



सत्यमेव जयते

**ORDER
OF THE
WEST BENGAL ELECTRICITY REGULATORY COMMISSION
IN CASE NO. PPA-94 /18 – 19 (VOL. II)**

IN REGARD TO THE APPLICATION SUBMITTED BY THE WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED FOR APPROVAL OF FIRST SUPPLEMENTARY AGREEMENT EXECUTED ON 31.01.2023 TO THE POWER PURCHASE AGREEMENT DATED 08.01.2019 (PRINCIPAL AGREEMENT) EXECUTED BY AND BETWEEN TATA POWER TRADING COMPANY LIMITED (TPTCL) AND WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED FOR PURCHASE OF 126 MW POWER FROM DAGACHHU HYDRO POWER CORPORATION FROM ITS HYDRO PLANT AT KHEBISA GEWOG, DAGANA, BHUTAN FOR THE PERIOD FROM 01.03.2023 TO 29.02.2028 IN TERMS OF REGULATION 7.4.1 OF THE WEST BENGAL ELECTRICITY REGULATORY COMMISSION (TERMS AND CONDITIONS OF TARIFF) REGULATIONS, 2011 AS AMENDED

PRESENT:

SRI MALLELA VENKATESWARA RAO, CHAIRPERSON

SRI PULAK KUMAR TEWARI, MEMBER

DATE: 23.03.2023



Approval of First Supplementary Agreement executed on 31.01.2023 to the Power Purchase Agreement dated 08.01.2019 (Principal Agreement) executed by and between Tata Power Trading Company Limited (TPTCL) and West Bengal State Electricity Distribution Company Limited for purchase of 126 MW power from Dagachhu Hydro Power Corporation from its Hydro Plant at Khebisa Gewog, Dagana, Bhutan for the period from 01.03.2023 to 29.02.2028 in terms of regulation 7.4.1 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 as amended



Facts in brief:

- 1.0 West Bengal State Electricity Distribution Company Limited (WBSEDCL) has submitted an application on 09.02.2023 for approval of First Supplementary Agreement executed on 31.01.2023 by and between Tata Power Trading Company Limited (TPTCL) and WBSEDCL for purchase of 126 MW power from Dagachhu Hydro Power Corporation from its Hydro Power Plant at Khebisa Gewog, Dagana, Bhutan for the period from 01.03.2023 to 29.02.2028 in terms of Regulation 2.1.5(ii) and 7.4.1 of West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 as amended. The Commission has accepted the Petition and marked it as Case No: PPA-94/18-19(Vol. II).
- 2.0 The application of WBSEDCL read with the First Supplementary Agreement dated 31.01.2023 inter-alia states the following:
 - 2.1 WBSEDCL entered into a Power Purchase Agreement (PPA) dated 8th January 2019 (hereinafter to be referred as "Principal Agreement") with TPTCL for purchase 126 MW power from Dagachhu Hydro Power Corporation from its run of the river Hydro Power Plant (2 x 63 MW) on the river Dagachhu at Khebisa Gewog, Dagana, Bhutan, with a contract period of 5 (five years) i.e., up to 28th February 2023.
 - 2.2 The Commission has approved the Principal Agreement vide order dated 15.02.2019.
 - 2.3 As per provisions under clause 2 of the Principal Agreement both the parties agreed to extend the tenure of the Agreement for 5 years on and from 01.03.2023 to 29.02.2028 on mutual consent of the parties by executing this first Supplementary Agreement on terms & conditions as mentioned in the First Supplementary Agreement.
 - 2.4 The Board of Directors, WBSEDCL in its 110th meeting dated 05.01.2023 has accorded approval for the extension of the PPA. Accordingly, the First Supplementary Agreement to the Principal Agreement has been executed on 31.01.2023 by and between WBSEDCL & TPTCL.
 - 2.5 The tariff for the First Supplementary Agreement is as follows:

Year	Tariff at Delivery Point
(01.03.2023 to 29.02.2024)	₹ 3.94/kWh
(01.03.2024 to 28.02.2025)	₹ 4.01/kWh
(01.03.2025 to 28.02.2026)	₹ 4.10/kWh