

Sr. No	Particulars	Approved T.O. 30.03.2021 (A)	in dt. Actual for FY 2021-22 (B)	Diff. (C=B-A)
2.3	Repair & Maintenance Expense	162.30	107.47	(54.83)
2.4	Terminal Liability	500.00	884.67	384.67
3	Depreciation	353.71	373.28	19.57
4	Interest & Finance Charges	287.99	336.63	48.64
5	Return on Equity Capital	214.10	229.94	15.84
6	Other Expenses	-	10.70	10.70
7	Total Expenditure	13,132.62	14,369.03	1,236.41
8	Less: Non-Tariff Income	221.56	247.32	25.76
9	Net Aggregate Revenue Requirement	12,911.06	14,121.71	1,210.65
10	Total Revenue		10,378.03	
10.1	Revenue from Interstate Sales		270.53	
10.2	Revenue from Intrastate sales / Sale of Power		9,839.93	
10.3	Revenue from FSA		267.57	
11	Net Surplus / (Gap)		(3,743.69)	
12	Subsidy from State Government		3,275.84	
12.1	AP-Subsidy		3,124.18	
12.2	Domestic Subsidy		144.22	
12.3	Other Consumers		7.45	
13	Surplus / (GAP) After Subsidy		(467.84)	

DHBVNL True Up of Expenses for FY 2021-22 (Rs. Crore)

Sr.	Particulars	Approved (A)	Actual (B)	Difference (B-A)
1	Total Power purchase cost	14,696.82	15,846.88	1,150.06
1.1	Power Purchase Expenses	12,358.66	13,759.65	1,400.99
1.2	Interstate transmission charges	1,305.26	1,030.69	(274.57)
1.3	Intrastate transmission charges and SLDC charges	1,032.90	1,026.16	(6.74)
1.4	Sharing of Gain/losses in Power Purchase Cost	-	30.38	30.38
2	Operations and Maintenance Expenses	1,830.95	1,764.05	(66.90)
2.1	Employee Expense (Net of Capitalization)	1,059.17	968.36	(90.81)

Sr.	Particulars	Approved	Actual	Difference
		(A)	(B)	(B-A)
2.2	Administration & General Expense (Net of Capitalization)	132.71	128.21	(4.50)
2.3	Repair & Maintenance Expense	196.17	129.76	(66.41)
2.4	Terminal Liability	442.90	537.71	94.81
3	Depreciation	355.02	341.27	(13.75)
4	Total Interest & Finance Charges	280.30	307.87	27.57
5	Return on Equity Capital	219.87	200.10	(19.77)
6	Other Expenses (Debits & Prior period Expenses)	-	11.25	11.25
7	Bad & Doubtful Debt	-	-	-
7	Total Expenditure	17,382.96	18,471.43	1,088.47
8	Less: Non-Tariff Income	307.66	279.22	(28.44)
9	Net Aggregate Revenue Requirement	17,075.30	18,192.22	1,116.92
10	Total Revenue	-	14,031.10	-
10.1	Revenue from Interstate sales	-	412.56	-
10.2	Revenue from Intrastate sales / Sale of Power	-	13,618.54	-
11	Revenue Surplus/(Gap)		(4,161.11)	-
11.1	Less: Subsidy from Govt. of Haryana	-	3,463.83	-
11.2	Less: FSA Recovered as per Audited Accounts FY 2021-22	-	344.08	-
12	Gap After AP Subsidy	-	(353.20)	-

The net revenue gap for Haryana Discoms for the FY 2021-22, after considering the actual expenditure as per the audited accounts for FY 2021-22 and revision of Agriculture Tube Well Sales and RE Subsidy thereto, is tabulated below.

UHBVNL and DHBVNL Revenue Gap of Haryana in True up for FY 2021-22 (Rs Cr.)

Sr. no	Parameter	Approved	Actual		
			UHBVN	DHBVN	Haryana
1	ARR of Discoms	29,986.36	14,121.71	18,192.22	32,313.93
2	Total Income of Discoms	29,905.26	13,386.30	17,494.93	30,881.23
<i>a</i>	<i>Sale of Power</i>	23,051.79	9,839.93	13,618.54	23,458.47
<i>b</i>	<i>Interstate Sales</i>		270.53	412.56	683.09
<i>c</i>	Subsidy	6,853.47	3,275.84	3,463.83	6,739.67
	- AP Subsidy	6,393.47	3,124.18	3,124.18	6,248.36

Sr. no	Parameter	Approved	Actual		
			UHBVN	DHBVN	Haryana
	- Domestic subsidy	460.00	144.22	339.65	483.87
	-Other category		7.45		7.45
e	Impact of subsidy due to change in AP Sales		-		-
3	Revenue Surplus/(Gap)	(76.01)	(735.41)	(697.29)	(1,432.70)
4	Income from FSA		267.57	344.08	611.65
5	Net Revenue Surplus/(Gap)	(76.01)	(467.84)	(353.21)	(821.05)
6	Revenue surplus for FY 2019-20				210.00
7	Holding cost for 1.5 years @ 9.5% for 2019-20				29.93
8	Revenue surplus for FY 2020-21				445.00
9	Holding cost for 0.5 years @ 8.5% for 2020-21				18.91
10	Revenue Surplus/(Gap)to be carry over	(76.01)			(117.21)

Thus, in view of the above, the distribution licensee(s) have prayed that this Hon'ble Commission may consider and approve the net revenue gap as submitted in table above for FY 2021-22 and the same may be carried forward in the ARR for the FY 2023-24.

1.5 Annual Performance Review for FY 2022-23

The revised estimate of UHBVN and DHBVN Aggregate Revenue Requirement for APR year is tabulated as follows:

UHBVN Aggregate Revenue Requirement for FY 2022-23 (Rs. Cr.)

Sr. No	Particulars	Approved	Revised Estimates
1	Total Power Purchase Expense	10,977.94	13,519.31
1.1	Power Purchase Expense	9,018.20	11,673.08
1.2	Interstate transmission Charge	945.02	916.60
1.3	Intrastate transmission charges and SLDC charges	1,014.72	929.63
2	Operations and Maintenance Expenses	1,630.94	1,750.68
2.1	Employee Expense	859.40	924.67
2.2	Administration & General Expense	112.85	152.69
2.3	Repair & Maintenance Expense	158.69	173.32
2.4	Terminal Liability	500.00	500.00
3	Depreciation	414.52	427.53
4	Total Interest & Finance Charges	336.16	358.70
4.1	Interest on CAPEX loans	159.61	130.80

Sr. No	Particulars	Approved	Revised Estimates
4.2	Interest on WC loans including CC/OD limits	71.94	131.17
4.3	Interest Cost on Consumer Security Deposit	69.71	61.83
4.4	Other Interest & Finance Charges	34.90	34.90
4.5	Interest on Other Bonds		
5	Return on Equity Capital	250.33	316.52
6	Other Expenses	-	-
7	Total Expenditure	13,609.89	16,372.74
8	Less: Non-Tariff Income	221.56	262.41
9	Net Aggregate Revenue Requirement	13,388.33	16,110.33

DHBVNL Aggregate Revenue Requirement for FY 2022-23 (in Rs. Crore).

S.No.	Particulars	APR	
		FY 2022-23	
		Approved	Projected
1.0	Power Purchase Expenses	15,110.94	18,774.06
1.1	Power Purchase Cost	12,509.96	16,210.63
1.2	Transmission Charges	1,384.75	1,272.67
1.3	Transmission Charges & SLDC	1,216.23	1,290.76
2.0	Operation & Maintenance Expenses	1,855.98	2,017.98
2.1	Employee Expenses (net)	1072.88	1,096.91
2.2	Administration & General Expenses (net)*	145.77	136.04
2.3	Repair & Maintenance Expenses	194.43	214.50
2.4	Terminal Benefits	442.88	570.53
3.0	Depreciation	446.92	475.17
4.0	Interest & Finance Charges	427.03	463.08
4.1	Interest on Long Term Loan	200.44	169.74
4.2	Interest on Working Capital	111.03	171.29
4.4	Interest on Consumer Security Deposit	86.64	90.04
4.5	Other Interest & Finance Charges	4.92	8.00
4.9	Guarantee Fee	24.00	24.00
5	Return on Equity Capital	236.75	301.30
6	Prior period expenses & other expenses	-	-
7	Other Debts, (including wealth tax)	-	-
8	Provisions for bad and doubtful debt	-	84.57
9	Aggregate Revenue Requirement	18,077.61	22,116.16

S.No.	Particulars	APR	
		FY 2022-23	
		Approved	Projected
10	Less: Non-Tariff Income	307.66	279.22
11	Net Aggregate Revenue Requirement	17,769.95	21,836.94

Based on the revised estimates for Aggregate Revenue Requirement of Haryana Discoms and proposed income, details of revenue gap for APR year are tabulated as follows:

UHBVNL and DHBVNL Revenue Gap for FY 2022-23 (Rs Cr.)

Sr. no	Particulars	Approved	Revised Estimates		
			UHBVN	DHBVN	Haryana
1	Aggregate Revenue Requirement	31,158.29	16,110.33	21,836.94	37,947.27
2	Revenue for Discoms	30,735.58	13,991.02	19,999.03	33,990.05
2.1	Sale of Power	24,684.89	10,922.37	16,913.55	27,835.92
2.2	Inter State Sales		43.31	60.13	103.44
2.3	Subsidy	6,050.69	3,025.35	3,025.35	6,050.69
2.3.1	-Subsidy-AP	6050.69	3,025.35	3,025.35	6,050.69
2.3.2	-Subsidy-Dom		-	-	-
3	Revenue Surplus/(Gap)	(422.71)	(2,119.30)	(1,837.91)	(3,957.22)
4	FSA		-	-	-
5	Net Revenue Surplus/(Gap)	(422.71)	(2,119.30)	(1,837.91)	(3,957.22)

The petitioner has prayed that the revenue gap i.e. Rs. 3957.22 Crore for the FY 2022-23 for APR year may be allowed and adjusted appropriately in the relevant year.

1.6 Aggregate Revenue Requirement (ARR) for FY 2023-24

The Discoms i.e. UHBVN and DHBVNL have submitted ARR for the FY 2023-24 based on the audited accounts of the FY 2021-22 and revised estimates for the FY 2022-23. The aggregate revenue requirement, as per the petition(s) filed by them, is tabulated below.

UHBVNL - Aggregate Revenue Requirement for FY 2023-24 (Rs Cr.)

Sr. No	Particulars	FY 2023-24
1	Total Power Purchase Expense	12,824.21
1.1	Power Purchase Expense	10,827.12
1.2	Interstate transmission Charge	1,013.54
1.3	Intrastate transmission & SLDC	983.55

Sr. No	Particulars	FY 2023-24
2	Operations and Maintenance Expense	1,816.65
2.1	<i>Employee Expense</i>	1,018.88
2.2	<i>Administration & General Exp.</i>	162.58
2.3	<i>Repair & Maintenance Expense</i>	185.07
2.4	<i>Terminal Liability</i>	450.00
3	Depreciation	462.66
4	Total Interest & Finance Charges	442.95
4.1	<i>Interest on CAPEX loans</i>	168.32
4.2	<i>Interest on Working Capital incl. CC</i>	173.13
4.3	<i>Interest on Consumer Security Deposit</i>	66.59
4.4	<i>Other Interest and Finance charges</i>	34.90
5	Return on Equity Capital	323.95
6	Other Expenses	-
7	Total Expenditure	15,870.41
8	<i>Less: Non-Tariff Income</i>	278.43
9	Net Aggregate Revenue Requirement	15,591.99

DHBVNL Aggregate Revenue Requirement for FY 2023-24 (in Rs. Crore).

S. No.	Particulars	FY 2023-24
1.0	Power Purchase Expenses	17,574.36
1.1	<i>Power Purchase Cost</i>	14,837.54
1.2	<i>Transmission Charges</i>	1,388.96
1.3	<i>Transmission Charges & SLDC</i>	1,347.86
2.0	Operation & Maintenance Expenses	2,201.00
2.1	<i>Employee Expenses (net)</i>	1,271.32
2.2	<i>Administration & General Expenses (net)</i>	144.34
2.3	<i>Repair & Maintenance Expenses</i>	235.33
2.4	<i>Terminal Benefits</i>	550.00
3.0	Depreciation	523.09
4.0	Interest & Finance Charges	492.15
4.1	<i>Interest on Long Term Loan</i>	196.42
4.2	<i>Interest on Working Capital</i>	163.27
4.3	<i>Interest on UDAY Bonds</i>	-
4.4	<i>Interest on Consumer Security Deposit</i>	100.06
4.5	<i>Other Interest & Finance Charges</i>	8.40
4.6	<i>Guarantee Fee</i>	24.00
5	Return on Equity Capital	332.65

S. No.	Particulars	
		FY 2023-24
6	Provision for Bad & Doubtful Debt	88.85
7	Aggregate Revenue Requirement	21,212.10
8	Less: Non-Tariff Income	279.22
9	Net Aggregate Revenue Requirement	20,932.88

Based on the revised estimates of the Aggregate Revenue Requirement of Haryana Discoms for the FY 2023-24 and proposed income, details of the proposed revenue gap for the ARR year is tabulated below: -

Revenue (Gap)/Surplus for ARR year (Rs Cr.)

Sr. No.	Particulars	UHBVN	DHBVN	Haryana
1	Aggregate Revenue Requirement	15,591.99	20,932.88	36,524.87
2	Revenue for Discoms	15,431.82	20,827.84	36,259.67
2.1	Sale of Power	12,374.11	17,770.13	30,144.24
2.2	Inter State Sales	-	-	-
2.3	Subsidy	3,057.71	3,057.71	6,115.42
2.3.1	-Subsidy-AP	3,057.71	3,057.71	6,115.42
2.3.2	-Subsidy-Dom	-	-	-
3	Revenue Surplus/(Gap)	(160.16)	(105.04)	(265.21)
4	Revenue surplus / (Gap)for FY 2021-22			(117.21)
5	Holding cost for 1.5 years @ 8.5%			(14.94)
6	Revenue Surplus/(Gap) to be carried over			(397.36)

The licensee (s) have proposed to bridge the revenue gap of RS. 397.36 Crore by way of efficiency gains.

1.7 Prayer

In view of the above submissions UHBVNL and DHBVNL have prayed that the Commission may:

1. accept accompanied filing for determination of Truing up of ARR for FY 2021-22, Annual Performance Review for FY 2022-23 and Aggregate Revenue Requirement for FY 2023-24.
2. allow current petition, filing of any additional / supplementary submissions during these proceedings.
3. allow the proposed Return on Equity;
4. allow the proposed sharing of gains and losses.

5. allow the entire fixed charges of the long term tied generating sources, having PPAs duly approved from the Hon'ble Commission and the energy charges of the power purchase from these sources as proposed in the filing.
6. allow trueing-Up of ARR for FY 2021-22 along with the holding cost, revised estimate for the expenses projected in Annual Performance Review for FY 2022-23, and Aggregate Revenue Requirement for FY 2023-24 along with actual interest cost on the entire loan.
7. Inadvertent omissions/errors/shortcomings, addition / change / modification / alteration in this filing, if any, may be allowed along with the further submissions as may be required during these proceedings;
8. pass the Order, as the Hon'ble Commission may deem fit and appropriate keeping in view the facts and circumstances of the case submitted by the Petitioner.
9. allow the current levels of tariff and charges to continue in the FY 2023-24.