

**Invitation for e-Tender and e-Reverse Auction  
for Medium Term Procurement of Electricity on  
DEEP Portal**

**Tender No – GRIDCO/MEDIUM/LUMPSUM/2024-25/02**

**February 2025**

**Issued By  
GRIDCO Limited**

## TABLE OF CONTENTS

Sl. No.	Contents	Page No.
	<b>Disclaimer</b>	1
	<b>Section A: Request for Qualification (RFQ)</b>	
	<b>Glossary</b>	4
<b>1</b>	<b>Introduction</b>	
1.1	Background	7
1.2	Brief description of Bidding Process	10
1.3	Schedule of Bidding Process	10
1.4	Pre-Bid Meeting	10
<b>2</b>	<b>Instructions to Bidder</b>	
<b>A</b>	<b>General</b>	
2.1	Scope of Application	11
2.2	Eligibility of Bidders	11
2.3	Number of Applications and costs thereof	13
2.4	Verification of information	13
2.5	Acknowledgement by Bidders	13
2.6	Right to accept or reject any or all Applications/ Bids	14
<b>B</b>	<b>Documents</b>	
2.7	Contents of the RFQ	15
2.8	Clarifications	15
2.9	Amendment of RFQ	16
<b>C</b>	<b>Preparation and Submission of Application</b>	
2.10	Language	16
2.11	Format and signing of Application	16
2.12	Sealing and marking of Applications	17
2.13	Bid Due Date	18
2.14	Late Applications	18
2.15	Modifications/ substitution/ withdrawal of Applications	18
<b>D</b>	<b>Evaluation Process</b>	
2.16	Opening and Evaluation of Applications	18
2.17	Confidentiality	19
2.18	Tests of responsiveness	20
2.19	Clarifications	20
<b>E</b>	<b>Qualification and Bidding</b>	
2.20	Pre-qualification and notification	20

2.21	Submission of Bids	21
2.22	Proprietary data	21
2.23	Correspondence with the Bidder	21
<b>3</b>	<b>Criteria for Evaluation</b>	
3.1	Evaluation parameters	22
3.2	Technical Capacity for purposes of evaluation	22
3.3	Financial information for purposes of evaluation	22
<b>4</b>	<b>Fraud and Corrupt Practices</b>	23
<b>5</b>	<b>Pre-Bid Meeting</b>	25
<b>6</b>	<b>Miscellaneous</b>	26

### **Appendices**

<b>I</b>	Letter Comprising the Application for Pre-Qualification	
	Annex – I Particulars of the Applicant	30
	Annex – II Technical Capacity of Applicant	32
	Annex – III Financial Capacity of Applicant	35
	Annex – IV Statement of Legal Capacity	36
	Annex- V Particulars of the Power Station	37
<b>II</b>	Format for Power of Attorney for signing of Application	38

### **Section B: Request for Proposal (RFP)**

<b>1</b>	<b>Introduction</b>	
1.1	Brief description of Bidding Process	41

### **Instructions to Bidders**

<b>A</b>	<b>General</b>	
2.1	General terms of Bidding	44
2.2	Change in Ownership	45
2.3	Cost of Bidding	46
2.4	Verification of information	46
2.5	Verification and Disqualification	47
<b>B</b>	<b>Documents</b>	
2.6	Contents of the RFP	48
2.7	Clarifications	48
2.8	Amendment of RFP	49

	<b>C</b>	<b>Preparation and Submission of Bids</b>	
	2.9	Format and Signing of Bid	49
	2.10	Sealing and Marking of Bids	49
	2.11	Bid Due Date	50
	2.12	Late Bids	50
	2.13	Contents of the Bid	50
	2.14	Modifications/ Substitution/ Withdrawal of Bids	51
	2.15	Rejection of Bids	51
	2.16	Validity of Bids	52
	2.17	Confidentiality	52
	2.18	Correspondence with the Bidder	52
	<b>D</b>	<b>Bid Security</b>	
	2.19	Bid Security	52
<b>3</b>		<b>Evaluation of Bids</b>	
	3.1	Opening and Evaluation of Bids	54
	3.2	Tests of responsiveness	54
<b>4</b>		<b>E-Reverse Auction</b>	55
<b>5</b>		<b>Selection of Bidder</b>	56
<b>6</b>		<b>Miscellaneous</b>	59
		<b>Appendices</b>	
I		Letter comprising the Bid	60
II		Bank Guarantee for Bid Security	65
III		Power of Attorney for signing of Bid	68

## DISCLAIMER

The information contained in this document (the “**Bidding Document**”) or subsequently provided to Bidder(s), whether verbally or in documentary or any other form, by or on behalf of GRIDCO or any of its employees or advisors, is provided to Bidder(s) on the terms and conditions set out here and such other terms and conditions subject to which such information is provided.

This Bidding Document is not an agreement and is neither an offer nor invitation by GRIDCO to the prospective Bidders or any other person. The purpose of this Bidding Document is to provide interested parties with information that may be useful to them in the formulation of their application (the “**Application**”) for qualification and selection pursuant to Section A (“**Request for Qualification**” or “**RFQ**”) and financial bids (the “**Bid**”) for qualification and selection pursuant to Section B (“**Request for Proposal**” or “**RFP**”) of this Bidding Document. This Bidding Document includes statements, which reflect various assumptions and assessments arrived at by GRIDCO in relation to the Project. Such assumptions, assessments and statements do not purport to contain all the information that each Bidder may require. This Bidding Document may not be appropriate for all persons, and it is not possible for GRIDCO, its employees or advisors to consider the investment objectives, financial situation and particular needs of each party who reads or uses this Bidding Document. The assumptions, assessments, statements and information contained in this Bidding Document may not be complete, accurate, adequate or correct. Each Bidder should therefore, conduct its own investigations and analysis and should check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments, statements and information contained in this Bidding Document and obtain independent advice from appropriate sources.

Information provided in this Bidding Document to the Bidder(s) is on a wide range of matters, some of which may depend upon interpretation of law. The information given is not intended to be an exhaustive account of statutory requirements and should not be regarded as a complete or authoritative statement of law. GRIDCO accepts no responsibility for the accuracy or otherwise for any interpretation or opinion on law expressed herein.

GRIDCO, its employees and advisors make no representation or warranty and shall have no liability to any person, including any Bidder or Bidder, under any law, statute, rules or regulations or tort, principles of restitution or unjust enrichment or otherwise for any loss, damages, cost or expense which may arise from or be incurred or suffered on account of anything contained in this Bidding Document or otherwise, including the accuracy, adequacy, correctness, completeness or reliability of the Bidding Document and any assessment, assumption, statement or information contained therein or deemed to form part of this Bidding Document or arising in any way with pre-qualification of Bidders for participation in the Bidding Process.

GRIDCO also accepts no liability of any nature whether resulting from negligence or otherwise howsoever caused arising from reliance of any Bidder upon the statements contained in this Bidding Document.

GRIDCO may, in its absolute discretion but without being under any obligation to do so, update, amend or supplement the information, assessment or assumptions contained in this Bidding Document.

The issue of this Bidding Document does not imply that GRIDCO is bound to select and short-list pre-qualified Applications for opening of the Bids or to appoint the selected Bidder or Supplier, as the case may be, for the Project and GRIDCO reserves the right to reject all or any of the Applications or Bids without assigning any reasons whatsoever.

The Bidder shall bear all its costs associated with or relating to the preparation and submission of its Application and Bid including but not limited to preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by GRIDCO or any other costs incurred in connection with or relating to its Application and Bid. All such costs and expenses will remain with the Bidder and GRIDCO shall not be liable in any manner whatsoever for the same or for any other costs or other expenses incurred by a Bidder in preparation or submission of the Application and Bid, regardless of the conduct or outcome of the Bidding Process.

**SECTION A**

**Request For Qualification**

**for**

**Agreement for Procurement of Power**

**For Medium Term**

## GLOSSARY

<b>APP</b>	As defined in Clause 1.1.3
<b>Application</b>	As defined in the Disclaimer
<b>Bid Due Date</b>	As defined in Clause 1.1.6
<b>Bids</b>	As defined in the Disclaimer
<b>Bid Security</b>	As defined in Clause 1.2.6
<b>Bidder(s)</b>	As defined in Clause 1.2.1
<b>Bidding Documents</b>	As defined in the Disclaimer
<b>Bidding Process</b>	As defined in Clause 1.2.1
<b>BOLT</b>	Build, Own, Lease and Transfer
<b>BOO</b>	Build, Own and Operate
<b>BOOT</b>	Build, Own, Operate and Transfer
<b>BOT</b>	Build, Operate and Transfer
<b>Developer</b>	shall mean the owner and operator of the Power Station from which the supplier shall supply the Power to the GRIDCO;
<b>FOO</b>	Finance, Own and Operate
<b>Eligible Projects</b>	As defined in Clause 3.2.1
<b>e-Reverse Auction Stage</b>	As defined in Clause 1.2.1
<b>Financial Capacity</b>	As defined in Clause 2.2.2 (B)
<b>Government</b>	Government of India/State
<b>LOA</b>	Letter of Award
<b>Lowest Bidder</b>	As defined in Clause 1.2.10
<b>Net Worth</b>	As defined in Clause 2.2.2 (B)
<b>PPP</b>	Public Private Partnership
<b>Project</b>	As defined in Clause 1.1.1
<b>Qualification</b>	As defined in Clause 1.2.1
<b>Qualified Bidder</b>	As defined in Clause 1.1.2
<b>Re. or Rs. or INR</b>	Indian Rupee
<b>SECTION A (RfQ)</b>	As defined in the Disclaimer
<b>SECTION B (RfP)</b>	As defined in the Disclaimer
<b>Supplier/ Selected Bidder</b>	As defined in Clause 1.1.3
<b>Tariff</b>	As defined in Clause 1.2.10
<b>Technical Capacity</b>	As defined in Clause 2.2.2 (A)
	Shall mean the Bidder which is an Electricity Trader or a Distribution Licensee in terms of the Electricity Act, 2003 and submits its Application on the basis of an exclusive agreement of Power Purchase executed with the entity with identified generation source from where the power is proposed to be supplied by the bidder.
<b>Trading Licensee(s)</b>	
<b>Utility</b>	As defined in Clause 1.1.1

The words and expressions beginning with capital letters and defined in this document shall, unless repugnant to the context, have the meaning ascribed thereto hereinabove.

\*\*\*  
GRIDCO LIMITED

## 1. INTRODUCTION<sup>\$</sup>

### 1.1 Background

- 1.1.1 GRIDCO Limited (hereinafter called as “GRIDCO”) is a Deemed Trading Licensee under 5th proviso to Section 14 of the Electricity Act, 2003 (hereinafter called as “the Act”). GRIDCO, a wholly State-owned Undertaking, is engaged in the business of purchase of electricity in bulk from various generators located in & outside Odisha and the State share of power from the Central Generators for supply in bulk to the four Electricity Distribution Utilities in the State of Odisha and also performs trading of surplus power through traders, and has, therefore, decided to carry out the bidding process through PFC Consulting Ltd.(PFCCL) as its Authorised Representative for selection of a corporate entity(ies) as the Bidder to whom the contract may be awarded for production of electricity and supply thereof as per the terms and conditions specified in the Bidding Documents.

Brief particulars of the Project are as follows:

Requisition	Capacity Required (In MW)	Period when supply must commence	Time Period	Delivery Point
RTC	150	01 <sup>st</sup> April, 2025	4 Years and extendable up to 6 Years	As per APP
Peak (00:00 to 02:00 hrs and 18:00 to 24:00 hrs)	150			

\* the extension beyond 4 years is on mutually agreed basis.

- 1.1.2 GRIDCO intends to pre-qualify and short-list suitable bidders (the “**Bidders**”) whose Bid shall be opened on the date specified at Clause 1.3 of this RFQ and will be eligible for participation in the e-Reverse Auction Stage (the “**Qualified Bidders**”), for awarding the Project through an open competitive bidding process in accordance with the procedure set out herein.
- 1.1.3 The selected Bidder (the “**Supplier**”/ “**Selected Bidder**”) shall be responsible for financing, construction, operation and maintenance of the Project, and in case of Supplier being a Trading Licensee, it shall be responsible for supply of electricity from the Power Station, under and in accordance with the provisions of a medium-term Agreement for procurement of power (the “Agreement of Procurement of Power” or the “APP”) to be entered into between the Supplier and GRIDCO in the form provided by GRIDCO as part of the Bidding Documents pursuant hereto.
- 1.1.4 The scope of work will broadly include operation and maintenance of the Power Station and supply of electricity, and in case of Supplier being a Trading Licensee, the scope of work will be supply of electricity from the Power Station, in accordance with the terms of the APP.

- 1.1.5 All Bidders shall indicate the particulars of the relevant Power Station in the form specified at Annex-V of Appendix-I and at National e-Bidding Portal ("**DEEP Portal**") developed by PFC Consulting Ltd. Bidders may bid for the capacity specified in Clause 1.1.1, or a part thereof, not being less than 50% (fifty per cent) of such capacity or 25 (Twenty Five) MW, whichever is lower. The remaining capacity, if any, may be procured from other Bidders who are willing to match the lowest Bid.
- 1.1.6 GRIDCO shall receive Applications pursuant to this Bidding Document in accordance with the terms set forth herein as modified, altered, amended and clarified from time to time by GRIDCO, and all Applications shall be prepared and submitted in accordance with such terms on or before the date specified in Clause 1.3 for submission of Applications (the "**Bid Due Date**").

## 1.2 Brief description of Bidding Process:

- 1.2.1 GRIDCO has adopted a two-stage bidding process (collectively referred to as the "**Bidding Process**") for selection of the bidder for award of the Project. The first stage (the "**e-Tender Stage**") of the process involves qualification (the "**Qualification**") of interested parties who submit Application and Bids in accordance with the provisions of this Bidding Document, comprising of RFQ and RFP (the "**Bidder**"). Prior to submission of the Application, the Bidder shall pay to GRIDCO a sum of Rs 15,000 (Rupees Fifteen thousand) for every 25 MW capacity to be procured, plus applicable taxes @ 18%, as the cost of the Bidding Process. For avoidance of doubt, the illustration is as follows:  
For a bid quantum of 25 MW the cost of bidding process will be Rs. 15,000 (Rupees Fifteen thousand only), for bid quantum of 26 MW - 50 MW the cost of bidding process will be Rs. 30,000 (Rupees thirty thousand only) and so on. At the end of e-Tender stage, system will send an email to all Qualified Bidders who are eligible to participate in the second stage of the Bidding Process (the "**e-Reverse Auction Stage**").

Account details of GRIDCO Limited is mentioned below:-

**Account Name : GRIDCO Limited**

**Bank Name : Union Bank of India, Main Branch, Bhubaneswar**

**Account Number : 380801010035242**

**IFSC Code : UBIN0538086**

- 1.2.2 All the Bidders would be able to participate in the e-Bidding events on making payment of the requisite fees of ₹500 per MW per requisition for the total capacity sought by GRIDCO for that particular requisition for which the bidder is willing to bid, to PFC Consulting Limited (PFCCL). The requisite fee shall be deposited through NEFT/IMPS/RTGS after adding the applicable taxes. After the completion of the bidding process, only successful Bidder(s) will have to pay these charges for the quantum allocated to each bidder. The balance amount will be refunded by PFCCL within seven (7) working days of issuance of LOA without any interest. The fee deposited by non-Selected Bidder(s) will also be refunded by PFCCL within seven (7) working days of issuance of LOA without any interest.
- 1.2.3 The e-Tender Stage shall be a two-fold process, where the Bidders will be required to submit their Application and Bid online at the DEEP Portal on or before the Bid Due Date.
- 1.2.4 In the e-Tender Stage, Bidders would be required to furnish all the information specified in this Bidding Document by submitting (a) its Application under Section A (RFQ) for its qualification in accordance with the eligibility requirement under the RFQ and (b) its Bid in accordance with Section B (RFP).
- 1.2.5 The Bid shall be valid for a period of not less than 120 days from the Bid Due Date. The Bids of only those Bidders that are pre-qualified and short-listed by GRIDCO after evaluation of their Application, shall be opened on such date as

specified under Clause 1.3 of this Section A and shall be invited to participate in e-Reverse Auction Stage for the Project, in accordance with Clause 4 of Section B, to submit their revised financial bids in e-Reverse Auction stage. GRIDCO is likely to provide a comparatively short time span for submission of the Bids for the Project. The Bidders are, therefore, advised to familiarise themselves with the terms of the Model/draft APP that will govern the structure of this Project. The said Model APP has been notified by the Government under section 63 of the Electricity Act 2003 for tariff-based bidding by the Utilities.

- 1.2.6 The Bidders will be required to submit their Application and Bid online at the DEEP Portal on or before the Bid Due Date.
- 1.2.7 In the e-Reverse Auction Stage, the “**Bids**” of qualified and short-listed Bidder(s) shall be opened in accordance with the RFP and other documents to be provided by GRIDCO (collectively the “**RFP Documents**”).
- 1.2.8 In terms of the RFP, a Bidder will be required to deposit, along with its Bid, a bid security of Rs 2,00,000 (Rupees two lakh) per MW of capacity offered by the Bidder (the “**Bid Security**”) for each bid irrespective of RTC or non-RTC bid, refundable not later than 60 (sixty) days from the Bid Due Date, except in the case of the selected Bidder whose Bid Security shall be retained till it has provided a Performance Security under the APP. The Bidders will have an option to provide Bid Security in the form of a demand draft or a bank guarantee acceptable to GRIDCO<sup>§</sup> or may be submitted as e-bank guarantee or deposited online through NEFT/IMPS/RTGS payment. The demand draft shall be kept valid for a period not less than 180 (one hundred and eighty) days from the Bid Due Date, by submitting another demand draft before expiry of the existing demand draft and may be further extended as may be mutually agreed between GRIDCO and the Bidder from time to time. In case a bank guarantee is provided, its validity period shall not be less than 180 (one hundred and eighty) days from the Bid Due Date, inclusive of a claim period of 60 (sixty) days and may be extended as may be mutually agreed between GRIDCO and the Bidder from time to time.
- 1.2.9 In e-Reverse Auction Stage, the lowest Bid received in the e-Tender Stage shall be displayed to the Bidders on the DEEP Portal and thereafter any subsequent lowest bid in e-Reverse Auction Stage on a real time basis. During the e-Reverse Auction Stage, the Bidders will have the option of reducing the Tariff in decrements of 1 (one) paise or multiples thereof and to increase/maintain the quantum quoted by them at e-Tender Stage by 1 MW or multiples thereof. At the end of the e-Reverse Auction, lowest bidder will be identified by the system, the system will check all bids received in e-Tender and e-Reverse Auction and identify the Bidder who has quoted the lowest Tariff therein (“**Lowest Bidder**”).
- 1.2.10 Generally, the Lowest Bidder shall be the selected Bidder. The remaining Bidders shall be kept in reserve and may, in accordance with the process specified here, be invited to match the Bid submitted by the Lowest Bidder in case such Lowest Bidder withdraws or is not selected for any reason or in case the Capacity Required as per Clause 1.1.1 is not fully met by the Lowest Bidder. All other bidders will be asked to match the Lowest Bid in the system (“**L-1 Matching**”). In L-1 Matching round, the Qualified Bidders will be displayed the bid of the Lowest Bidder (“**Lowest Bid**”) and available quantity, they will be required to input the quantity in MW that they wish to supply at the Lowest Bid.

<sup>§</sup> The format for the bank guarantee has been published as part of Section B of this Standard Bidding Document

At the end of L-1 Matching round, system will allocate power to bidders in the order as they were at the end of e-Reverse Auction Stage (like L-1, L-2, L-3 cumulative in e-Tender Stage and e-Reverse Auction Stage) for the quantity bid by Lowest Bidder in Bid Stage and other bidders in L-1 Matching. It is hereby clarified that GRIDCO will not accept the entire capacity offered of the last Lowest Bidder in the order of progression, in the event the Capacity Required gets fulfilled by a part thereof. In the event that none of the other Qualified Bidders match the Bid of the Lowest Bidder, GRIDCO may, in its discretion, (i) allocate the remaining capacity, if any, after completion of L-1 Matching round to the Bidders at the Tariff quoted cumulative in e-Tender Stage and e-Reverse Auction Stage in the order as they were at the end of L-1 Matching round or (ii) invite fresh Bids from the remaining Qualified Bidders or (iii) annul the Bidding Process, as the case may be. Further, it is clarified that any single Bidder cannot quote part capacity from different power stations.

- 1.2.11 During the Bidding Process, Bidders are invited to examine the Project in greater detail, and to carry out, at their cost, such studies as may be required for submitting their respective Bids for award of the contract including implementation of the Project.
- 1.2.12 As part of this Bidding Documents, GRIDCO will provide a draft APP and other information pertaining/ relevant to the Project available with it.
- 1.2.13 Bids are invited for the Project under Section B of this Bidding Document, on the basis of a tariff to be offered by a Bidder for production and supply of electricity in accordance with the terms of the draft APP forming part of the Bidding Documents. For the purposes of bidding hereunder, the Base Fixed Charge and Base Variable Charge shall constitute the tariff for the Power Station (the “**Tariff**”). The generating cost of electricity, the transmission charges and the transmission losses, shall form part of the Base Variable Charge. The Base Fixed Charge and the Base Variable Charge shall each be at least 35% of the Tariff. The contract period shall be pre-determined and will be indicated in the draft APP. The Project shall be awarded to the Bidder quoting the lowest Tariff, after the completion of the process under Clause 1.2.7 above.

**Explanation\*: Lump-sum tariff**

The Bidder shall quote a Base Variable Charge comprising the generating cost of electricity, the transmission charges and the transmission losses. Based on its Bid, a lumpsum tariff shall be paid to the Supplier comprising of (a) a Base Variable Charge, and (b) a Base Fixed Charge, as per the provisions of Clause 12.3.1 of the APP. The Tariff shall be revised as per the terms of the APP. The Bid for the Project shall, therefore, comprise the Base Fixed Charge and the Base Variable Charge and the Bidder seeking the lowest Tariff shall be the Selected Bidder.

In this Section A, the term “**Lowest Bidder**” shall mean the Bidder who is offering the lowest Tariff.

\*Lumpsum tariff shall include supply of electricity irrespective of source of Fuel including renewable source of energy.

1.2.14 Further details of the process for submission of Bid to be followed at the e-Tender Stage and the terms thereof will be spelt out in Section B of this Bidding Document.

1.2.15 Any queries or request for additional information concerning this Section A shall be submitted in writing on the DEEP Portal and e-mail attaching the queries in Microsoft word file or by speed post/courier so as to reach the officer designated in Clause 2.12.3 by the specified date. The envelopes/ communications shall clearly bear the following identification/ title:

"Queries/ Request for Additional Information: **“Bidding for Invitation for e-Tender and e-Reverse Auction for Medium Term Procurement of Electricity on DEEP Portal issued by GRIDCO Ltd.”.**

### 1.3 Schedule of Bidding Process

GRIDCO shall endeavour to adhere to the following schedule:

	Event Description	Date and Time
1.	Date and time of Start of e-Tender Stage	17:00 hrs on 21.02.2025
2.	Last date and time for receiving queries on RFQ and RFP	15:00 hrs on 01.03.2025
3.	Pre-Bid Meeting	15:00 hrs on 06.03.2025
4.	GRIDCO's response to queries latest by	15:00 hrs on 11.03.2024
5.	Last date and time of submission of Application and Bids (including Section A and Section B) – <b>Bid Due Date</b>	15:00 hrs on 19.03.2025
6.	Opening of Application	16:00 hrs on 19.03.2025
7.	Intimation to Qualified Bidders for opening of their Bids	15:00 hrs on 24.03.2025
8.	Opening of Bids of those Qualified Bidders	13:00 hrs on 26.03.2025
9.	Start of e-Reverse Auction	15:00 hrs on 26.03.2025
10.	Close of e-Reverse Auction	17:10 hrs on 26.03.2025
11.	L-1 Matching	17:20 hrs on 26.03.2025
12.	Letter of Award (LOA)	15:00 hrs on 28.03.2025
13.	Validity of Bids	120 days of Bid Due Date
14.	Signing of APP	15:00 hrs on 29.03.2025

### 1.4 Pre-Bid Meeting

The date, time and venue of the Pre-Bid Meeting shall be:

Date: 06.03.2025

Time: 3.00 PM

Venue: Conference Hall, GRIDCO Ltd., Janpath, Bhubaneswar and the VC link for the same will be uploaded on DEEP portal.