

No.48-6/2/2023-NRE
Government of India
Ministry of Power
NRE Section

Shram Shakti Bhawan,
Rafi Marg, New Delhi
Dated, the 11th February, 2025

To

1. ACS/Principal Secretaries/Secretaries (Power/Energy) of all State Governments/UTs
2. CMD/MDs of State Gencos/Discoms
3. CMDs/Chairman(s) of all CPSUs/ Statuary Bodies/ Autonomous Bodies.

Subject: Draft Guidelines for designating a company as Renewable Energy Implementing Agency (REIA) - regarding.

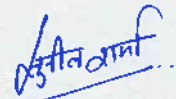
Madam/Sir,

I am directed to forward herewith the draft Guidelines for designating a company as Renewable Energy Implementing Agency (REIA) with request to provide your comments, if any, to this Ministry within 15 days from the date of issue of this letter. The comments may also be emailed at nre.section-mop@gov.in.

2. This issues with the approval of Competent Authority.

Encls. As above.

Yours faithfully,



(Sunil Kumar Sharma)
Director (NRE),
Tel.011-23718589,

Copy to:

Technical Director, NIC Cell for uploading on MOP's website under "Current Notices" with the heading of "**Seeking comments on draft Guidelines for designating a company as Renewable Energy Implementing Agency (REIA)**".

Copy for information to:

PS to Minister of Power

APS to Minister of State for Power
Sr.PPS to Secretary (Power)
PS to Secretary, MNRE
Sr.PPS to Additional Secretary(SN)
PSO to CE(R&R), Ministry of Power.

Annexure

Draft guidelines for designating a Company as Renewable Energy Implementing Agency (REIA)

For the rapid development of Renewable Energy (RE), Ministry of Power has issued Tariff-Based Competitive Bidding Guidelines (TBCB) for procuring power from grid-connected renewable energy projects (solar PV, wind and wind-solar hybrids including those with energy storage systems and standalone energy storage systems). The TBCB guidelines, *inter- alia*, provide for an 'Intermediary Procurer' (IP), who acts as a trader, aggregating power from various generators and selling it to 'End Procurer(s)'. For carrying out activities of IPs, Central Government designates certain entities as RE Implementing Agency (REIA). REIAs, as market makers, are responsible for carrying out the RE project bidding process, signing back-to-back Power Sale Agreements with RE developers and Power Purchase Agreements with the Distribution Licensees/Consumers and ensuring payment security to RE developers.

2. The Ministry of Power, after careful examination of the matter hereby lays down the following guidelines for designating a Company as REIA:

I. Eligibility Criteria

(i) The Applicant Company should possess a valid Category-I electricity trading license as issued by the Central Commission.

(ii) The Applicant Company must demonstrate:

- a. Net Worth, comprising subscribed capital and reserves (excluding revaluation reserve), exceeding Rs 500 Crore, and
- b. Long-term credit rating of A or above.

(iii) The Applicant Company shall have approval of its Board of Directors for designating the Company as REIA.

II. Other Terms and Conditions:

- a. The designated REIA shall follow the procurement process as per the guidelines issued by Central Government under Section 63 of the

for

Electricity Act 2003, as amended from time to time.

- b. Procurement by REIAs shall be exclusively through e-bidding platforms prescribed by the Central Electricity Regulatory Commission (CERC).

III. Applicability

These guidelines shall be applicable for designating REIAs after the date of issuance of these guidelines. Organizations namely SECI Ltd., NTPC Ltd, NHPC Ltd., and SJVN Ltd., which are already designated as REIAs shall continue as REIAs as per the earlier orders of the Central Government.

IV. Period and Termination : A Company shall be designated as REIA for a period of 5 years at a time, subject to termination by Central Government. Central Government reserves the right to terminate the REIA designation of a Company before a period of 5 years if the designated REIA does not perform its duties as per the relevant Rules, Orders or Guidelines of Central Government.

In case of termination of designation of any Company as REIA, the Company shall remain responsible to discharge its duties towards the RE developers and procurers as per bidding documents and the agreements, till the tenure of such agreements, for the bidding process already completed as REIA.

V. Clarifications and Modifications : These guidelines may be modified by the approval of Ministry of Power, in consultation with Ministry of New and Renewable Energy.

