



Uttar Pradesh Electricity Regulatory Commission

Vidyut Niyamak Bhawan, Vibhuti Khand, Gomti Nagar, Lucknow-226010

Petition No. 1864 of 2022

Present

1. Shri Raj Pratap Singh, Chairman
2. Shri Vinod Kumar Srivastava, Member (Law)

In the matter of:

Petition under Sections 86(1)(e) & 86(1)(f) of the Electricity Act, 2003 read with Regulation 2(viii) and Regulation 7 of the Uttar Pradesh Electricity Regulatory Commission (Captive and Renewable Energy Generating Plant) Regulations, 2019 for seeking directions to allow the Petitioner herein 100% banking of the energy generated and to utilize the said banking facility for drawl of such banked energy for its own auxiliary energy consumption.

Lone Cypress Venturess Private Limited, E-134, Site-EPIP, Greater Noida, Gautam Buddh Nagar-201308 U.P..

-----Petitioner

Vs

1. Managing Director, Uttar Pradesh Power Corporation Ltd., Shakti Bhawan, 14 Ashok Marg, Lucknow-226001
2. Director, Uttar Pradesh State Load Despatch Centre, Phase II, vibhuti Khand, Lucknow-226010
3. Managing Director, Paschimanchal Vidyut Vitran Nigam Ltd., Victoria Park, Meerut.
4. Managing Director, Dakshinanchal Vidyut Vitran Nigam Ltd., Urja Bhawan 220, K.V. Up-Sansthan, Bypass Road, Agra – 282007

-----Respondent

Present in the Hearing:

1. Shri Amarendu, Chief Engineer, UPSLDC

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2. Shri Deepak Raizada, Chief Engineer, UPPCL.
3. Shri Mahendra Singh, SE, UPPCL
4. Shri Sitesh Mukherjee, Advocate, UPPCL
5. Shri Abhishek Kumar, Advocate, UPPCL
6. Shri Nived Veerapaneni, Advocate, UPPCL
7. Shri Divyanshu Bhatt, Advocate, SLDC
8. Shri Shashwat Singh, Advocate, SLDC
9. Shri Kumar Mihir, Advocate, Lone Cypress Ventures Pvt. Ltd.
10. Shri Rahul Shrivastava, Lone Cypress Ventures Pvt. Ltd.

ORDER

(Date of Hearing 01.11.2022)

1. The Petitioner has filed the Petition under Sections 86(1)(e) & 86(1)(f) of the Electricity Act, 2003 read with Regulation 2(viii) and Regulation 7 of the Uttar Pradesh Electricity Regulatory Commission (Captive and Renewable Energy Generating Plant) Regulations, 2019 for seeking directions to allow 100% banking of the energy generated by the Petitioner and to utilise the said banking facility for drawl of such banked energy for its own auxiliary energy consumption.
2. During the hearing, the counsel of the Petitioner submitted that no submission has been made by UPPCL as well as UPSLDC. He also requested the Commission to direct UPPCL to at least sign the banking agreement for 25% of the capacity subject to the final outcome of this Petition.
3. The Commission directs UPPCL and UP SLDC to make submission within one week and serve a copy to the Petitioner. The Petitioner is also granted one week thereafter to make written submission, if any.

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4. The Commission also directs UPPCL to sign the banking agreement for 25% of the quantum subject to the final decision of the Commission.
5. The next date of hearing is scheduled on 29.11.2022.

(Vinod Kumar Srivastava)

Member

Place: Lucknow
Dated: 04 .11.2022



(Raj Pratap Singh)

Chairman