

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 37/TD/2023

Subject : Application for Grant of Licence for inter-state trading in electricity under Category IV under the Central Electricity Regulatory Commission (Procedure, Terms & Conditions for grant of Trading licence and other related matters) Regulations,2020.

Date of hearing : 27.03.2023

Coram : Shri Jishnu Barua, Chairperson
Shri I.S. Jha, Member
Shri Arun Goyal, Member
Shri P.K. Singh, Member

Petitioner : THDC India Limited (THDCIL)

Parties present : Ms Anushree Bardhan, Advocate, THDCIL
Shri R. K. Verma, THDCIL

Record of Proceedings

At the outset, learned counsel for the Petitioner submitted that the present Petition has been for grant of Category IV inter-State trading licence for pan India as per the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading license and other related matter) Regulations 2020 (hereinafter as 'Trading Licence Regulations'). Learned counsel for the Petitioner submitted that as on 31.3.2022, the net worth of the Petitioner company is Rs. 10289.23 crore. However, the Petitioner Company is not fulfilling the current ratio and liquidity ratio in terms of the Trading Licence Regulations. Accordingly, learned counsel for the Petitioner prayed to relax the criteria of current and liquidity ratio under the provision of "Power to Relax" of the Trading Licence Regulations.

2. After hearing the learned counsel for the Petitioner, the Commission reserved the order in the matter.

By order of the Commission

**Sd/-
(T.D. Pant)
Joint Chief (Law)**

