE AND SHALL NOT BE OPENED.

Earnest Money / Bid Security

The tenderer must furnish the Earnest Money for the work as specified failing which the tender shall be summarily rejected. The Earnest Money may be in any one of the following forms:

Pay Order/Demand Draft of any Scheduled Bank in India in favour of Ircon Renewable Power Limited payable at a place as given in Appendix to Tender. It is mandatory for bidders to provide their Banker's details (Name of Bank & Branch) along with their own bank details (Account No., Name of Account Holder, NEFT/RTGS details).

Fixed Deposit Receipt issued by any Scheduled Bank in India endorsed in favour of IRCON RENEWABLE POWER LIMITED.

EMD value up to Rs 10.00 Lacs must be in the form of Pay Order/DD/FDR. In addition, EMD may also be paid through NEFT or RTGS in IRPL's bank account no.: Beneficiary Name: Ircon Renewable Power Ltd. Axis Bank Current Account No. 922020009578697, Branch-Square One, Saket, New Delhi-110017, IFSC-UTIB0000160 payable at New Delhi and email ID: emdbg@ircon.org In case of EMD amount being more than 10 Lacs it can also be deposited in the form of irrevocable bank guarantee valid for minimum 180 days beyond the last date of submission of bid, issued by schedule bank as per the format enclosed at **Section VII of BOOK 3 of 3 – BID SECURITY FORM under the BIDDING DOCUMENT. BG not valid for 180 days beyond the last date of submission of bid, will not be considered a valid EMD instrument. The BG must be made invocable at any branch in Delhi/NCR of the issuing bank.**

The schedule bank issuing the bank guarantee must be on the Structure Financial Messaging System (SFMS) platform. A separate advice of the BG shall invariably be sent by the issuing bank to the Employer's bank through SFMS and only after this, the BG shall become operative and acceptable to the employer

Earnest Money in the form of Pay Order/DD/FDR/BG shall be scanned & uploaded through online e-Procurement process. Further EMD in original form along with a copy of 'SFMS – Messaging Report' sent by the BG issuing Bank sealed in an envelope must be received by Employer at the address specified in the NIT not later than the prescribed date and time for e-bid submission. Proof of transaction towards payment of Earnest Money through NEFT or RTGS shall be scanned either in PDF or JPEG format such that file size is not more than 5 MB and uploaded during the online submission of the e-bid not later than the prescribed date and time for e-bid submission. No interest shall be allowed on Earnest Money Deposit.

In addition, the bidder is also allowed to submit the hard copy of BG to any of the nearest office of IRCON and obtain an acknowledgement from the particular IRCON's office where they have submitted the hard of BG in original and upload the scanned copy of the same BG and acknowledgement along with other documents uploaded by them.

Forfeiture of Earnest Money:

The Earnest Money of the tenderer shall be forfeited if he withdraws his tender after opening of the tender during the period of tender validity specified or extended validity period as agreed to in writing by the tenderer.

The Earnest Money of the successful tenderer is liable to be forfeited if he fails to; sign the Contract Agreement in accordance with the terms of the tender, or furnish the Performance Guarantee in accordance with the terms of the tender, or commence the work within the time period stipulated in the tender.

In case of forfeiture of EMD, the tenderer shall be debarred from bidding in case of re-invitation of the tenders.

Return of Earnest Money:

The Earnest Money of the unsuccessful tenderers in the form of FDR/BG shall be discharged and returned as promptly as possible and the Earnest Money in the form of DD/Pay Order/ NEFT or RTGS shall be directly credited to his bank account through Electronic Fund Transfer, under advice to the bidder.

The Earnest Money Deposit of the successful tenderer shall be dealt as under:

The Earnest Money Deposit of the successful tenderer shall be returned after submission of the Performance Bank Guarantee / Performance Security in the acceptable form as per relevant contract conditions and verification of the same from the issuing bank.

In case, there is no provision in the contract for submission of Performance Bank Guarantee:

If the Earnest Money Deposit is in the form of Fixed Deposit Receipt (FDR)/Bank Guarantee (BG), the FDR/BG shall be returned after deduction of an equivalent amount from the first on account bill and further deduction of retention money from the bills shall commence after adjusting this EMD amount.

If the Earnest Money Deposit (EMD) is in the form of Demand Draft/Pay Order/ NEFT or RTGS, the same shall be retained towards retention money and further deduction of retention money from the bills shall commence after adjusting this EMD amount.