

THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION LUCKNOW

Petition No. 2100 of 2024

QUORUM

Hon'ble Shri Arvind Kumar, Chairman Hon'ble Shri Sanjay Kumar Singh, Member

IN THE MATTER OF

Petition filed under section 63 read with section 86(1)(b) of the Electricity Act, 2003 for approval of procurement of 690 MW of Wind Power in terms of the Power Sale Agreement (PSA) dated 19.10.2023 on long term basis procured through tariff based competitive bidding process held under the Inter State Transmission System Tranche-XIV Scheme.

AND

IN THE MATTER OF

Uttar Pradesh Power Corporation Ltd. (UPPCL),

Shakti Bhawan, 14-Ashok Marg, Lucknow-226001.

...... Petitioner

Versus

Solar Energy Corporation of India Ltd. (SECI),

6th Floor, Plate-B, NBCC Office Block Tower-2,

East Kidwai Nagar, New Delhi-110023

.....Respondent

FOLLOWING WERE PRESENT

- 1. Sh. Shashwat Singh, Advocate, UPPCL
- 2. Sh. Savyasachi Saumitra, Advocate, UPPCL
- 3. Sh. Deepak Raizada, C.E, UPPCL
- 4. Sh. Manish Dwivedi, S.E(PPA), UPPCL

ORDER

(DATE OF HEARING: 20.08.2024)

<u>4</u>.



3

Page 1 of 2



- 1. The Petitioner, UPPCL has filed this Petition seeking approval for procurement of 690MW Wind power under the PSA dated 19.10.2023 executed between UPPCL and SECI. The prayers of the Petitioner are as follows:
 - a) Approve the procurement of 690 MW of Wind Power on long term basis procured by UPPCL from SECI through tariff based competitive bidding process held under the Inter State Transmission System Tranche-XIV Scheme.
 - b) Approve the Power Sale Agreement executed on 19.10.2023 executed between Solar Energy Corporation of India Limited and UPPCL, and/or
 - c) Pass any further Order(s) as this Commission may deem fit in the facts and circumstances of the case.
- 2. During the hearing today, Sh. Divyanshu Bhatt, Counsel of UPPCL submitted that instant Petition was for approval of 690 MW Wind power procurement under tariff based competitive bidding process on long-term basis. He further submitted that out of 690MW capacity, only 500MW capacity consisting of two PPAs had been signed by the SECI with the project developers. He sought more time to file additional submissions regarding trading margin of 7 paise per unit and complete copy of PPAs in the matter.
- 3. After hearing, the Commission admitted the Petition and allowed the Respondent to file its response within two weeks' time with a copy to the Petitioner for filing its rejoinder within one week thereafter. SECI was also directed to submit its response on the justification for charging trading margin of 7 paise per unit. It was also directed that both UPPCL and SECI had to file response on the issue of trading margin and Payment Security Mechanism provided by UPPCL under the PSA. Further, UPPCL was directed to file complete copy of the PPAs linked to PSA dated 19.10.2023.

List the matter for hearing on 19.09.2024.

(Sanjay Kumar Singh)

Member

Place: Lucknow

Dated: 23 .08.2024

(Arvind Kumar) Chairman