



TARIFF ORDER

True-up for the FY 2020-21 and FY 2021-22

Petition No. 102/2023

for

Electricity Department, Government of Goa (EDG)

12th September, 2023

JOINT ELECTRICITY REGULATORY COMMISSION

For the State of Goa and Union Territories,

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List of abbreviations

Abbreviation	Full Form
A&G	Administrative & General
ABR	Average Billing Rate
ACoS	Average Cost of Supply
Act	The Electricity Act, 2003
APR	Annual Performance Review
ARR	Aggregate Revenue Requirement
ATE	Appellate Tribunal for Electricity
BPL	Below Poverty Line
CAGR	Compound Annualized Growth rate
Capex	Capital Expenditure
CEA	Central Electricity Authority
CERC	Central Electricity Regulatory Commission
CGRF	Consumer Grievance Redressal Forum
CGS	Central Generating Stations
Ckt. Km	Circuit Kilometer
COD	Commercial Operation Date
Commission/JERC	Joint Electricity Regulatory Commission for the State of Goa and Union Territories
Cr	Crore
Discom	Distribution Company
DSM	Deviation Settlement Mechanism
EA 2003	The Electricity Act, 2003
EDG	Electricity Department, Govt. of Goa
ED	Electricity Duty
EDF	Electricity Development Fund
EHT	Extra High Tension
ERP	Enterprise Resource Planning
FAR	Fixed Asset Register
FPPCA	Fuel and Power Purchase Cost Adjustment
FY	Financial Year
GFA	Gross Fixed Assets
GGPP	Gandhar Gas based Power Plant
HP	Horse Power
HT	High Tension
IEX	Indian Energy Exchange Limited
INR	Indian Rupee
IPDS	Integrated Power Development Scheme
IPP	Independent Power Producer

Abbreviation	Full Form
ISTS	Inter-State Transmission System
JERC	Joint Electricity Regulatory Commission for the State of Goa and Union Territories
KAPS	Kakrapar Atomic Power Station
KGPP	Kawas Gas based Power Plant
KSTPS	Kota Super Thermal Power Station
KVA	Kilo Volt Ampere
KWh	Kilo Watt Hour
LOI	Letter of Intent
LT	Low Tension
MOD	Merit Order Dispatch
MU	Million Units
MW	Mega Watt
MYT	Multi-Year Tariff
NFA	Net Fixed Assets
NPCIL	Nuclear Power Corporation of India Limited
NTPC	National Thermal Power Corporation
NVVNL	NTPC Vidyut Vyapar Nigam Limited
O&M	Operation and Maintenance
PF	Power Factor
PGCIL	Power Grid Corporation of India Ltd.
PLF	Plant Load Factor
PLR	Prime Lending Rate
POSOCO	Power System Operation Corporation Limited
PPA	Power Purchase Agreement
R&M	Repair and Maintenance
R-APDRP	Restructured Accelerated Power Development and Reforms Programme
REC	Renewable Energy Certificate
RLDC	Regional Load Despatch Centre
RoE	Return on Equity
RPO	Renewable Purchase Obligation
RSTPS	Ramagundam Super Thermal Power Station
RTC	Round the Clock
SBI PLR	SBI Prime Lending Rate
SECI	Solar Energy Corporation of India
SERC	State Electricity Regulatory Commission
SLDC	State Load Dispatch Centre
SOP	Standard of Performance
SRPC	Southern Regional Power Committee
TAPS	Tarapur Atomic Power Station
T&D	Transmission & Distribution

Abbreviation	Full Form
TVS	Technical Validation Session
UI	Unscheduled Interchange
UT	Union Territory
VSTPS	Vindhyachal Super Thermal Power Station
WART	Weighted Average Retail Tariff
WRPC	Western Region Power Committee

Before the
Joint Electricity Regulatory Commission
For the State of Goa and Union Territories, Gurugram

QUORUM

Shri Alok Tandon (Chairperson)

Smt. Jyoti Prasad, Member (Law)

Petition No. 102/2023

In the matter of

Approval for the True-up of FY 2020-21 and FY 2021-22

And in the matter of

Electricity Department, Government of Goa (EDG) Petitioner

ORDER

- 1) This Order is passed in respect of a Petition filed by the Electricity Department, Government of Goa (EDG) (hereinafter referred to as “The Petitioner” or “EDG” or “The Licensee”) for the approval of True-up of FY 2020-21 and FY 2021-22 before the Joint Electricity Regulatory Commission (hereinafter referred to as “The Commission” or “JERC”).
- 2) The Commission scrutinized the said Petition and generally found it in order. The Commission admitted the Petition on 18th May 2023. The Commission thereafter requisitioned further information/clarifications on the data gaps observed to take a prudent view of the said Petition. The Commission also held a Technical Validation Session to determine sufficiency of data and the veracity of the information submitted. Further, suggestions/comments/views and objections were invited from the Stakeholders and Electricity Consumers. The Public Hearing was held on 13th July 2023 at Institute Menezes Braganza, Panaji, Goa and on 14th July 2023 at Ravindra Bhavan, Margao, Goa and all the Stakeholders/Electricity Consumers present in the Public Hearing were heard.
- 3) The Commission based on the Petitioner’s submission, relevant JERC MYT Regulations, facts of the matter, rules and provisions of the Electricity Act, 2003 and after proper due diligence and prudence check, has approved the True-up of FY 2020-21 and FY 2021-22.
- 4) A summary has been provided as follows:
 - (a) The following table provides ARR, Revenue and gap as submitted by the Petitioner and approved by the Commission in the True-up of FY 2020-21:

Table 1: Standalone Revenue Gap/ (Surplus) approved for FY 2020-21 (In INR Cr)

S. No	Particulars	Petitioner's submission	Now Approved
1	Net Revenue Requirement	1,947.60	1,940.39
2	Revenue from Retail Sales including FPPCA	1,755.54	1,758.44
3	Net Gap /(Surplus)	192.06	181.95

(b) The Petitioner has submitted a letter with Reference No. 1/16/2018/Fin(Bud) dated 11th December 2019 from the Government of Goa wherein the Govt. had assured that it would provide the requisite budgetary support to meet the deficit for the FY 2020-21. Accordingly, no revenue gap is carried forward to the future years.

(c) The following table provides ARR, Revenue and gap as submitted by the Petitioner and approved by the Commission in the True-up of FY 2021-22:

Table 2: Standalone Revenue Gap/ (Surplus) approved for FY 2021-22 (In INR Cr)

S. No	Particulars	Petitioner's submission	Now Approved
1	Net Revenue Requirement	2,309.54	2,285.44
2	Revenue from Retail Sales including FPPCA	1,901.97	1,903.93
3	Net Gap /(Surplus)	407.57	381.51

(d) Further, the Petitioner has submitted a letter with Reference No. 1/14/2019-FIN(Bud)/57 dated 7th January 2021 from the Government of Goa wherein the Govt. had assured that it would provide the requisite budgetary support to meet the deficit for the FY 2021-22. Accordingly, no revenue gap is carried forward in the future years.

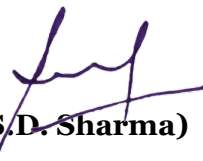
- 5) The attached documents giving detailed reasons, grounds and conditions are the integral part of this Order.
- 6) Ordered Accordingly.

Sd/-
(Jyoti Prasad)
Member (Law)

Sd/-
(Alok Tandon)
Chairperson

Place: Gurugram
Date: 12th September, 2023

Certified Copy



(S.D. Sharma)

Secretary (I/c), JERC