

**Night Power (00:00 – 04:00 Hrs.):**

Sr. No.	Period	Bidder Name (Source)	Quantum (MW)	Quoted Rate (Rs/kWh)	Revised Rate (Rs/kWh)
1	01.11.2022 to 31.03.2023	TPTCL (Prayagraj Power Generation Company Limited, Uttar Pradesh (PPGCL))	20	9.24	9.00

Peak Power (20:00 – 24:00 Hrs.):

Sr. No.	Period	Bidder Name (Source)	Quantum (MW)	Quoted Rate (Rs/kWh)	Revised Rate (Rs/kWh)
1	01.11.2022 to 31.03.2023	TPTCL (Prayagraj Power Generation Company Limited, Uttar Pradesh (PPGCL))	20	9.24	9.02

11. On the above revised offers, the Standing Committee observed that the power market rates have remained volatile due to the unprecedented rise in power demand along with unavailability of sufficient coal stocks with power plants. However, it was observed that the average rates for RTC power excluding Sundays during Apr'22 to Jul'22 is Rs 7.41/kWh under an exceptionally high peak demand as compared to Rs. 7.37/kWh discovered in the current tender for winter season where power demand gets soft. Therefore, the Standing Committee was of the view that the power market rates are expected to cool down especially after various measures taken by Central Government to increase the coal availability at thermal power plants.

12. Accordingly, the Standing Committee recommended the Petitioner to procure the requisitioned power from 01.01.2023 – 28.02.2023 (excluding Sundays) from the successful bidders based on their revised offer as below and for remaining period, it should go for rebidding somewhere in Sep'22:

Table -I

S. No.	Period	Bidder Name (Source)	Quantum at Delivery Point* (MW)	Rate at delivery point* (Rs/kWh)
1	01 st January 2023 to 31 st January 2023 (Excluding Sunday)	TPTCL (Tata Power Haldia, West Bengal (TPC-H))	55	6.22
		PTC (Adhunik Power & Natural Resources Ltd., Jharkhand (APNRL))	25	6.22



2	01 st February 2023 to 28 th February 2023 (Excluding Sunday)	TPTCL (Tata Power Haldia, West Bengal (TPC-H))	25	6.67
		PTC (Adhunik Power & Natural Resources Ltd., Jharkhand (APNRL))	35	6.49
3	Wt. Average Rate (Rs./kWh)	-	-	6.36

***Note:** 1) The rates quoted by Bidders are at CTU Periphery of Seller i.e. interconnection of seller with CTU.

2) For inter-state transaction, all Open Access charges & losses up to the Delivery Point i.e. intra-state transmission charges & losses, scheduling & operating charges along with application/consent fee of SLDC for the Seller's State shall be borne by the Bidder. All other charges & losses beyond the Delivery Point i.e. CTU/PGCIL transmission charges & losses, scheduling & operating charges of any intervening RLDC, application fee of NRLDC, consent fee of UPSLDC, scheduling & operating charges of UPSLDC along with U.P. State transmission charges & losses shall be borne by the Procurer/NPCL.

3) For Intra-State transaction, all Open Access charges & losses up to the Delivery Point shall be borne by the Bidder. All other charges & losses beyond Delivery Point i.e. consent fee of UPSLDC, scheduling & operating charges of UPSLDC along with U.P. State transmission charges & losses shall be borne by NPCL.

13. The Standing Committee certified that the bid evaluation has been done in conformance with provisions of the RfP as prescribed by Revised Short-term Competitive Bidding Guidelines issued by Ministry of power. The Standing Committee has duly certified that the bid evaluation has been done as per the provisions of revised Short-Term Bidding Guidelines and RfP issued therein.

14. The rates discovered in the aforesaid bid are at CTU Periphery of the Seller and therefore an estimated additional cost of approximately Rs. 1.32 per kWh towards inter-state & intra-state transmission charges & losses would occur. Thus, the indicative average landed rate of the above power at NPCL bus would be around Rs. 7.68 per kWh. Accordingly, NPCL decided to issue Letter of Awards (LoA) to M/s PTC and M/s TPTCL subject to the approval of the Commission and entered into two (2) PPAs with the respective successful bidders on 11.08.2022.

Record of Proceedings

15. The matter was heard on 01.12.2022, wherein Shri Sanket Srivastav, on behalf of NPCL apprised the Commission that the Bidding for procurement of power was conducted in July 2022 for the period from November 2022 to March 2023.



For the month of January 2023 and February 2023 discovered average rate is Rs. 7.68 per kWh. Accordingly, they have issued Letter of Awards (LoA) and signed PPAs with the respective successful bidders subject to the approval of the Commission. On specific query of the Commission, Shri Srivastava, informed that the APPC rates considering the proposed short term power is would be prima-facie higher than that approved by the Commission for FY 2022-23.

Commission's View

16. The Commission observed that discovered weighted average landed rate proposed for January and February 2023 @7.68 per unit, is substantially higher in comparison to the approved short-term power purchase landed rate of Rs. 5.36 per unit rate. Also, the discovered weighted average rate @ Rs. 6.36 per unit is higher than Average Power Purchase Cost (APPC), Rs. 5.08 per unit, approved in the ARR Tariff Order of NPCL for FY 2022-23.
17. Therefore, the Commission is of the view that NPCL shall explore other options including rebidding for the period from 01.01.2023 to 28.02.2023 and in the meantime continue to procure power from Power Exchange(s).

The Petition is disposed of in terms of above.

(Vinod Kumar Srivastava)
Member (Law)

(Raj Pratap Singh)
Chairman

Place: Lucknow

Dated: 09.12.2022