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List of Abbreviations

Abbreviation	Full Form
A&G	Administrative and General
ACoS	Average Cost of Supply
Act	The Electricity Act, 2003
APR	Annual Performance Review
ARR	Aggregate Revenue Requirement
ATE	Appellate Tribunal for Electricity
BOQ	Bill of Quantity
BPL	Below Poverty Line
CAGR	Compound Annualized Growth rate
Capex	Capital Expenditure
CEA	Central Electricity Authority
CERC	Central Electricity Regulatory Commission
CGS	Central Generating Stations
COD	Commercial Operation Date
Cr	Crores
DD	Daman and Diu
Discom	Distribution Company
DNH	Dadra and Nagar Haveli
DNHPDCL	DNH Power Distribution Corporation Limited
DNHDDPCL	DNH and DD Power Corporation Limited
DNHDDPDCL	DNH and DD Power Distribution Corporation Limited
DSM	Deviation Settlement Mechanism
EA 2003	The Electricity Act, 2003
ED	Electricity Department
EDDD	Electricity Department of Daman and Diu
EHT	Extra High Tension
FAR	Fixed Asset Register
FPPCA	Fuel and Power Purchase Cost Adjustment
FY	Financial Year
Gadarwara	Gadarwara Super Thermal Power Plant
GFA	Gross Fixed Assets
HT	High Tension
IEX	Indian Energy Exchange Limited
IPP	Independent Power Producer
JERC	Joint Electricity Regulatory Commission for the State of Goa and Union Territories
JGPP or GGPP	NTPC Jhanor–Gandhar Gas-Based power plants
KAPS	Kakrapar Atomic Power Station
Kawas/KGPP	NTPC Kawas Gas-Based Power Station
Kharagaon/Khargone	Khargone Super Thermal Power Plant
KHSTPP	Kahalgaoon Super Thermal Power Station
KSTPP	Korba Super Thermal Power Station

Abbreviation	Full Form
Lara	Lara Super Thermal Power Plant
LT	Low Tension
MSTPL	Mauda Super Thermal Power Station
MU	Million Units
MOD	Merit Order Dispatch
MYT	Multi-Year Tariff
NTPC	National Thermal Power Corporation Ltd.
O&M	Operation and Maintenance
PGCIL	Power Grid Corporation of India Limited
PLF	Plant Load Factor
PLR	Prime Lending Rate
POSOCO	Power System Operation Corporation Limited
PPA	Power Purchase Agreement
R&M	Repair and Maintenance
REC	Renewable Energy Certificate
RLDC	Regional Load Despatch Centre
RoE	Return on Equity
RPO	Renewable Purchase Obligation
SBI PLR	SBI Prime Lending Rate
SECI	Solar Energy Corporation of India
SERC	State Electricity Regulatory Commission
Sipat	Sipat Super Thermal Power Station
SLDC	State Load Despatch Centre
Solapur or SLP	Solapur Super Thermal Power Station
SOP	Standard of Performance
TAPS	Tarapur Atomic Power Station
T&D	Transmission & Distribution Loss
TVS	Technical Validation Session
UI	Unscheduled Interchange
UT	Union Territory
VSTPP	Vindhyachal Super Thermal Power Station

Before the
Joint Electricity Regulatory Commission
For the State of Goa and Union Territories, Gurugram

CORAM

Shri. Alok Tandon (Chairperson)

Smt. Jyoti Prasad, Member (Law)

Petition No. 89/2022

In the matter of

Approval of Review for ARR for FY 2022-23, Aggregate Revenue Requirement (ARR) and Determination of Retail Tariff for FY 2023-24 for DNHDDPDCL.

And in the matter of

DNH and DD Power Distribution Corporation Limited (DNHDDPDCL).....**Petitioner**

ORDER

1. This Order is passed in respect of a Petition filed by the DNH and DD Power Distribution Corporation Limited (DNHDDPDCL) (hereinafter referred to as “The Petitioner” or “DNHDDPDCL” or “The Licensee”) for approval of Review of Annual Revenue Requirement for FY 2022-23, Aggregate Revenue Requirements (ARR) for FY 2023-24 and Tariff Proposal of DNHDDPDCL for FY 2023-24 before the Joint Electricity Regulatory Commission (hereinafter referred to as “The Commission” or “JERC”).
2. The Commission scrutinized the said Petition and generally found it in order. The Commission admitted the Petition on 22nd March, 2023. The Commission thereafter requisitioned further information & clarifications on the data gaps observed to take a prudent view on the said Petition. Further, suggestions/comments were invited from the Public/Stakeholders. The Commission decided to conduct the Public Hearing which was held on 10th May, 2023 at 10:00 AM at Silvassa and at 04:00 PM at Daman and on 12th May, 2023 at 10:30 AM Diu and all the Stakeholders/Electricity Consumers present in the Public Hearing were heard. The Commission also held a Technical Validation Session on 31st May, 2023 to determine the sufficiency of data and the veracity of the information submitted.
3. The Commission, based on the Petitioner’s submission & relevant JERC MYT Regulations, facts of the matter and after due diligence has approved the APR of FY 2022-23 and ARR for FY 2023-24 along with the Determination of Retail Tariff for FY 2023-24.



4. The summary has been provided as follows:

- (a) The following table provides Standalone Revenue and Gap/(Surplus) as submitted by the Petitioner and approved by the Commissions in the APR of FY 2022-23:

Table 1: Standalone Revenue Gap/ (Surplus) approved for FY 2022-23 (INR Crore)

S. No.	Particulars	Petitioner's submission	Approved by Commission
1	Annual Revenue Requirement	5,064.45	5,493.78
2	Revenue from the Sale of Power	5,055.58	5,018.79
3	Revenue from Open Access Charges	-	-
4	Revenue from FPPCA	-	972.73
5	Total Revenue	5,055.58	5,991.51
6	Revenue Gap/(Surplus)	8.87	(497.73)

- (b) The following table provides ARR, Revenue and Gap/(Surplus) as submitted by the Petitioner and approved by the Commission for FY 2023-24:

Table 2: Standalone Revenue Gap/ (Surplus) approved for FY 2023-24 (INR Crore)

S. No	Particulars	Petitioner's submission	Approved by Commission
1	Net Revenue Requirement	5,261.46	5,648.12
2	Revenue from Retail Sales at approved Tariff	5,241.31	5,170.38
3	Revenue Gap / (Surplus)	20.15	477.74

- (c) Accordingly, the following table provides the Cumulative Revenue Gap/ (Surplus) as submitted by the Petitioner and approved by the Commission at the end of FY 2023-24:

Table 3: Cumulative Revenue Gap/ (Surplus) approved by Commission at the end of FY 2023-24 (INR Crore)

S. No.	Particulars	Formula	Petitioner's submission	Approved by Commission
a	Opening Gap/ (Surplus)		9.23	(517.64)
b	Add: Gap/ (Surplus)		20.15	477.74
c	Closing Gap/ (Surplus)	$c=a+b$	29.38	(39.91)
d	Average Gap/ (Surplus)	$d=(a+c)/2$	19.30	(278.77)
e	Rate of Interest		8.00%	9.50%
f	Carrying/Holding cost	$f=d*e$	1.54	(26.48)
g	Closing Gap/ (Surplus)	$g=f+c$	30.92	(66.39)

- (d) In view of the Cumulative nominal Surplus of INR 66.39 Crore at the end of FY 2023-24 and no Tariff revision sought by the Petitioner, the Commission has approved the Tariff Schedule for FY 2023-24 as proposed by the Petitioner for DNHDDPDCL.

5. This Order shall come into effect from 1st August, 2023 and shall remain applicable till further Orders. All existing provisions that are not modified by this Order shall continue to be in force.
6. The Petitioner shall publish the tariff as determined by the Commission in this Order within one week of receipt of the Order in three daily newspapers in the respective local languages of the region, besides

English, having wide circulation in their respective areas of supply and upload the Tariff Order on its website.

7. Ordered accordingly. The attached documents giving detailed reasons, grounds and conditions are integral part of this Order.


Sd/-
(Jyoti Prasad)
Member (Law)

Sd/-
(Alok Tandon)
Chairperson

Place: Gurugram, Haryana

Date: 1st August, 2023

Certified Copy



(S.D. Sharma)
Secretary (I/c), JERC

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