

**CENTRAL ELECTRICITY REGULATORY COMMISSION  
NEW DELHI**

**Petition No.11/MP/2024**

Subject : Petition under Section 66 of The Electricity Act, 2003 read with the Regulation 25 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2021 for approval of Renewable Energy Certificates single-sided reverse auction contract, Renewable Energy Certificates single-sided forward auction contract and continuous matching mechanism for REC trading.

Date of Hearing : **20.3.2024**

Coram : Shri Jishnu Barua, Chairperson  
Shri Arun Goyal, Member  
Shri P. K. Singh, Member

Petitioner : Power Exchange of India Limited (PXIL).

Respondent : Grid Controller of India Limited (GCIL).

Parties Present : Ms. Shriya Gambhir, Advocate, PXIL  
Shri Kashif Usman, GCIL  
Shri Kailash Chand, GCIL  
Shri Alok Mishra, GCIL  
Shri Gajendra Sinh, GCIL

**Record of Proceedings**

At the outset, the learned counsel for the Petitioner submitted that pursuant to the direction of the Commission, the Petitioner has made wide publicity of its proposed contract by uploading it on its website for inviting comments from the stakeholders and general public. Learned counsel sought permission to file an affidavit in this regard.

2. Considering the request of the learned counsel for the Petitioner, the Commission permitted the Petitioner to file its additional affidavit within a week with an advance copy to the Respondent, who may file its response thereon within three weeks thereafter.

3. The Petition will be listed for the hearing on **21.6.2024**.

**By order of the Commission**  
**Sd/-**  
**(T.D. Pant)**  
**Joint Chief (Law)**