



<p>viii. a) Opening of Financial Bid b) e-Reverse Auction starts from</p>	<p>: a) Will be decided by GIPCL and will be intimated to Qualified Bidders. b) Will be informed by GIPCL to all qualified Bidders.</p>
<p>ix. Target date for Commissioning of Project</p>	<p>: For 50% Project capacity within 270 days from date of Letter of Intent (LoI)  For Balance 50% Project capacity within 330 days from date of Letter of Intent (LoI).</p>
<p>x. Tentative Date for completion of Operational Acceptance Test</p>	<p>: 360 days from date of Letter of Intent (LoI)</p>
<p>xi. Operation Acceptance Test (OAT), Performance Guarantee (PG) Test Period &amp;. start of O&amp;M Period</p>	<p>: OAT/PG Test Period shall start as under: A) If the Contractor successfully completes Operational Acceptance Test (OAT) in first attempt within 30 days from date of commissioning then PG Test Period and O&amp;M Period will start from the date when the OAT was started. (OR)  B) In case the Contractor fails the OAT in the first attempt, the Contractor shall be allowed maximum 30 days for corrective actions and further next OAT shall start on completion of 30 days period or earlier as desired by the</p>



Contractor. The PG Test and the O&M period shall start from the date when of second OAT period is started. In case the Contractor fails in the second attempt as well, a penalty will be imposed at 1% of EPC Contract Price. In this case, irrespective of the result (whether pass or fail) of the OAT, the PG Test and O&M Period shall start at the beginning of the second OAT. The start of O&M and first year operation shall be considered after successful completion of operational acceptance test or 60 days from date of commissioning of 75MW (AC) Solar Project whichever is earlier. Further all the guarantees related to NEEGG / Incentive shall also be applicable. (OR)

C) However, in case of failure of the second OAT, if the Contractor needs more time to further take corrective action at its own discretion, then the same may be allowed by GIPCL without imposing any further penalty on the Contractor towards such subsequent OATs. However, if the Contractor is successful in third attempt then the penalty deducted at the time of unsuccessful 2<sup>nd</sup> attempt of OAT shall be returned but if the Contractor fails in third attempt of



		OAT then penalty charged at the time of second unsuccessful attempt of OAT shall not be returned to the Contractor. D) In any case <u>the start of O&amp;M period and first year operation shall be considered after successful completion of operational acceptance test or 60 days from date of commissioning of 75MW (AC) Solar Project</u> whichever is earlier. Further all the guarantees related to NEEGG / Incentive shall also be applicable
xii.	Operation and Maintenance (O&M) Period	: Upon start of PG Test Period as per Clause No. xi above for a period of three (3) years.
xiii.	EMD Validity	: One Hundred and Twenty (120) days from bid submission due date
xiv.	Bank Guarantee Against PV Module Warranty (if applicable) as per Clause no. 6.39.10.	90 days beyond the 25 Years from the date of Commissioning of the entire Project.
xv.		Void
xvi.	Queries regarding Pre- Bid meeting	Any queries regarding pre-bid meeting may be forwarded to Contact Person of GIPCL at least three days prior to the Pre-Bid meeting.

*Note: The abovementioned dates are subject to amendment, in which case the amendments shall be publicly intimated.*

**TABLE B: IMPORTANT AMOUNTS**

Sr.	Head	Amount (and Validity)
i.	<b>Tender Fees (non-refundable)</b>	: Rs. 5,000/- + 18 % GST i.e. 5,900/- (Rupees Five Thousand Nine Hundred Only)
ii.	<b>Earnest Money Deposit (EMD) in the form of Bank Guarantee (Refundable/adjustable)</b>	: Rs. 3.00 Cr (With a validity as per Clause No. xiii of Table A (Important Dates) above.
iii.	<b>Security Deposit cum Performance Bank Guarantee (PBG)</b>	: The Contractor shall furnish Security Deposit (SD) cum Performance Bank Guarantee (PBG) equivalent to 10% (ten percent) of the EPC Cost within 15 days after issuance of LOI. The validity period of PBG should be for a total period up to 25 months from the date of LoI or till the date of successful completion of PG test whichever is later; if required, the PBG shall have to be extended for further 3 months beyond the due date of successful completion of PG test. Please refer clause 3.11.6 and 4.17 for detail conditions for release of PBG after completion of PG Test.
iv.	<b>O&amp;M Bank Guarantee (O&amp;M BG)</b>	: 5% of EPC Contract Price, to be submitted within 30 days of start of O&M Period for a period of three (3) years, to the 90 days beyond completion of the O&M Period mentioned in Clause No. xii of Table A (Important Dates) above. This O&M BG shall cover the risk against extended warranty for equipment up to O&M Period and recovery towards shortfall in NEEGG during O&M Period. The O&M Bank



	Guarantee shall be valid 90 days beyond the O&M Period.
<b>Insurance or Performance Bank</b> <b>v. Guarantee (PBG) Against PV Module Warranty</b>	Rs. 10 Lacs per MW of PV Module (DC Capacity) valid for 25 years required to be submitted prior to submission of SD/PBG.