

### **General Instructions for Online Payment:**

- The bidder will have to mandatorily pay through Net-banking facility once Net- banking mode is opted for payment.
- Status of NEFT/RTGS payment through Challan for a bid may take time for bank settlement which is updated in 24 Hrs. (approx.). As such bidders opting to pay through NEFT/RTGS mode shall make payment well before 24 Hrs, to avoid any complicity.
- The bank account used for payment of EMD by the bidders shall be maintained operative until the completion of tendering process. All refunds will be made mandatorily to the Bank A/c from which the payment of EMD has been initiated.

### **Refund/Settlement of EMD Amount:**

- For unsuccessful bidders, EMD amount submitted against the tender shall be refunded automatically, through an automated process, by NIC portal on receipt of updated status of any bid.
- For successful bidders, EMD will be refunded from WBSEDCL authority after completion of tendering process and following due procedures.
- The bank account used for payment of EMD by the bidders shall be maintained operative until the completion of tendering process. All refunds will be made mandatorily to the Bank A/c from which the payment of EMD has been initiated.

For any queries related to payments and refunds, bidders will have to communicate with ICICI Customer Support, viz, 033-40267512/13 since payment gateway facility used by E-tender portal is maintained by ICICI.

Successful bidder(s) shall have to mandatorily create vendor id through WBSEDCL Web Portal Vendor Corner, if not created earlier.

No interest shall be claimable on Earnest Money Deposit.

5. The Earnest Money as per clause no. 17 of ITB shall be submitted through online payment mode as described above or in the form of Bank Guarantee (BG) on any Scheduled Bank as per Annexed Pro-forma 6 & 13 initially valid for 06 (six) months from the bid submission start date with a claim period of another 03 (three) months and subject to further extension, if required. The bidder shall not claim any interest on Earnest Money Deposit. Earnest Money in any other form or amount will not be accepted. EMD shall have to be submitted as stipulated in ITB. If the offer is submitted without or inadequate Earnest Money, the bid will not be opened. Incomplete offer will be liable for rejection and Tender Fee Deposits will be forfeited.