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List of abbreviations

Abbreviation	Full Form
A&G	Administrative and General
Act	The Electricity Act, 2003
APR	Annual Performance Review
ARR	Aggregate Revenue Requirement
ATE	Appellate Tribunal of Electricity
CAGR	Compound Annualized Growth rate
Capex	Capital Expenditure
CEA	Central Electricity Authority
CGS	Central Generating Stations
Cr	Crores
DG	Diesel Generator
Discom	Distribution Company
FY	Financial Year
GoI	Government of India
HT	High Tension
HSD	High Speed Diesel
JERC	Joint Electricity Regulatory Commission for the state of Goa and Union Territories
kVA	Kilo Volt Ampere
kWh	Kilo Watt Hour
LED	Lakshadweep Electricity Department
LT	Low Tension
MoP	Ministry of Power
MU	Million Units
MW	Mega Watt
MYT	Multi Year Tariff
NTPC	National Thermal Power Corporation
O&M	Operation and Maintenance
PLF	Plant Load Factor
PPA	Power Purchase Agreement
REC	Renewable Energy Certificate
RPO	Renewable Purchase Obligation
SECI	Solar Energy Corporation of India Limited
SERC	State Electricity Regulatory Commission
T&D	Transmission & Distribution
TVS	Technical Validation Session
UI	Unscheduled Interchange
UT	Union Territory
YoY	Year on Year

Before the
Joint Electricity Regulatory Commission
For the State of Goa and Union Territories, Gurugram

QUORUM

Smt. Jyoti Prasad, Member (Law)

Petition No. 91/2022

In the matter of

Approval for the Annual Performance Review for the FY 2022-23, Aggregate Revenue Requirement (ARR) and Retail Tariff for the FY 2023-24.

And in the matter of

Lakshadweep Electricity Department (LED).....Petitioner

ORDER

- 1) This Order is passed in respect of a Petition filed by the Lakshadweep Electricity Department (LED) (herein after referred to as "Petitioner" or "LED" or "The Licensee" or "Utility") for approval of Annual Performance Review for the FY 2022-23, Aggregate Revenue Requirement (ARR) and Retail Tariff for the FY 2023-24 before the Joint Electricity Regulatory Commission (herein after referred to as "The Commission" or "JERC").
- 2) The Commission scrutinised the said Petition and generally found it in order. The Commission admitted the Petition on 26th December 2022. The Commission thereafter requisitioned further information/ clarifications on the data gaps observed to take a prudent view of the said Petition. The Commission also held a Technical Validation Session to determine sufficiency of data and the veracity of the information submitted. Further, suggestions/ comments/ views and objections were invited from the Stakeholders and Electricity Consumers. The virtual Public Hearing was held on 28th February 2023, and all the Stakeholders/Electricity Consumers present in the Public Hearing were heard.
- 3) The Petitioner has not submitted the true-up petition for FY 2019-20, FY 2020-21 and FY 2021-22; therefore, the Commission has not carried out the True-up for FY 2019-20, FY 2020-21 and FY 2021-22. The Commission shall revisit the ARR for the FY 2019-20, FY 2020-21 and FY 2021-22 after the submission of true up petition along with audited accounts by the Petitioner.
- 4) The Commission based on the Petitioner's submission, relevant JERC MYT Regulations, facts of the matter, rules and provisions of the Electricity Act, 2003 and after proper due diligence and prudence check has approved the APR of FY 2022-23 and ARR along with Retail Tariff for the FY 2023-24.
- 5) A Summary has been provided as follows:
 - (a) The following table provides ARR, Revenue and gap as submitted by the Petitioner and approved by the Commission in the APR of FY 2022-23:

Table 1: Standalone Revenue Gap/ (Surplus) approved for FY 2022-23 (INR Crore)

S. No	Particulars	Petitioner's submission	Approved by Commission
1	Net Revenue Requirement	256.41	245.52
2	Revenue from Retail Sales at Existing Tariff	30.75	27.73
3	Net Gap / (Surplus)	225.65	217.80

- (b) The following table provides ARR, Revenue and gap as submitted by the Petitioner and approved by the Commission for FY 2023-24:

Table 2: Standalone Revenue Gap/ (Surplus) approved for FY 2023-24 (INR Crore)

S. No	Particulars	Petitioner's submission	Approved by Commission
1	Net Revenue Requirement	262.12	257.50
2	Revenue from Retail Sales at Approved Tariff	39.03	32.71
3	Net Gap / (Surplus)	223.09	224.79

- (c) The Petitioner has proposed a hike of 23.15% in the energy charges and the remaining revenue gap shall be met through the budgetary support.
- (d) The Commission has approved a hike of 14.15% in the energy charges and the remaining revenue gap shall be met through the budgetary support.
- (e) The Commission has approved the average billing rate for FY 2023-24 as INR 6.10/kWh as against the approved Average Cost of Supply of INR 48.04/kWh.
- (f) This Order shall come into force with effect from 1st April 2023 and shall, unless amended or revoked, continue to be in force till further orders of the Commission.
- 6) The licensee shall publish the Tariff Schedule and salient features of Tariff as determined by the Commission in this Order within one week of receipt of the Order in three daily newspapers in the respective local languages of the region, besides English, having wide circulation in its areas of supply and also upload the Tariff Order on its website.
- 7) The attached documents giving detailed reasons, grounds and conditions are an integral part of this Order.
- 8) Ordered accordingly

Sd/-

(Jyoti Prasad)
Member (Law)

Place: Gurugram
Date: 28 March 2023

Certified Copy



(S.D. Sharma)

Secretary (I/C), JERC