

**Before the**  
**MAHARASHTRA ELECTRICITY REGULATORY COMMISSION**  
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**CASE NO. 221 OF 2022**

**In the matter of**

**Case of The Tata Power Company Limited (Generation) for approval of final true-up of Annual Revenue Requirement (ARR) for FY 2019-20, FY 2020-21 and FY 2021-22, provisional true-up of ARR for FY 2022-23, and revised ARR and Tariff for FY 2023-24 and FY 2024-25**

**Coram**

**Sanjay Kumar, Chairperson**

**I. M. Bohari, Member**

**Mukesh Khullar, Member**

**ORDER**

**Dated: 31 March, 2023**

The Tata Power Company Limited-Generation (TPC-G) filed a Petition on 1 November, 2022 for approval of final true-up of ARR for FY 2019-20, FY 2020-21 and FY 2021-22, provisional true-up of ARR for FY 2022-23, and revised ARR and tariff for FY 2023-24 and FY 2024-25. Subsequently, TPC-G submitted the Revised Consolidated Petition on 26 December, 2022.

The Petition has been filed in accordance with the MERC (Multi Year Tariff) Regulations, 2015 (**MYT Regulations, 2015**) for true-up of FY 2019-20, MERC (Multi Year Tariff) Regulations, 2019 (**MYT Regulations, 2019**) for true-up of FY 2020-21 and FY 2021-22, provisional true-up of FY 2022-23, and revised tariff for FY 2023-24 and FY 2024-25.

The Commission, in exercise of the powers vested in it under Sections 61 and 62 of the Electricity Act (**EA**), 2003 and all other powers enabling it in this behalf, and after taking into consideration the submissions made by TPC-G, upon Public consultation process, and upon considering all other relevant material, has approved the true-up of ARR for FY 2019-20, FY 2020-21 and FY 2021-22, provisional true-up of ARR for FY 2022- 23, and revised ARR and tariff for FY 2023-24 and FY 2024-25.

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**LIST OF ABBREVIATIONS**

AEC	Auxiliary Energy Consumption
AEML	Adani Electricity Mumbai Limited
AFC	Annual Fixed Charges
APM	Administered Price Mechanism
ARR	Aggregate Revenue Requirement
ATE	Appellate Tribunal for Electricity
BEST	The Brihanmumbai Electric Supply & Transport Undertaking
CCGT	Combined Cycle Gas Turbine
DPR	Detailed Project Report
DSM	Deviation Settlement Mechanism
EA	Electricity Act
GFA	Gross Fixed Assets
GSHR	Gross Station Heat Rate
GT	Generator Transformer
H1	Half year period from April to September
H1	Half year period from April to September
H2	Half year period from October to March
H2	Half year period from October to March
HBA	Harga Batubara Acuan
HOSS	Head Office & Support Services
ICI	Indonesian Coal Index
IoWC	Interest on Working Capital
kcal	kilo calories
kL	kilo litre
kWh	kilo Watt hour
MAT	Minimum Alternate Tax
MSLDC	Maharashtra State Load Despatch Centre
MSPGCL	Maharashtra State Power Generation Company Limited
MT	Metric Tonne
MTR	Mid Term Review
MU	Million Units
MW	Mega Watt
MYT	Multi Year Tariff
NTI	Non-Tariff Income
O&M	Operation & Maintenance
PLF	Plant Load Factor
PPA	Power Purchase Agreement/Arrangement
RLNG	Regasified Liquefied Natural Gas
RoE	Return on Equity
TPC	The Tata Power Company Limited
TPC-D	The Tata Power Company Limited-Distribution
TPC-G	The Tata Power Company Limited-Generation
TPC-T	The Tata Power Company Limited-Transmission
USD	United States Dollar