



COMMISSION'S ORDER

ON

**TRUE UP FOR FY 2021-22, ANNUAL (MID-YEAR) PERFORMANCE REVIEW OF
FY 2022-23 AND DETERMINATION OF AGGREGATE REVENUE
REQUIREMENT AND SLDC CHARGES FOR HARYANA VIDYUT PRASARAN
NIGAM LIMITED (HVPNL) FOR THE FY 2023-24.**

CASE No: HERC/PETITION NO. 63 OF 2022

30.01.2023

**HARYANA ELECTRICITY REGULATORY COMMISSION
BAYS 33-36, SECTOR-4, PANCHKULA-134112, HARYANA**

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**BEFORE THE HARYANA ELECTRICITY REGULATORY COMMISSION
BAYS NO. 33-36, SECTOR-4, PANCHKULA-134112
CASE NO: HERC / PRO- 63 OF 2022**

IN THE MATTER OF

Petition filed by Haryana Vidyut Prasaran Nigam Limited (herein after referred to as HVPNL or the Petitioner or the Licensee) for approval of True up for FY 2021-22, Annual Performance Review of FY 2022-23 and Aggregate Revenue Requirement and Tariff Petition for FY 2023-24.

QUORUM

**Sh. R.K. Pachnanda
Shri Naresh Sardana**

**Chairman
Member**

ORDER

The captioned petition has been filed by HVPNL i.e. the Transmission Licensee also notified by the Haryana Government as the State Transmission Utility (STU) and State Load Dispatch Centre (SLDC).

The Haryana Electricity Regulatory Commission (hereinafter referred to as 'the Commission' or 'HERC'), in exercise of powers vested in it under section 62 of the Electricity Act, 2003 and section 26 of the Haryana Electricity Reforms Act, 1997 and all other provisions enabling it in this behalf, has admitted the petition filed by HVPNL for True-Up of the Aggregate Revenue Requirement (ARR) for Transmission Business and State Load Dispatch Centre (SLDC) for the FY 2021-22, Annual (Mid-Year) Performance review for the FY 2022-23, determination of transmission tariff and SLDC charges for the FY 2023-24.

The petition filed by HVPNL for its Transmission Business and SLDC charges as well as public proceedings, consultation with State Advisory Committee and the Commission analysis and order thereto are presented in the paragraphs that follow:-

CHAPTER 1

1.1 PETITION FILED BY HVPNL (TRANSMISSION AND SLDC)

The Haryana Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff for Generation, Transmission, Wheeling and Distribution & Retail Supply under Multi Year Tariff Framework) Regulations, 2019 ("MYT Regulations 2019") were notified on October, 31, 2019. As per the provisions of the said Regulations, the Transmission Licensee i.e. Haryana Vidyut Prasaran Nigam Limited (HVPNL) is required to file, each year, an Annual Performance Review (APR) petition for the true-up of past year and review of estimates for the ensuing year, as per the MYT order for the control period, in accordance with Regulation 11 of the ibid Regulations.

The Transmission Licensee i.e. HVPNL has filed the present petition on 24.11.2022 for True-Up of the Aggregate Revenue Requirement (ARR) for Transmission Business and State Load Dispatch Centre (SLDC) for FY 2021-22, Annual (Mid-Year) Performance review for the FY 2022-23, determination of transmission tariff and SLDC charges for the FY 2023-24 under section 26 (7) of the Haryana Electricity Reform Act, 1997 read with applicable provisions of the license, the MYT Regulations and section 32 (3), section 62 and 64 of the Electricity Act, 2003, for consideration and approval of the Commission.

The petitioner, has sought True up of the FY 2021-22 based on the audited accounts of the said year i.e. the FY 2021-22; Annual Performance Review of the FY 2022-23 and Tariff Petition for the FY 2023-24, based on the revised estimates for the FY 2022-23 and projections for the FY 2023-24 along with revised Capital Expenditure Plan for the FY 2022-23 and FY 2023-24. The details, as submitted by the petitioner, are briefly presented below:

At the onset, the Commission observes that the FY 2021-22 order (now being taken up for 'true-up') was passed in accordance with the applicable provisions of the HERC MYT Regulations, 2019. Hence, the 'true-up', for the FY 2021-22 shall be carried out as per the provisions and principles specified therein.

While the Transmission ARR / SLDC charges for the FY 2023-24 shall be considered and determined in accordance with the provisions of the MYT Regulations, 2019 including its subsequent amendments.

The ARR approved by the Commission and revised ARR submitted for True up for its transmission business for the FY 2021-22, are as under: -