CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Petition No.215/MP/2021

Subject : Petition under Section 79 of the Electricity Act, 2003 read with

> statutory framework governing procurement of power through competitive bidding and Article 13.2(b) of the Power Purchase Agreement dated 7.8.2007 executed between Sasan Power Limited and the Procurers for compensation due to Change in Law impacting revenues and costs during the Operating Period.

Date of Hearing : 13.12.2022

Coram : Shri I. S. Jha, Member

> Shri Arun Goyal, Member Shri P. K. Singh, Member

Petitioner : Sasan Power Limited (SPL)

Respondents : MP Power Management Co. Ltd. and 13 Ors.

Parties Present : Shri Venkatesh, Advocate, SPL

> Shri Siddarth Joshi, Advocate, SPL Ms. Soumva Sharma, Advocate, SPL

Shri Ankur Varma, SPL

Shri G Umapathy, Sr. Advocate, MPPMCL Shri Aditya Singh, Advocate, MPPMCL Shri Shubham Arya, Advocate, HPPC Ms. Reeha Singh, Advocate, HPPC

Record of Proceedings

At the outset, learned counsel for the Petitioner submitted that the draft notification of the Ministry of Environment, Forest & Climate Change dated 22.4.2021 as relied upon/referred to by the Petitioner in the present case came to be notified on 31.12.2021 and accordingly, the Petitioner may be permitted to place on record the said notification along with the relevant details by an additional affidavit.

- 2. Learned counsel for the Respondent, HPPC sought liberty to file reply to the Petition.
- Considering the request of the learned counsel for the Petitioner, the 3. Commission permitted the Petitioner to file its additional affidavit within two weeks. The Respondents were permitted to file their reply, if any, within three weeks with copy to the Petitioner who may file its rejoinder thereon, if any, within two weeks thereafter.
- 4. The Petition shall be listed for hearing on 14.3.2023.

By order of the Commission

Sd/-(T.D. Pant) Joint Chief (Law)