

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 424/GT/2020

Subject : Petition approval of tariff of Singrauli Super Thermal Power Station (2000 MW) for the period 1.4.2019 to 31.3.2024.

Petitioner : NTPC Limited.

Respondents : Uttar Pradesh Power Corporation Ltd. & 10 others..

Date of Hearing : **16.3.2023**

Coram : Shri Jishnu Barua, Chairperson
Shri I.S Jha, Member
Shri Arun Goyal, Member
Shri Pravas Kumar Singh, Member

Parties Present : Ms. Swapna Seshadri, Advocate, NTPC
Ms. Ritu Apurva, Advocate, NTPC
Ms. Archita Kashyap, Advocate, NTPC
Shri Buddy Ranganadhan, Advocate, BYPL
Shri Rahul Kinra, Advocate, BYPL
Shri Aditya Ajay, Advocate, BYPL
Shri Sachin Dubey, Advocate, BRPL
Shri Mohit Mudgal, Advocate, BRPL
Ms. Megha Bajpeyi, BRPL

Record of Proceedings

During the hearing, the learned counsel for the Petitioner circulated written submissions and made detailed oral submissions and requested that the same be uploaded, which was allowed by the Commission.

2. The learned counsel for Respondent, BYPL referred to his reply and made detailed oral submissions. He further prayed for time to file a short note of submissions in the matter.

3. The learned counsel for Respondent BRPL adopted the submissions made by the learned counsel for Respondent, BYPL. He further submitted that BRPL's reply should be taken into consideration on the issue of deferred tax and RoE.

4. After hearing the parties, the Commission directed the Petitioner to submit following additional information on or before **24.4.2023**:

i) *Since the generating station has already outlived its useful life and is now almost completely depreciated, the Petitioner is directed to submit an elaborate write-up, explaining the reasons for outstanding normative loan balance as on 1.4.2019.*



ii) The reconciliation for the difference between cumulative depreciation and cumulative repayment as on 1.4.2004, 1.4.2009, 1.4.,2014 and 1.4.2019 shall also be furnished.

iii) Following statement in respect of actual loan outstanding:

	As on		
	1.4.2009	1.4.2014	1.4.2019
<i>Net actual loan balance out of loans existing as on 31.3.2009 (A)</i>			
<i>Net actual loan balance out of loans added after 31.3.2009 (B)</i>			
Total actual loan balance (A+B)			

5. The Respondents may file their replies, by **15.5.2023**, after serving copy to the Petitioner, who may, thereafter file its rejoinder, if any, on or before **5.6.2023**. The parties shall complete their submissions within the due dates mentioned and no extension of time shall be granted.

6. Subject to above, order in the petition was reserved.

By order of the Commission

Sd/-
(Deepak Pandey)
Assistant Chief (Law)

