

**BEFORE THE GUJART ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR**

Petition No. 2357 of 2024

In the matter of:

Petition under Section 86 (1) (b) of the Electricity Act, 2003 for approval of PPA signed by GUVNL with NTPC Renewable Energy Limited (NREL) under the Bilateral Mode for Procurement of 500 MW power from Solar PV Project to be set up in NREL's RE Park at Khavda.

Petitioner : Gujarat Urja Vikas Nigam Limited
Sardar Patel Vidyut Bhavan, Race Course Circle
Vadodara – 390007.

Represented by : Ld. Adv. Ms. Ranjitha Ramachandran alongwith Mr. K.N.
Brahmbhatt and Ms. Vaishali Dalal

V/s.

Respondent : NTPC Renewable Energy Limited
NTPC Bhawan, Scope Complex
7, Institutional Area, Lodhi Road, New Delhi – 110003.

Represented by : Mr. Rajiv Kumar

CORAM:

**Anil Mukim, Chairman
Mehul M. Gandhi, Member
S. R. Pandey, Member**

Date: 17/03/2025.

Daily Order

1. The present matter was listed for hearing on 10.09.2024.
2. Ld. Adv. Ms. Ranjitha Ramachandran, appearing for the Petitioner GUVNL submitted that the present Petition has been filed seeking approval of the PPA signed by the Petitioner GUVNL with the Respondent NTPC Renewable

Energy Limited (NREL) under bilateral mode for procurement of 500 MW power at the tariff of Rs. 2.78 per unit from Solar PV Project to be set up in NREL's RE Park at Khavda.

- 2.1. She further submitted that the Commission had passed Daily Order dated 28.08.2024, wherein directions were given to the Petitioner GUVNL for inviting comments/suggestions/objections from the stakeholders in the present Petition by issuing public notices in newspaper and accordingly, in compliance thereof, the Petitioner has published the same in one English Newspaper i.e., 'Indian Express' and two Gujarati Newspapers, viz. (i) Gujarat Samachar & (ii) Divya Bhaskar newspapers and also uploaded the same on its website for inviting the comments/suggestions/objections from the stakeholders in the present Petition. Moreover, the Petitioner has also filed compliance affidavit in this regard before the Commission. It is further submitted that in response to the aforesaid public notice, the Petitioner has not received any comments/suggestions/objections from the stakeholders.
- 2.2. In response to the Commission's query regarding whether the PPA dated 15.03.2024 was executed under Section 62 or Section 63 of the Electricity Act, 2003, and whether the tariff should be determined or negotiated, the counsel appearing for the Petitioner has agreed to make its submissions for which two weeks' time has been sought for.
3. We have considered the submissions made by the Petitioner. We note that the present Petition is being filed by the Petitioner under Section 86 (1) (b) of the Electricity Act, 2003 seeking approval of the PPA dated 15.06.2024 executed between the parties for procurement of 500 MW power from Solar PV Project to be set up in NREL's RE Park at Khavda at the agreed tariff of Rs.2.78 per unit bilaterally made between the Petitioner and the Respondent.
- 3.1. We note that pursuant to directives of the Commission in Daily Order dated 28.08.2024, the Petitioner has published the public notices for inviting

comments/objections/suggestions from the stakeholders in the present Petition and the Petitioner has not received any comments/suggestions from the stakeholders in the matter. We also note that the Petitioner has filed compliance affidavit before the Commission in the matter. We further note that the staff of the Commission also uploaded the present Petition along with the relevant documents on website (www.gercin.org) of the Commission for inviting comments/suggestions from the stakeholders but the Office of the Commission has not received any comments/suggestions from the stakeholders in the present matter.

3.2. We note that both the parties have made their submissions and completed their arguments in the matter. As recorded above, as the counsel of the Petitioner has sought two weeks' time to file their submissions, hence, we direct the Petitioner to file the same, within two weeks, with a copy to the Respondent from the date of hearing. The Respondent would be at liberty to file its written submissions, if any, within two weeks with a copy to the Petitioner from the date of hearing. The Commission will pass appropriate Order after receipt of the above submissions from the parties. The matter is now reserved for Order.

4. Order accordingly.

Sd/-
[S. R. Pandey]
Member

Sd/-
[Mehul M. Gandhi]
Member

Sd/-
[Anil Mukim]
Chairman

Place: Gandhinagar.
Date: 17/03/2025.