Ground Floor, Chanderlok Building, 36, Janpath, New Delhi - 110 001

No. ADMN-11017/11/2018-CERC

Dated, the 1 November 2022

"Engagement of Staff Consultants by CERC in the area of Economics & Power Markets"

1.0 Introduction:

The Electricity Act, 2003 has significantly enlarged the spectrum of responsibility of CERC. Under the ERC Act, 1998 only the tariff fixation powers were vested in CERC. The new law of 2003 has entrusted on the CERC several other responsibilities in addition to the tariff fixation powers, for instance, the powers to grant license for inter-State transmission, inter-State trading and consequently to amend, suspend and revoke the license, the powers to regulate the licensees by setting performance standards and ensuring their compliance, etc.

- 1.1 Following are the statutory functions of CERC:
 - (a) To regulate the tariff of generating companies owned or controlled by the Central Government; to regulate the tariff of generating companies other than those owned or controlled by the Central Government specified in clause (a), if such generating companies enter into or otherwise have a composite scheme for generation and sale of electricity in more than one State;
 - (b) To regulate the inter-State transmission of electricity;
 - (c) To determine tariff for inter-State transmission of electricity;
 - (d) To issue transmission licenses and trading licenses with respect to inter-State operations;
 - (e) To adjudicate upon disputes involving generating companies or transmission licensee in regard to matters connected with clauses (a) to (d) above and to refer any dispute for arbitration;
 - (f) To levy fees for the purposes of this Act:
 - (g) To specify Grid Code having regard to Grid Standards;
 - (h) To specify and enforce the standards with respect to quality, continuity and reliability of service by licensees;
 - (i) To fix the trading margin in the inter-State trading of electricity, if considered, necessary:
 - (j) To discharge such other functions as may be assigned under this Act.
- 1.2 The Act has also given advisory role to CERC. It has been mandated to advise the Central Government on the matters relating to formulation of National Electricity Policy and Tariff Policy, promotion of competition, efficiency and economy in activities of the electricity industry, and promotion of investment in electricity industry.
- 1.3 Power sector is evolving in India and the present policy approach mainly aims at moving from cost plus tariff to competitive bidding basis tariff, appropriate regulatory framework for mobilizing investments, and developing electricity markets. However, the cost plus tariff will continue to be important as the assets covered by this regime are of large value.

1.4 Central Electricity Regulatory Commission has, therefore, felt the need for engaging one Research Officer (Power Market), one Research Associate (Eco.) and one Research Associate (Power Market) in accordance with the CERC (Appointment of Consultants) (Amendment) Regulation, 2010 as amended from time to time. The Research Officer/ Research Officers/Associates etc. proposed to be engaged by the Commission would assist and augment the work of Economics & Power Market Wing of the Commission in discharge of its multifarious functions.

2.0 Scope of work proposed for the Staff Consultant:-

The duties of the Research Officer/ Research Associate of Economics & Power Market wing of CERC shall mainly include as under:-

- 2.1. Economic analysis and research related to power sector issues tariffs, markets, fuel availability, open access, etc;
- 2.2. Preparation of weekly, monthly, and annual reports on short-term transactions of electricity as part of market monitoring.
- 2.3. Monitoring of compliance as per trading license regulations and trading margin regulations and power market regulations.
- 2.4. Work related to Market Surveillance and Oversight of power markets
- 2.5. Statistical Analysis of energy prices
- 2.6. Work related to functioning of power exchange and traders
- 2.7. Any other work as assigned by the Commission.

3.0 Qualification and experience required for Staff Consultants:-

Category of consultants	No. of Position	Qualifications and Experience	Consolidated salary*
Research Officer (Power Market)	01	Essential Qualifications: - Post Graduate degree in Economics or Bachelor's Degree in Engineering with MBA from recognized Institutes/Universities Experience & Competencies: - Experience of Four to seven years in the power sector/regulatory bodies with minimum of 3 years' experience in regulatory bodies with the exposure to Electricity Market analysis would be given preference.	Rs. 64,000 to 85,000 per month (depending on qualification and experience)
Research Associate (Economics)	01	Essential Qualifications: - Post Graduate Degree in Economics or Bachelor's Degree in Engineering with MBA from recognized Institutes/Universities. Experience & Competencies: - Zero to three years' experience in the power sector/regulatory bodies/ Research Institutes. Prior experience of working on statistical packages/tools would be preferred. Person with experience in regulatory work with the exposure to economic analysis would be given preference.	Rs. 45,000 to 59,000 per month (depending on qualification and experience)

Research	01	Essential Qualifications: -	Rs. 45,000	to
Associate		Post Graduate Degree in Economics or		er
(Power Market)		Bachelor's Degree in Engineering with MBA	month	
		from recognized Institutes/Universities.	(depending of qualification	on
		Experience & Competencies	and	
		Zero to three year's experience in	experience)	
		Power Sector. Person should have ability to		
		handle large database. Prior experience of working on statistical packages/tools would		
		be preferred. Person having regulatory work experience would be given preference.		
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^{*} Monthly fee paid shall be excluding G.S.T, if applicable. * Consolidated salary shall be fixed taking into consideration the experience and salary drawn in immediate previous employment.

General Terms and Conditions: -

- 4.1 Normal working hours would be 9.30 A.M to 6.00 P.M (05 days week) including half an hour lunch break. The personnel may be called on Saturdays/ Sundays and other gazetted holidays, and required to be present beyond normal working hours in case of exigencies.
- 4.2 In addition to holidays notified by Central Government, the Staff Consultant shall be entitled for fifteen (15) days leave in a calendar year (January to December) which shall be credited in advance, on quarterly basis, as under. The intervening Saturdays/Sundays / holidays, if any, shall not be counted as leave. Un utilised leave shall not be carried forward to the next calendar year and is not en-cashable. Leave of any other nature is not admissible
 - (a) 1st Quarter: (January to March) 04 days
 - (b) 2nd Quarter: (April to June) 04 days
 - (c) 3rd Quarter: (July to September) 04 days
 - (d) 4th Quarter: (October to December) 03 days
- 4.3 The Staff Consultant shall not be entitled to any professional fees for the period of absence beyond the entitled leave of 15 days as above. Any availed leave during a calendar year shall not be carried forward to the next calendar year or qualify for encashment.
- 4.4 In case the Staff Consultant remain absent for more than 15 days beyond the entitled leave in a calendar year, without any prior intimation/prior sanction, except in case of emergency, CERC would be free to terminate the services of the said Staff Consultant.
- 4.5 In the event of absence on the ground of sickness, the Staff Consultant shall be required to submit a proper medical and fitness certificate. However, any leave including the leave on medical grounds beyond the cumulative period of 15 days shall be without any profession fees.
- 4.6 In case of tour within India, the Commission shall reimburse the expenses for journey undertaken for official work by the Consultants as per the following entitlement:-
 - a. By air- Economy class ;
 - b. By train (AC-II tier),
 - c. For local travel Non AC taxi.