

INDIAN OIL CORPORATION LIMITED
(REFINERIES DIVISION)
AOD Digboi Refinery
(Regd. Office : G-9, Ali Yavar Jung Marg, Bandra (East)
Mumbai-400051 (India) CIN - L23201MH1959GOI011388)

NOTICE INVITING e-TENDER

| | | |
|-----|---------------------------------------|--|
| 1. | Tender No. | DRE025B002 |
| 2. | Type of Bid (Domestic /Global) | Domestic Bidding (Two Bids System) |
| 3. | Name of the Job | Repair and restoration of solar power plants at AOD-Refinery Township. |
| 4. | Time Schedule/ Duration of Contract | The duration of Contract shall be 04(Four) months from date of handover of site. |
| 5. | Tender download schedule | 08.04.2025 to 22.04.2025 Tender documents can be downloaded free of charge from the website www.iocletenders.nic.in during the above period. |
| 6. | Pre-Bid Meeting | NOT REQUIRED |
| 7. | Bid Submission Start Date& Time | From 08.04.2025 |
| 8. | Last date of submission of tender | Up to 22.04.2025 |
| 9. | Techno-commercial Tender opening date | 24.04.2025, 3 PM (IST) or at a later date/time convenient thereafter. Date and time of Priced Bid opening will be communicated only to techno-commercially acceptable bidders. |
| 10. | Earnest Money Deposit(EMD) | <p>Not Applicable. However, in lieu of EMD, bidder has to submit a “Bid Security Declaration” as per the format (Annexure-XIX) provided in the tender documents.</p> <p><u>EMD is not required in the following cases:</u> (i) Government organization & Public Sector Undertaking of the Central / State Government (ii) JV / subsidiary companies of IOCL (iii) Startups</p> <p><u>EMD is NOT EXEMPTED for MSE.</u></p> <p><u>Earnest Money if applicable shall be forfeited in the following circumstances:</u> - (i) In case the bidder tampers the tender document, alters / modifies / withdraws the bid suo moto after opening the bids (Technical bids in case of two bid system) within the validity period. - (ii) In case the bidder submits false/fraudulent/fake/ forged documents. - (iii) In case the tender is accepted, and the contractor fails to deposit the ISD/SD or to execute the contract. - (iv) In case of failure of the bidder to get the documents verified as per the specified time schedule in the tender. (Where verification is done through the Original Document Verification process) In (i) and (ii) above the tender submitted by the bidder shall be rejected. - In all the above cases suitable action may be taken which may include EMD forfeiture and / or holiday listing action as per the discretion of IOCL. Earnest Money Deposit forfeited for all such bids shall not be by way of penalty or liquidated damages but by way of reimbursement of the pre-estimated costs likely to be incurred by the OWNER towards bidding process and in the scrutiny and evaluation of bids.</p> |
| 11. | Pre-qualificationCriteria (PQC): | The intending tenderers shall have to furnish proof of their pre- qualification and |

| | | |
|------|---|--|
| | Note: PQC relaxation for Startup bidders shall be applicable for non-critical jobs only as per relevant guidelines. | experience along with the Part-I (Techno- commercial bid). |
| 11.1 | Annual Turnover (ATO) | <p>Minimum ₹ 12,73,991.27 (inclusive of GST) during any of the three preceding financial years.</p> <p>Proof of ATO shall be submitted in form of Audited Profit and Loss account statement of the bidder.</p> <p>Note: ATO document must contain the Name, Signature and membership no. of Chartered Account along with sign and stamp of bidding firm. Audited certificates / Balance Sheet / Profit & Loss Account Statement issued by any Auditor / Chartered Accountant shall mandatorily bear UDIN (Unique Document Identification Number).</p> |
| 11.2 | Value of Single Work (SWO) executed by the bidder as main contractor or sub-contractor for similar nature of work (during any of the last seven years ending on last day of the month immediately previous to the month in which last date of bid submission falls) | <p>Three completed works each costing not less than ₹ 6,36,995.64 OR Two completed works each costing not less than ₹ 8,49,327.52 OR One completed work costing not less than ₹ 10,61,659.40</p> <p>The estimated cost as indicated above shall be inclusive of GST for arriving at single/ two/ three completed work order values. For fulfilling the experience criteria against work order(s) following documents may be considered as valid proof for meeting the criteria</p> <ol style="list-style-type: none"> Purchase/ Work Order copy with Schedule of Rates/ Scope of Works and Completion certificate by end client with executed value, date of completion of the job and reference work order number. In case of works done as a sub-contractor, apart from copy of purchase/work order with schedule of rates/scope of work from the main contractor, the bidder who has worked as a sub-contractor has to submit certificate of completion of work from the end user / owner / consultant of the owner acting as EIC. Any other documents as per roles and responsibility In case of extended bid submission date, original bid submission date shall be considered. |
| 11.3 | Similar nature shall be defined as | "Supply, Installation, Testing & Commissioning/Maintenance/ of solar photo voltaic system". |
| 11.4 | Whether the Tendered Job is an ARC / AMC [If ARC / AMC job then the work experience value submitted by the bidder shall be annualized] | ONE TIME |
| 12 | Additional Technical Requirement (if any) | Refer complete tender requirement. |
| 13. | Mode of Submission | <p>Offer must be uploaded on e-tender website www.iocletenders.nic.in before the last date & time of submission of tender.</p> <p>Offer submitted using any other mode will not be accepted.</p> |
| 14 | Other requirements | <ol style="list-style-type: none"> PF Code Allotment letter/PF registration. Submission of PF is mandatory irrespective of bidder's manpower strength. Independent ESI Code or undertaking for Independent ESI code in the Format given under Annexure -XII. Proof of Authority in favour of person authorized to submit the bid. Copy of PAN card. Certificate of Incorporation / Partnership deed/ Proprietorship affidavit/ Societies Registration Certificate as applicable to respective bidding entity GSTIN registration certificate Udyam certificate (if MSE) |

| | | |
|---|--|---|
| | | 8. Start-up certificate (if start-up) NOTE: BIDDER TO PROVIDE THE DOCUMENTS AT SL NO 1 TO 8 IN ONE PDF FILE. |
| 15 | Tender Inviting Authority | Deputy General Manager (Contracts) Indian Oil Corporation Limited AOD Digboi Refinery Assam-786171 Tel No- +91 3751-263326/3324/3321 Email: mondaltk2@IndianOil.in ; biswasbk@indianoil.in ; singhmk@indianoil.in ; |
| 16 | Integrity Pact Agreement | Not Applicable If Applicable, Bidder to execute Integrity Pact Programme as per format available in the tender document. For Further clarification on Integrity Pact Programme bidder may refer for details at our website address: https://ioil.com/integrity-pact |
| 17 | Reverse Auction | Not Applicable |
| 18.1 | Public Procurement (Preference to Make in India), 2017 and amendments thereof (PPP- MII) | Not Applicable |
| 18.2 | Minimum Local Content required as per Policy to provide Purchase Preference Linked with Local Content. | Not Applicable |
| <p>Important Note:</p> <ol style="list-style-type: none"> 1. Preferential Bidding Module has been developed in IOCL e-Tendering Portal to facilitate preferential bidding and evaluation of the bidders as per their respective preference category in line with the existing provisions in the government policies and guidelines. 2. Bidders are requested to select Purchase Preference (PP) in e-tender portal and upload valid documents. 3. Bidders participating in the tender must submit requisite documents to support their claim to benefits under any of the preference categories mentioned above. 4. During bid submission, system will prompt the bidder to update the preferential status and category in his profile and claim preferential benefits (if applicable) as per the tender conditions along with the supporting documents. <p>In case the tendered item falls under the list in respect of which the Nodal Ministry / Department under DPIIT's Public Procurement Preference to Make in India) Order, 2017 has communicated that there is sufficient local capacity and local competition, only Class-I Local Supplier shall be eligible to bid. The list may be referred at https://dipp.gov.in/public-procurements and https://dipp.gov.in/public-procurement-archives under the heading "Declaration of sufficient Local Capacity and Competition under Clause 3 (a) of PPP-MII Order 2017.</p> | | |
| 19 | Purchase Preference to Micro and Small Enterprises (MSEs) Bidders (PPP-2012) | Not Applicable (being a works contract case) |
| 20 | Mobilization advance | Not Applicable |
| 21 | Category of tender (CRITICAL / NON-CRITICAL) Note: PQC relaxation for Startups bidders shall be applicable for non-critical jobs only as per relevant guidelines. | CRITICAL |
| 22 | Tendered job (Splittable / Non splittable) | <p>Non Splittable,</p> <p><u>In case of split tender following terms will be applicable.</u></p> <p>-</p> <p>a) For 60:40 tenders, if no bidder agrees to match the rate of the L1 bidder, the L1 bidder shall be ordered 70%, subject to meeting PQC for 70%, and balance portion will be re tendered. In case L1 does not meet</p> |

| | | |
|----|---|--|
| | | <p>the 70% PQC requirement, order shall be placed for 60% and balance re-tendered.</p> <p>b) For 50:30:20 split, if no bidder agrees to match the rate of the L1 bidder, L1 bidder shall be ordered 60%, subject to meeting PQC for 60%, and balance re-tendered in the ratio of 60:40. In case L1 does not meet the 60% PQC requirement, order shall be placed for 50% and balance re-tendered.</p> <p>c) For 50:30:20 split, if only one bidder has agreed to match the rate of L1 bidder, the order shall be placed on the two bidders in the ratio of 60:40 subject to L1 meeting PQC requirement of 60%. In case L1 does not meet the 60% PQC requirement, order shall be placed for 50% & 30% of the tendered quantity and balance re-tendered.</p> <p>IOCL reserves the right to place orders in the ratio given in the tender or for higher quantity in case other bidders do not match the rate of L1.</p> |
| 23 | <p>Job category (Pure Service / Works contract) :</p> <p><u>Note:</u> Purchase Preference to MSE Bidders is not applicable for works contracts.</p> | Works contract |

Beware of Fake Communications - IOCL officials never ask for any financial transaction other than as mentioned in NIT or Tender document. Any communication like Call SMS Email etc. can be made by fraudster. Please do not act on such communication.

24. General

Bidder to note

- i) Provisions/Conditions stipulated in NIT supersedes all of the sections of Tender document.
- ii) Offer from following types of bidders will not be accepted:
 - a) Who are in the Holiday list of IOCL or its Administrative Ministry, MoPNG.
 - b) Who are under liquidation, court receivership or similar proceedings.
 - c) Who are undergoing insolvency resolution process or liquidation or bankruptcy preceding under Insolvency and Bankruptcy Code, 2016(Code) or any other applicable law (in case where Code is not applicable).
 - d) Whose insolvency resolution process or liquidation or bankruptcy proceeding is initiated under the Code or any other applicable law (in case where Code is not applicable) at any stage of evaluation of the bid. In case where the bid of the L-1 bidder is rejected on the aforesaid grounds during the period between Price-Bid-Opening and Award-of-Contract, then the bid of the next higher eligible bidder will be considered for further processing.
 - e) Consultant appointed for the project / work shall not be allowed to participate in the tendereither directly or indirectly for the same project for which they are working as consultant.
 - f) Foreign bidders are participating in Domestic /National tender.
 - g) Offer from joint bidders / consortium, unless specifically permitted in the tender for such bidding.
 - h) Offer from bidders who are on Watch List of IOCL.
- iii) In case of tenders having original bid closing date up to **06 (six) months** from the current financial year, and, in case audited financial results of the immediate three preceding financial years are not available, the bidder has an option to submit the audited financial results of the three years immediately prior to preceding financial year. Wherever the closing date of the bid is after 6 months from the current financial year, bidder has to compulsorily submit the audited financial results for the immediate three preceding financial years. The immediately preceding financial year shall be considered, accordingly. The audited financial results shall be certified by an auditor on or before the date of bid submission.
- iv) The subject work is indivisible and shall be awarded to single successful bidder unless stated otherwise elsewhere in the tender document.

- v) Experience of only the bidding entity shall be considered, unless specifically permitted in the tender document to use the credentials of its parent or any group company to meet the Experience Criteria. A work executed by a bidder for its own plant/projects shall not be considered as experience for the purpose of meeting requirement of experience criteria of the tender. However, jobs executed for Subsidiary / Fellow Subsidiary / Holding company will be considered as experience for the purpose of meeting experience criteria subject to submission of tax paid invoice(s) duly certified by Statutory auditor of the bidder towards payments of statutory tax in support of the job executed for Subsidiary / Fellow Subsidiary / Holding company. Such bidders shall submit these documents in addition to the documents specified in the PQ Documents to meet Experience Criteria.

Consultant appointed for the project / work shall not be allowed to participate in the tender either directly or indirectly. An indirect participation shall include participation through an affiliate or as a sub-contractor, consultant or supplier. The expression 'affiliate' for the purpose of this clause will include any person, or company or association (howsoever designated) who/which is a member of the consultant (if the consultant is a joint venture or consortium or who or which directly or indirectly holds 10% (ten percent) or more of the capital or voting capital of consultant (if the consultant or any of its members is a company or a body corporate) or who or which is a consultant or sub-contractor of the consultant with regard to the project.

- vi) Detail work order qualifying for similar in nature as described including covering letter and schedule of rates and satisfactory completion certificate containing executed value & date of completion of similar nature of work as defined above shall be required. However where the executed value is not mentioned in the completion certificate, the copy of certified bill shall also be acceptable for determining value if submitted along with completion certificate. In case executed value is not mentioned in the completion certificate issued by the client, work order value with amendments, if any, shall be considered for the purpose of evaluation. Executed value or work order value, whichever is higher shall be considered for evaluation of pre-qualification.

In case, the executed value of job is more than work order value and bidder claims for meeting the PQC requirement on the basis of executed value then it is the responsibility of the bidder to submit the documentary evidence of final executed value (such as copy of final bill, executed value mentioned in completion certificate etc.) along with his bid.

- vii) In case of Subcontract works, the bidder is also required to submit a Certificate from the end user / Owner / Consultant of the Owner stating that the main contractor has intimated them about the engagement of sub-contracting OR have been allowed/ permitted as a sub-contractor.

In case any bidder submits work order and completion certificate of any executed contract where the bidder had worked as a leader / member of Joint Venture / Consortium / Joint Bidder, the work value shall be worked out as per the percentage share of the bidder in the JV / Consortium / Joint bidding agreement. Further in case the bidder had executed only a certain portion of the composite job through such agreement, his experience shall be counted for that particular portion of the job executed by him only, as specified in the JV/ consortium/joint bidder agreement. For such cases, in addition to work order and completion certificate(s), bidder will also submit copy of JV / consortium / joint bidder agreement and work order & completion certificate(s) has to be issued in the name of such JV / consortium.

/ Joint bidder OR in the name of the Leader with brief details of JV / consortium / joint bidders specified in the work order.

- viii) The offers with incomplete /irrelevant documents or anomalies are liable to be rejected without any communication. Hence, bidders are advised to take utmost care while uploading their prequalification documents.

- ix) In case of Rate Contracts, which are running under extension after original contractual completion period, suitable document (certified by "WO issuing company" / Engineer-In- Charge) indicating executed value up to the original/extended completion period along with extension letter will be treated as proof of successful completion of work. For Rate Contract tender of duration one year or more, evaluation of the experience criteria will be done based on annualized value of the work order or annualized executed value, whichever is higher and submitted by the bidder.

- x) If the value indicated is in currency other than INR the same shall be converted in equivalent INR considering the conversion rate as on the date of issue of the reference order(s) based on SBI bill selling rate.

- xi) Relevant supporting documents towards other requirements specified are also to be uploaded along with Techno-commercial bid failing which bid is liable for rejection.
- xii) The completion certificate, submitted by the bidder shall separately indicate the Service Tax/GST amount included in the value of completed job OR a separate certificate from the respective client, mentioning the service tax/GST amount, if any, included in the value of completed job under consideration should be submitted by the bidder.
- xiii) The amount considered for meeting the experience criteria of PQC shall be **inclusive** of Service Tax/GST. In case proof /certificate submitted by the bidder does not have clarity regarding taxes i.e. The value of work specified in order /certificate is whether inclusion or exclusion of Service tax/GST, the amount appearing in the certificate/order shall be considered **inclusive** of tax and shall be evaluated accordingly.
- xiv) IOCL reserves the right to reject any or all the tenders or any parts of the tender so received and may cancel the tender in part or full, extend the due date of Tender submission etc. without assigning any reason.
- xv) IOCL will allow Purchase Preference to MSE or other organization as per applicable Govt. guidelines.
- xvi) Bidders are to quote their most competitive rates. Negotiations will not be conducted with the bidders as a matter of routine. However, Owner reserves the right to conduct negotiations. Ordinarily the lowest responsive bids shall be preferred. However, the OWNER reserves the right not to accept the lowest bid, if in its opinion this would not be in the interests of the works/IOCL.
- xvii) Legal dispute, if any, shall only be within the jurisdiction of Local Court unless mentioned otherwise.
- xviii) All communication will be made through e-Tendering web site (www.iocletenders.nic.in) However, IOCL reserve the right to take cognizance of the communication made outside e-Tendering Portal under exceptional circumstances.
- xix) The bidder cannot make any claim against IOCL towards its expense incurred in connection with the preparation and delivery of their bids, site visit, participating in the discussion and other expenses incurred during bidding process.
- xx) Bidder should make sure that their priced bid (Part-II/BOQ) contain only prices. Rates mentioned elsewhere shall not be taken into cognizance. Offer shall be liable for rejection if any condition directly or implied, recorded in Priced Bid (Part-II/BOQ).
- xxi) The submission of authentic documents is the prime responsibility of the bidder. Wherever IOCL has concern or apprehension regarding the authenticity/ correctness of any document, IOCL reserves the right to get the documents verified from issuing authority/any relevant source. If documents (part or full) are found to be forged, such offers will be summarily rejected and EMD will be forfeited and may be debarred from future tenders.
- xxii) After opening of the technical bids but before the opening of the price bids, the bids may be rejected for unsatisfactory performance or adverse comments which have come to the notice of the tender inviting authority.
- xxiii) Offers not meeting statutory requirements are liable for rejection.
- xxiv) Bidders are advised to visit the Announcement section / Information for DSC / Bidders Manual kit / FAQ of e-Tender Portal before bidding.
- xxv) Notwithstanding any other condition/ provision in the tender documents, bidders are required to submit complete documents pertaining to PQC along with their offer. Failure to meet the PQC will render the bid to be summarily rejected. IOCL reserves the right to complete the evaluation based on the details furnished by the bidder, with or without seeking any additional supporting documents/ clarifications.
- xxvi) Refer ITB of the tender document /Special Instruction to Bidder (SITB) of e-tender web site for more details.
- xxvii) Any Addendum/Corrigendum/Sale date extension in respect of above Tender shall be issued on our website: <http://www.iocletenders.nic.in> only and no separate notification shall be issued in the press. Bidders are therefore requested to regularly visit our website to keep themselves updated. Failure of Bidder to submit tender without taking cognizance of Corrigendum / Amendment (if any) issued by IOCL shall make bid liable for rejection.
- xxviii) IOCL does not take any responsibility for the correctness of tender documents obtained from any other

source. Bidders are advised to visit above mentioned website before submitting their offer for an official version of the tender document including any corrigendum / amendment if any, which shall be binding to the bidder.

XXIX) EMD (refer sl. no. 10 above)

- EMD amount up to Rs. 1 Lakh: EMD to be submitted through online payment at IOCL e-tender portal along with the offer. EMD payment through Demand Draft, Bankers Cheque and Swift Transfer shall not be accepted.
- EMD amount more than Rs. 1 Lakh: EMD can be submitted through online payment at IOCL e-tender portal along with the offer or through Bank Guarantee (BG). Validity of BG in lieu of EMD shall be at least 3 months beyond bid validity. Bank Guarantee must be strictly as per IOCL format. Scanned Copy of EMD instrument i.e. Bank Guarantee has to be uploaded in the un-priced bid and the bidder should also ensure that the original BG in physical form duly enclosed in a sealed envelope super-scribed with "Offline EMD", Bidder's Name, Tender No., bid submission end date & time, is received at the office of tender issuing authority as per following schedule:
 - 1) Single Bid Tenders: Before due date and time of opening of bids.
 - 2) Two Bid Tenders: Within 7 working days from the date of opening of technical bids.
- Tenders without Earnest Money are liable to be rejected.
- EMD exemption: EMD is not required in the following cases:
 - (i) Single tender (Proprietary / Non-Proprietary).
 - (ii) Government organization & Public Sector Undertaking of the Central / State Government.
 - (iii) JV / subsidiary companies of IOCL.
 - (iv) Startups

XXX) In case, a bidder submits any of the Pre-Qualification supporting documents in any foreign language other than English, then it will be the responsibility of the bidder to also provide the English translation copy of such document duly certified, stamped and signed by their Local Chamber of Commerce/ Notary.

XXXi) During the contract / engagement the organization, its employees, agents, other contractors, sub-contractors and their employees, etc., may be exposed to certain unpublished price sensitive information (UPSI), that is not generally available and which upon becoming generally available is likely to materially affect the price of the securities issued by IndianOil. Such UPSI shall be held by the organization, its employees, agents, other contractors, sub-contractors and their employees etc., in strictest confidence and shall not be disclosed to any other party except on need-to-know basis and with the prior consent of IndianOil. It is hereby further cautioned that, the organization, its employees, agents, other contractors, sub-contractors, their employees and immediate relatives thereof, should not trade in the securities of IndianOil while in possession of such UPSI or communicate such UPSI to any person except in furtherance of legitimate purposes, performance of duty or discharge of legal obligations. Any trades in securities of IndianOil, while in possession of any UPSI would be presumed to have been motivated by the knowledge and awareness of the UPSI and liable for penal action under this contract / engagement as well as under SEBI (Prohibition and Insider Trading) Regulations, 2015. It is therefore advised to familiarize with the "Code for Prevention of Insider Trading in the Securities of IndianOil", copy of which is hosted on the website www.iocl.com. Accordingly, it must be ensured that any UPSI, whenever received from the IndianOil,

- (a) Shall be used solely for the purpose for which it is being disclosed.
- (b) Shall be preserved and the secrecy of such information shall be maintained.
- (c) Shall not be disclosed to any third party.
- (d) Shall be kept securely and properly protected against theft, damage, loss and unauthorized access (including access by electronic means) by deploying means similar to those being used to secure their own confidential information.
- (e) To notify IndianOil immediately upon becoming aware that any of the confidential information has been

disclosed to or obtained by a third party.

The organization shall undertake that its employees & their immediate relatives, agents, sub- contractors and any other person associated with said contract / engagement does not violate any of the provision of the SEBI (Prohibition of Insider Trading) Regulation, 2015. Any violation shall be considered as breach of terms of contract / engagement and IndianOil shall take necessary action for such breach in addition to reporting to SEBI for taking necessary action under SEBI (Prohibition of Insider Trading) Regulations, 2015.

xxxii) Regarding System Generated Communication: The alerts / reminders in the form of SMS / e-mail are sent to bidders by the system at various stages of tender. However, bidders sometimes may miss the communication due to system error or due to problem at bidders' end. In view of the above, all bidders must login and visit their Dashboard section on regular basis to get the timely updates related to the pending activities at their end to act timely even if they have missed any communication sent to them in the form of e-Mail / SMS by system.

xxxiii) Any bidder from a country which shares a land border with India will be eligible to bid in this tender only if bidder is registered with Competent Authority. The Competent authority for the purpose of registration shall be the Registration Committee constituted by the Department of Promotion of Industry & Internal Trade (DPIIT) of Govt of India. In tenders for works contracts, including Turnkey contracts, the successful bidder shall not be allowed to sub-contract works to any contractor from a country which shares a land border with India unless such contractor is registered with the Competent Authority.

xxxiv) As per GCC clause 2.1.0.0, Security Deposit shall be applicable @ 10% of contract amount.

xxxv) Concurrent application of Public Procurement Policy for Micro and Small enterprises Order 2012 and Public Procurement (Preference to Make in India) Order, 2017 vide OM no. F.1/4/2021-PPD from Department of Expenditure, Ministry of Finance, GoI forms part of the tender.

xxxvi) SFMS requirement for BG issuing bank, to be ensured by bidders

"Bidders may get the Bank Guarantee issued from any Bank recognized as Scheduled Bank by Reserve Bank of India. Earlier, upon receipt of the Original Bank Guarantee, IOCL was seeking confirmation of the same directly from the issuer Bank / branch to check the authenticity of instrument. However, for faster confirmation of the Bank Guarantee, henceforth Bidders to ensure that BG issuing bank will send SFMS in IFN 760COV (for any new Bank Guarantee) and IFN 767 COV (for any amendment in bank guarantee) through the SFMS Platform as per the mandatory fields given below."

| Field No | Description | Value |
|----------|-------------------------------------|--|
| 7034 | Name of Beneficiary and his details | INDIAN OIL CORPORATION LIMITED |
| 7035 | Beneficiary IFSC | ICIC0000007 |
| 7036 | Beneficiary branch name and address | ICICI Bank, 9A, Phelps Building, Connaught Place, New Delhi-110001 |
| 7037 | Sender to Receiver information | IOCL9500 |

Acceptance of PQC documents of related / unrelated parties shall be as follows:

| SN | Scenario | Financial criteria | Techno-commercial experience criteria |
|----|---|---|---|
| 1 | A New Entity formed as a result of merger of two entities and the earlier entity cease to exist | New Entity can use previous financial credentials of any of the merged companies till 5 years from the date of such merger or of its own. | New Entity can use previous experience of any of the merged companies till 5 years from the date of such merger or of its own |
| 2 | (i) An entity (A) takes over another entity (B) and B ceases | (i) Bidder can use previous financial credentials of | (i) Bidder can use previous experience of company taken over by bidder. |

| | | | |
|---|--|---|--|
| | to exists. (ii) An entity (A) takes over another entity (B) partially and the said part of entity (B) vertical specific business vertical of B ceases to exist. | company taken over by bidder or of its own. (ii) Bidder cannot use previous financial credentials of specific business vertical of company taken over by bidder | (ii) Bidder can use previous experience of the business vertical which has been taken over by bidder (not entire experience of entity B) |
| 3 | Parent company (bidder) using the credentials of its subsidiary. | Financial credentials of the bidding entity. | Parent company can use the credentials of its subsidiary. Additional surety may be taken from parent and subsidiary for joint and several responsibilities. |
| 4 | Indian subsidiary (bidder) using the credentials of its Foreign Principals/ Foreign Parent Company | Financial credentials of only the bidding entity shall be used. | Technical Credentials of the Foreign Principals can be used. However, the foreign principal shall be required to furnish a legally enforceable undertaking that they shall be jointly and severally liable, along with the bidder, for the successful execution of the order, if awarded. |
| 5 | Demerger of an entity B from another entity A by virtue of Corporate re-structuring exercise | Demerged entity can use the credentials of original/ parent entity (based on the merit and circumstances of the cases like type of procurement, nature of demerger, number of eligible bidders available etc) to satisfy the eligibility criteria in the tender for 5 years from the date of incorporation of the new entity. | Demerged entity can use the credentials of original/ parent entity to the extent of demerger scheme as approved by the competent authority and subject to verification (based on the merit and circumstances of the cases like type of procurement, nature of de-merger, number of eligible bidders available etc) to satisfy the eligibility criteria in the tender for 5 years from the date of incorporation of the new entity. (However, same experience cannot be used by the original entity). |
| 6 | If Joint Venture company is the bidder | To be considered as sole bidder. | To be considered as sole bidder |
| 7 | A new entity formed has taken over all the assets and liabilities of the proprietorship concern or partnership firm wherein one or more of the Directors of the new entity were the proprietor or partners and the erstwhile proprietorship concern/ partnership firm has ceased doing business after taking over of the business by the new entity. | The new entity can use the financial credentials of the erstwhile proprietorship concern/partnership firm. | The new entity can use the experience of the erstwhile proprietorship concern/ partnership firm. |

Deputy General Manager (Contracts)
Indian Oil Corporation Limited
Assam Oil Division
Digboi Refinery