

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 364/TD/2022

- Subject : Petition seeking for down-gradation of the inter-state trading licence from Category I to Category V as granted to by the Petitioner and for the change in name of inter-state trading licence of the Petitioner.
- Date of Hearing : 25.4.2023
- Coram : Shri Jishnu Barua, Chairperson
Shri I. S. Jha, Member
Shri Arun Goyal, Member
Shri P. K. Singh, Member
- Petitioner : Svaryu Energy Limited (formerly, Refex Energy Limited)
- Parties Present : Shri Anand Ganesan, Advocate, SEL
Shri Amal Nair, Advocate, SEL
Ms. Kritika Khanna, Advocate, SEL

Record of Proceedings

Learned counsel for the Petitioner submitted that the instant Petition has been filed for seeking down-gradation of its inter-State trading licence from Category I to Category V and for change in name of the Petitioner Company in the inter-State trading licence granted by the Commission from "Refex Energy Limited" to "Svaryu Energy Limited". Learned counsel submitted that the Petitioner vide its affidavit dated 27.3.2023 has already filed all the additional details called for vide Record of Proceedings for the hearing dated 14.2.2023. Learned counsel submitted that keeping in view that the Petitioner has prayed for down-gradation of its trading licence from the date of filing of the Petition, the Petitioner has paid the requisite licence fees on *pro rata* basis till the date of filing of the instant Petition. Learned counsel further added that the Petitioner will, however, abide by the date of down-gradation of trading licence as may be allowed by the Commission in the order and will pay the balance trading licence fees accordingly.

2. After hearing the learned counsel for the Petitioner, the Commission directed the Petitioner to submit Special Audited Balance sheet on affidavit within 15 days.
3. Subject to the above, the Commission reserved the matter for order.

By order of the Commission

**Sd/-
(T.D. Pant)
Joint Chief (Law)**