

Before the
MAHARASHTRA ELECTRICITY REGULATORY COMMISSION
World Trade Centre, Centre No.1, 13th Floor, Cuffe Parade, Mumbai 400005
Tel. 022 22163964/65/69
Email: mercindia@merc.gov.in
Website: www.merc.gov.in

Case No. 6 of 2025 and IA No. 8 of 2025

Petition of Nidar Utilities Panvel LLP for the adoption for procurement of 3 MW on Medium-Term Basis for the period starting from 1 February 2025 to 31 January 2029 as per the 'Tariff Based Bidding Process' issued by Ministry of Power, GoI and Interlocutory Application for urgent listing of the Case No. 6 of 2025.

Coram

**Sanjay Kumar, Chairperson
Anand M. Limaye, Member
Surendra J. Biyani, Member**

Nidar Utilities Panvel LLP (NUPLLP)

: Petitioner

M/s. Vindhyaachal Hydro Power Pvt. Ltd. (VHPPL)

: Respondent

Appearance

For the Petitioner:

: Shri. Saurabh Gupta (Rep)

ORDER

Date: 26 February, 2025

Petitioner, Nidar Utilities Panvel LLP (NUPLLP) has filed this Petition being Case No. 6 of 2025 on 7 January 2025 seeking adoption of the Tariff discovered through Tariff Based Competitive Bidding Guidelines issued by the Ministry of Power (MoP), Government of India (GOI) dated 30 January, 2019 and the amendments thereof and approval of the Power Purchase Agreement (PPA) for the procurement of 3 MW Round the Clock (RTC) or as per availability power for a period of 4 years i.e. starting from 1 February 2025 to 31 January 2029. The Petitioner has filed the present petition under Section 63 and Section 86 (1)(b) of the Electricity Act, 2003. NUPLLP has also filed an Interlocutory Application (IA) No 8 of 2025 dated 7 January, 2025 seeking urgent and early hearing of the captioned matter.

2. NUPLLP's main prayers are as under:

- i) Admit the present Petition under section 63 of Electricity Act (EA) 2003;*
- ii) Adopt the tariff for procurement of 3 MW Renewable Energy on for the period starting from 1 February 2025 to 31 January 2029 (i.e. 4 years) at a Tariff of Rs. 5.250/kWh at the Maharashtra State (STU) Periphery discovered as per Bidding Guidelines.*
- iii) Approve the Medium-Term PPA under Section 86 (1) (b) executed between Nidar Utilities Panvel LLP and Vindhyachal Hydro Power Private Limited for the quantum of 3 MW (RTC or as per availability) for the period starting from 1 February 2025 to 31 January 2029 (i.e. 4 years) at a Tariff of Rs. 5.250/kWh at the Maharashtra State (STU) Periphery.*

3. NUPLLP's prayer under IA are as under:

- i) In the view of above facts and circumstances, the Petitioner prays to the Hon'ble Commission to schedule an early hearing in Diary No. 15/2025 at appropriate date before commencement of power i.e. 1 February 2025.*

4. Facts of the Petition are summarized as under:

- 4.1. NUPLLP was incorporated on 7 August 2015 under the Limited Liability Partnership Act, 2008 and was approved as a Co-Developer for the Multiservice SEZ vide letter dated 9 September 2016 issued by the Department of Commerce, Ministry of Commerce and Industry, Government of India.
- 4.2. NUPLLP is a deemed Distribution Licensee at the Panvel SEZ. The Commission granted the license on 10 February 2017 vide Order dated 128 of 2016 and subsequently the Commission notified the Specific Conditions of Licence for NUPLLP on 25 May 2017. Thereafter, NUPLLP commenced its operations as a Distribution Licensee with effect from 1 October 2018.
- 4.3. The Commission vide its Order in Case No. 213 of 2023 dated 6 March 2024, had approved the Short-Term PPA executed between NUPLLP and M/s. Vindhyachal Hydro Power Pvt. Ltd (**VHPPL**) for supply of 3 MW RTC or as per availability for the period of 12 (twelve) months starting from 1 February 2024 to 31 January 2025.
- 4.4. Further, NUPLLP filed a Petition in Case No. 170 of 2024 for seeking the approval of Power Procurement Plan for FY 2025-26 to FY 2033-34 (9-year period) and for approval of the Tender Documents for procuring power from Renewable Energy Sources viz. Bagasse, Hydro, and/or Firm Dispatchable Renewable Energy (**FDRE**) on a Medium/Long-Term basis. Accordingly, NUPLLP initiated a bidding process for Medium-Term Power Procurement of 3.00 MW RTC or based on Availability for the period starting from 1 February 2025 to 31 January 2029 (i.e. 4 years), effective from 1 February 2025.

4.5. Details of past short term power procurement done by NUPLLP is outlined below:

| From | To | Source | Term | Quantum in MW | Rate | MERC Case | Date of Order |
|-----------|-----------|----------------------------------|--------|---------------|-------------------------------------|-------------|---------------|
| Oct-2018 | Sep-2021 | TPC -D | Medium | 0.20 to 2.20 | Approved Tariff for Unit 8 of TPC-G | 117 of 2017 | 03-08-2018 |
| Oct-2021 | Jun-2022 | GMR Energy Trading Ltd. | Short | 2.20 to 2.60 | Rs. 3.59/kWh | 94 of 2021 | 07-09-2021 |
| Jul-2022 | Jun-2023 | GMR Energy Trading Ltd. | Short | 3.00 MW | Rs. 4.57/kWh | 105 of 2022 | 18-07-2022 |
| Feb-2023 | Jan-2024 | Vindhyachal Hydro Power Pvt. Ltd | Short | 3.00 MW | Rs. 5.00/kWh | 218 of 2022 | 16-01-2023 |
| Jul-2023 | Jun-2024 | GMR Energy Trading Ltd. | Short | 3.00 MW | Rs. 5.40/kWh | 9 of 2023 | 29-03-2023 |
| Feb-2024 | Jan-2025 | Vindhyachal Hydro Power Pvt. Ltd | Short | 3.00 MW | Rs. 5.00/kWh | 213 of 2023 | 06-03-2024 |
| Aug-2024 | Nov-2024 | Vayunandana Power Limited | Short | 7.00 MW | Rs. 6.15/kWh | 107 of 2024 | 20-08-2024 |
| Dec- 2024 | June 2025 | Vayunandana Power Limited | Short | 7.00 MW | Rs. 6.60/kWh | 174 of 2024 | 31-12-2024 |

4.6. At present, the load of Industrial Consumer to a certain extent has been stabilised and the augmentation / expansion of the load has been communicated by the said Industrial consumers. Accordingly, NUPLLP decided to procure the power under short term and medium / long term, based on the current and expected load for which this petition is filed for the approval of the same.

4.7. The existing PPA of 3.00 MW with VHPPL is set to expire in January 2025. Accordingly, NUPLLP initiated the bidding process for Medium-Term Power Procurement to replace this quantum, effective from 1 February 2025.

4.8. NUPLLP is presently catering to IT/ITES sector with associated residential and Commercial township and other infrastructure. Being a niche kind of a Distribution Licensee, it has very few consumers' base. Majority of the load (~90%) shall be supplied to the HT Industrial category (Data Centre) and remaining to the Commercial and Residential categories.

4.9. Considering the flat demand pattern of the Data Centre with RTC power requirement with reliability, NUPLLP decided to procure electricity from the Run off the River/Pondage/Pumped Storage Hydro power generating station(s) that would dedicate a capacity for supply of electricity thereof for the specified period and time, as per the terms and conditions specified in the Bidding Document and in accordance with the provisions of the Hydro Power Purchase Agreement.

4.10. Further, as directed by the Commission vide its Order in Case No. 213 of 2023 and with reference to the Daily Order dated 25 October 2024, in Case No. 170 of 2024 and IA No. 63 of 2024 in Case No. 170 of 2024, NUPLLP had floated its RfP for the Medium-Term power procurement of 3.00 MW from Hydro Power for the period 4 years on 30 October 2024, ensuring that the power flow would commence from 1 February 2025.

The Bidding Timelines as per the RfP, dated 30 October 2024 is provided as under:

| Sr. No | Event Description | Event Date |
|--------|--|---|
| 1. | Publication of Bidding Document | 30.10.2024 at 11:00 Hrs |
| 2. | Last date and time for receiving queries on Bidding Document | 08.11.2024 at 14:00 Hrs |
| 3. | Pre-Application/Bid Meeting | 13.11.2024 at 12:00 Hrs |
| 4. | Response to queries latest by the Applicants | 18.11.2024 at 14:00 Hrs |
| 5. | Last date and time of submission application and bid (Bid Due Date) | 28.11.2024 at 14:00 Hrs |
| 6. | Opening of Application to the extent of only qualification requirement | 28.11.2024 at 16:00 Hrs |
| 7. | Intimation to short-listed and pre-qualified Bidders for opening of their Bids | 05.12.2024 at 15:00 Hrs |
| 8. | Opening of Bids of qualified bidders and completion of bid evaluation process | 12.12.2024 at 10:00 Hrs |
| 9. | Start of e-Reverse Auction | 12.12.2024 at 12:00 Hrs [120 minutes after opening of Bids] |
| 10. | Close of e-Reverse Auction(s) | 12.12.2024 at 14:00 Hrs [120 minutes from the start of e-Reverse Auction subject to Auto Extension of 10 Minutes] |
| 11. | L-1 Matching | If needed at the close of the e-Reverse Auction Stage, there will be an L-1 Matching Round for 30 Mins. |
| 12. | Letter of Award (LoA) (to Selected Bidder(s)) | 16.12.2024 |
| 13. | Validity of Bids | 120 days of Bid Due Date |
| 14. | Signing of PPAs | 23.12.2024 |

4.11. The e-Tender/RfP (NUPLLP/Medium/Supply from hydro-electric Station/24-25/ET/146) for procurement of power up to 3 MW for a period of 4 years from 01 February, 2025 to 31 January, 2029 was issued to the bidders through the Discovery of Efficient Electricity Price (DEEP) Portal on the website www.mstccommerce.com in accordance with the competitive bidding Guidelines, with deviations. The deviations in RFP document with respect to the Standard Bidding Document is already submitted to the Commission in Case No. 170 of 2024.

4.12. NUPLLP issued a Public Notice in the Indian Express (New Delhi Edition) and Business Standard (Mumbai Edition) on 30 October 2024 for procurement of power based on e-Tendering and e-Reverse Auction process in accordance with the Bidding Guidelines.

4.13. In response to the RfP, only 1 (One) Bidder has submitted its Bids before the Bid Due Date (i.e., 28 November 2024, 14:00 Hrs). Upon satisfactory evaluation of the Bid documents,

NUPLLP communicated the same on 5 December 2024 as per the RfP timelines. Details of pre-qualified bidder is as follows:

| Bid | Name of Bidder | Location of the Power Station | Structure of Participant Company | Capacity Offered (MW) |
|------------|---|--|---|------------------------------|
| 1 | Vindhyachal Hydro Power Private Limited | Khutadi Village, Shahpur Taluka, District – Thane – 421601, Maharashtra, India | Generator | 3.00 MW |

4.14. NUPLLP opened the Financial Bid on 12 December 2024. As per clause 1.2.21 of the RfP dated 30 October 2024, Single Part Tariff in Rs./kWh for the Supply of the electricity upto the Delivery Point was supposed to be quoted by the Bidder on the DEEP e-bidding Portal.

4.15. However, post opening of the Financial Bid, the Shortlisted Bidder provided its clarification for its Tariff Quote vide Email Communication and Letter dated 12 December, 2024, that the DEEP e-Bidding Portal does not have the provision of submitting the Single Part Tariff in Rs./kWh and therefore it was mandatory to submit the Bid with Two Part Tariff under the Medium Term PPA. However, the ‘Total Price’ (Rs. 5.25/kWh) reflected at the Delivery Point is the Tariff quoted by the Bidder, which shall be considered as the Single Part Tariff Quote as per Clause 1.2.21 and 1.2.22 of the RfP dated 30 October 2024.

4.16. Post evaluating the Price Offer by the Shortlisted Bidder, the Evaluation Committee of NUPLLP, have approved the same and intimation for the participation in the e-Reverse Auction was sent to the ‘Qualified Bidder’ on 12 December 2024. Post closure of the e-RA event and verification of the ‘Bid History’ followed by ‘RA Bid Sheet’ report, it was observed that, the ‘Qualified Bidder’ has not participated in the e-RA event as per the RfP timelines. Accordingly, in absence of any e-RA results, the price discovered under the ‘Price CST’ is considered to be the final offer by the ‘Qualified Bidder’

4.17. Considering the same as the final quote by the ‘Qualified Bidder’, NUPLLP has communicated with the ‘Qualified Bidder’ for further negotiating on the Tariff discovered under the ‘Price CST’ vide Letter dated 13 December 2024.

4.18. The ‘Qualified Bidder’ vide its Letter dated 16 December 2024, has responded that, it has provided best rate of Rs. 5.250/kWh at the Delivery Point for the required quantity of 3.00 MW and therefore requested NUPLLP to consider the same as the final quote.

4.19. Based on the response submitted by the ‘Qualified Bidder’ and considering the latest Tariff Rate adopted by the Commission in case of Medium-Term Power Procurement by BEST of Rs. 5.56/kWh towards the procurement of 125 MW of Conventional Power vide Order in 135 of 2024, dated 20 September 2024, the Tariff discovered in the present Bid is lower than the latest Tariff adopted by the Commission under Medium-Term Contract. Therefore, Evaluation Committee has suggested to issue the Letter of Award (LoA) to the Successful Bidder. Accordingly, NUPLLP issued the LoA to VHPPL vide letter dated 16 December

2024 with all mentioned terms and conditions. VHPPL conveyed its un-conditional acceptance of the LoA vide letter dated 17 December 2024.

4.20. Further, post acceptance of the LoA by VHPPL, NUPLLP has executed Power Purchase Agreement with M/s VHPPL on dated 23 December, 2024, which is subject to the approval of the Commission.

4.21. The Tariff of Rs. 5.25/kWh discovered through competitive bidding is well within the power procurement range of recently adopted tariff by the Commission. The details of the recently adopted tariff by the Commission, as shown below:

| Utility Name | Period of Power Supply | Allotted Qty | Tariff discovered | Reference |
|----------------------------------|---------------------------------------|--------------|-------------------|--|
| | | (MW) | (Rs. kWh) | |
| BEST | 1 April, 2024 to 31 March, 2031 | 125 | 5.56 | MERC Order in Case No. 135 of 2024 and IA No. 43 of 2024 |
| Adani Electricity Mumbai Limited | 1 September, 2022 to 14 October, 2024 | 300 | 5.98 | MERC Order in Case No.149 of 2022 and IA No. 15 of 2022 |
| | | 200 | 5.98 | |

4.22. Recent Tariff discovered for medium term on DEEP portal are in the range from Rs.5.39/kWh to Rs.8.00/kWh, as shown below:

| Utility Name | Period of Power Supply | Allotted Qty | Tariff discovered | Reference |
|----------------------------------|---|--------------|-------------------|---|
| | | (MW) | (Rs. kWh) | |
| Haryana Power Purchase Centre | From 01.04.2025:00.00 to 31.03.2030:24.00 | 150 | 5.39 | HARYANA POWER PURCHASE CENTRE(A JOINT FORUM OF UHBVN&DHBVN)/Medium/Lumpsum Tariff/24-25/RA/49 |
| | | 155 | 5.39 | |
| | | 195 | 5.39 | |
| Adani Electricity Mumbai Limited | From 01.04.2025:00.00 to 31.05.2027:24.00 | 100 | 5.58 | AEML/Medium/Lumpsum Tariff/24-25/RA/133 |
| | | 100 | 5.58 | |
| | | 75 | 5.58 | |
| | | 50 | 5.58 | |
| | | 175 | 5.98 | |
| Noida Power Co. Ltd | From 01.04.2025:00.00 to 31.03.2028:24.00 | 25 | 5.41 | Noida Power Co. Ltd /Medium /Lumpsum Tariff/24-25/RA/131 |
| | | 25 | 5.42 | |
| Noida Power Co. Ltd | From 01.04.2025:00.00 to 31.03.2028:24.00 | 25 | 5.90 | Noida Power Co. Ltd /Medium /Lumpsum Tariff/24-25/RA/75 |
| | | 25 | 5.90 | |
| | | 10 | 5.91 | |
| | | 40 | 8.00 | |
| GRIDCO | From 01.07.2024:00.00 to | 25 | 6.5 | GRIDCO LIMITED/Medium/Lumpsum |
| | | 25 | 6.5 | |

| Utility Name | Period of Power Supply | Allotted Qty | Tariff discovered | Reference |
|-------------------------------|---|--------------|-------------------|---|
| | | (MW) | (Rs. kWh) | |
| LIMITED | 30.06.2028:24.00 | 50 | 6.5 | Tariff/24-25/RA/39 |
| | | 100 | 6.78 | |
| Noida Power Co. Ltd | From 01.07.2024:00.00 to 31.03.2026:24.00 | 20 | 5.99 | Noida Power Co. Ltd Medium /Lumpsum Tariff/24-25/RA/21 |
| | | 20 | 6.30 | |
| Haryana Power Purchase Centre | From 01.08.2024:00.00 to 31.07.2029:24.00 | 110 | 5.78 | Haryana Power Purchase Centre (A Joint Forum of UHBVN&DHBVN)/Medium/Lumpsum Tariff/24-25/RA/8 |
| | | 127 | 5.78 | |
| | | 140 | 5.78 | |
| | | 123 | 6.28 | |

- 4.23. As per recent bid results between May 2024 to January 2025, the Medium-Term Tariff discovered on DEEP Portal is in range of Rs. 5.39/kWh to Rs.8.00/kWh. The rate (Rs 5.25/kWh at Maharashtra Periphery) discovered towards the present RfP is reasonable and reflective of the current market situation considering the small quantum of Base and Peak Load requirement of NUPLLP.
- 4.24. Further, it will monitor the load growth in coming months and in the event, demand exceeds the contracted capacity for power purchase during aforementioned period, it will meet the demand by purchasing additional requirements from Power Exchange or any other source which may offer market reflective rate.
5. The Petitioner through IA No. 8 of 2025 in this Case, filed on 7 January 2025, requested for early hearing in the matter to receive approval to the PPA, as the power can be scheduled from 1 February 2025.
6. At the e-hearing held on 14 January 2025, the Petitioner reiterated its submission as made in its petition along with the IA. The Commission allowed the IA No. 8 of 2025 as well as the Petition and reserved the matter for final Orders.

Commission's Analysis and Ruling:

7. The present Petition has been filed by NUPLLP, deemed Distribution Licensee in its specific SEZ area, seeking approval for adoption of the Tariff discovered through the competitive bidding and to approve the PPA signed between NUPLLP and VHPPL for Medium-Term procurement of 3.00 MW power on RTC basis or as per availability for a period of 4 years i.e. from 1 February 2025 to 31 January 2029.
8. The Commission notes that previously, to meet the demand of 9.5 MW, NUPLLP had a PPA with VPL of 7 MW valid up to 30 November 2024, which has been approved by the Commission Vide Order dated 20 August 2024 in Case No. 107 of 2024.

9. Further, considering the increase in base load requirement (total load of around 10.5 MW) NUPLLP initiated a fresh Tender on 27 September 2024 for procurement of 7 MW RTC power on a short-term basis for the period 01 December 2024 to 30 June 2025. The Commission vide Order dated 31 December 2024 in Case No. 174 of 2024 allowed procurement of 7 MW RTC Power on Short Term Basis for the period 01 December 2024 to 30 June 2025 at tariff of Rs. 6.60/kWh.
10. Subsequently, NUPLLP filed a Petition in Case No. 170 of 2024 for the approval of the Power Procurement Plan for FY 2025-26 to FY 2033-34 as per MERC (Framework for Resource Adequacy) Regulations, 2024 along with the Tender documents for procuring power through RE Sources such as Bagasse, Hydro or FDRE on Medium / Long Term basis. The Commission vide Order dated 17 January, 2025 in Case No. 170 of 2024 accorded approval to deviations proposed in RfP and Draft PPA for procurement of Hydro power on Medium/Long term basis.
11. Further, NUPLLP filed a Petition in Case No. 228 of 2024 for the adoption of the Tariff for the procurement of 1 MW RTC power for the period 1 January 2025 to 31 March 2025 and 2 MW RTC power for the period 1 April 2025 to 31 October 2025. The Commission Vide Order dated 22 January 2025 accorded approval and adopted Short Term Power Procurement for the period of 1 January 2025 to 31 October 2025 by NUPLLP at tariff of Rs. 5.56/kWh.
12. The Commission has been emphasizing Licensee to reduce its dependency on short-term sources, in the present Petition NUPLLP has approached the Commission with proposal to procure 3 MW (RTC or as per availability) on a medium term basis for maintaining continuity of power supply to its consumers. Therefore, the Commission is inclined to consider such medium term power procurement proposal.
13. As per Section 86(1)(b) of the Electricity Act, 2003, the Commission is responsible for regulating the electricity purchase and procurement process of distribution licensees, including the pricing of electricity procured from generating companies or other sources. Further, GOI issued Medium Term Competitive Bidding Guidelines on 30 January, 2019 to promote competition in the procurement of electricity through competitive and transparent processes. This guideline mandates that the Commission to adopt the tariff discovered through a competitive bidding process based on following provisions of guidelines:

“3. The tariff determined through the DEEP e-Bidding process using e-reverse Auction based on these Guidelines comprising the Model Bidding Documents shall be adopted by the Appropriate Commission in pursuance of the provisions of section 63 of the Act.
14. The Commission notes that NUPLLP has followed the stipulated procedure as per the competitive bidding guidelines dated 30 January 2019 and floated the bid on DEEP portal on 30 October, 2024. NUPLLP published notice in the two Newspapers viz. The Indian Express (Delhi Edition) and Business Standard (Mumbai Edition) on 30 October, 2024, for

procurement of power under e-Tendering and e- Reverse Auction process, and floated e-Tender through MSTC's DEEP Portal as per Standard Bidding Guidelines. The Commission further observes that NUPLLP has formulated a technical evaluation committee to conduct the e-bidding as per Guidelines.

15. In response to the RfP, only 1 (One) Bidder submitted its Bids before the Bid Due Date (i.e., 28 November 2024, 14:00 Hrs). 'Qualified Bidder' had not participated in the e-RA event as per the RfP timelines. Accordingly, in absence of any e-RA results, the price discovered under the 'Price CST' i.e. Rs. 5.25/kWh is the final offer by the 'Qualified Bidder'
16. The Commission notes that the rate discovered by NUPLLP through competitive bidding process is Rs. 5.25/kWh. To test the competitiveness of tariff discovered by NUPLLP in present bidding process, the Commission compared it with recently adopted tariff of medium term power procurement for Mumbai Distribution Licensee which is tabulated below:

| Utility Name | Period of Power Supply | Allotted Qty | Tariff discovered | Reference |
|--------------|---------------------------------|--------------|-------------------|--|
| | | (MW) | (Rs. kWh) | |
| BEST | 1 April, 2024 to 31 March, 2031 | 125 | 5.56 | MERC Order in Case No. 135 of 2024 and IA No. 43 of 2024 |

17. The Commission has also referred to recent discovered medium term tariff for RTC Power on DEEP Portal, which are as below:

| Utility Name | Period of Power Supply | Quantum (MW) | Tariff discovered |
|-------------------------------|--------------------------|--------------|-------------------|
| | | | (Rs. kWh) |
| Haryana Power Purchase Centre | 01.04.2025 to 31.03.2030 | 500 | 5.39 |
| Adani Electricity Mumbai Ltd | 01.04.2025 to 31.05.2027 | 500 | 5.58 to 5.95 |
| Noida Power Co. Ltd | 01.04.2025 to 31.03.2028 | 50 | 5.41 to 5.42 |
| Noida Power Co. Ltd | 01.04.2025 to 31.03.2028 | 100 | 5.90 to 8.00 |
| GRIDCO LIMITED | 01.07.2024 to 30.06.2028 | 200 | 6.5 to 6.78 |
| Noida Power Co. Ltd | 01.07.2024 to 31.03.2026 | 40 | 5.99 to 6.30 |
| Haryana Power Purchase Centre | 01.08.2024 to 31.07.2029 | 500 | 5.78 to 6.28 |

18. The Commission notes that tariff of Rs. 5.25/kWh offered by VHPPL is higher than that adopted in previous PPA (Rs. 5.00/kWh) expired on 31 January 2025. However, the present offered tariff of Rs. 5.25/kWh is still lower than the recently adopted medium terms tariff of Rs. 5.56/kWh. Further, recently discovered tariff on the DEEP portal are varying from Rs 5.39 to 8.00/kWh for medium term RTC power. Therefore, present discovered tariff of Rs. 5.25/kWh seems reasonable and reflective of the current market situation.
19. The Commission notes that VHPPL's bid was evaluated based on the terms and conditions defined in the Request for Proposal (RfP) dated 30 October 2024. The bid was found to be compliant with the technical and financial requirements set forth in RfP.
20. The Commission also notes that proposed power procurement is through VHPPL which is a Hydro Power plant, procuring RTC or as per availability Power, matching with its load curve

requirement has multiple advantages to the NUPLLP. On one hand it is procuring RE power but not subjected to variability in generation. Also, such RE power would help NUPLLP to meet its cumulative RPO targets without incurring any additional expenses.

21. In view of the foregoing, the Commission notes that tariff discovered by NUPLLP fulfills mandate and requirements for adoption as set out in Section 63 of the EA, 2003. Accordingly, the Commission adopts the following tariff for NUPLLP for the period of 4 years i.e. from 1 February 2025 to 31 January 2029.

| Name of Bider | Source | Load | Tariff (Rs/kWh) with REC- Green attributes |
|--|---|-----------------------------------|--|
| M/s. Vindhyachal Hydro Power Pvt. Ltd. (VHPPL) | Khutadi Village, Shahpur Taluka, District – Thane – 421601, Maharashtra | 3 MW (RTC or as per availability) | 5.25 |

22. The Commission notes that PPA signed 23 December 2024 between NUPLLP and VHPPL is in line with the Guidelines. Accordingly, the Commission approves PPA signed between NUPLLP and VHPPL for the supply of 3.00 MW RTC or as per availability power at Rs. 5.25/kWh (at Maharashtra State (STU) Periphery) for the Contract Period of 4 years i.e. from 1 February 2025 to 31 January 2029.

23. Hence, following Order:


ORDER

1. The Petition in Case No. 6 of 2025 is allowed and IA No. 8 of 2025 is disposed of accordingly.
2. Under Section 63 of the Electricity Act, 2003, the Commission adopts Medium Term Power Procurement for the period of 4 years i.e. from 1 February 2025 to 31 January 2029 by Nidar Utilities Panvel LLP.
3. Accordingly, PPA with successful bidder is approved with the tariff of Rs. 5.25/kWh at Maharashtra State Periphery. Nidar Utilities Panvel LLP, to submit copies of Final PPA to office of the Commission for the records.

Sd/-
(Surendra J. Biyani)
Member

Sd/-
(Anand M. Limaye)
Member

Sd/-
(Sanjay Kumar)
Chairperson


(Dr. Rajendra G. Ambekar)
Secretary

