



**THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION  
LUCKNOW**

**Petition No. 2178 of 2025**

**QUORUM**

Hon'ble Shri Arvind Kumar, Chairman

Hon'ble Shri Sanjay Kumar Singh, Member

**IN THE MATTER OF**

Amended Petition under section 86(1)(a) & (b) of the Electricity Act, 2003 read with regulation 15 of the UPERC (Conduct of Business) Regulations, 2019 on behalf of UPPCL for approval of Supplementary Power Purchase Agreements (SPPA) dated 02.07.2021 for Solar PV Power of 50MW signed between Adani Solar Energy Four Private Limited and UPPCL as well as SPPA dated 18.07.2024 for Solar PV Power of 50MW signed between UPPCL and Adani Solar Energy Four Limited. (Project ID: UPNEDA-RS0001265)

**AND**

**IN THE MATTER OF**

**U.P. Power Corporation Ltd. (UPPCL),**

Shakti Bhawan, 14-Ashok Marg, Lucknow – 226001

..... Petitioner

**VERSUS**

**Adani Solar Energy Four Limited (ASEFL),**

Adani Corporate House, Shantigram, Near Vaishno Devi Circle,  
S.G. Highway, Khodiya, Ahmedabad – 382421

..... Respondent

**FOLLOWING WERE PRESENT**

1. Shri Divyanshu Bhatt, Advocate, UPPCL
2. Shri Atul Kumar Singh, Electrical Engineer, Adani Power Ltd.





**ORDER**

**(DATE OF HEARING: 08.04.2025)**

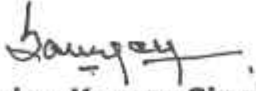
1. The Commission, vide its earlier Order dated 03.03.2025, had allowed UPPCL's request to amend the instant Petition within two weeks' time. On 04.04.2025, UPPCL filed its amended Petition with the following prayers:
  - a) Admit the Amended Petition on Record.
  - b) Approve the Supplementary Power Purchase Agreement dated 02.07.2021, for Solar PV Power of 50MW capacity signed between the Petitioner and Adani Solar Energy Four Private Limited.
  - c) Approve the Supplementary Power Purchase Agreement dated 18.07.2024, for Solar PV Power of 50MW capacity signed between the Petitioner and ASEFL.
  - d) Pass any further Order(s) as this Commission may deem fit in the facts and circumstances of the case.
2. During the hearing, Sh. Divyanshu Bhatt, Counsel of UPPCL submitted that Petition was amended as allowed by the Commission vide Order dated 03.03.2025. He further added that amended Petition was filed seeking approval of SPPA dated 02.07.2021 & 18.07.2024, both regarding change of name of the power generating company. On specific query of the Commission regarding 'Date of Commercial Operation' (COD) of the power project, timelines of change of shareholding and any restrictions on transfer of shareholding etc., Sh. Bhatt sought two weeks' time to file the details through an affidavit.
3. After hearing the parties, the Commission allowed two weeks' time to UPPCL to furnish the following:
  - a) Details of actual shareholding of the project company during its name change.
  - b) Compliance status of Bidding documents for the change of shareholding of project company.





- c) Legal framework under which the Commission's approval was necessary for name change of project company.
- d) Actual COD of the project.

List the matter for next hearing on 24.04.2025.

  
**(Sanjay Kumar Singh)**  
**Member**

  
**(Arvind Kumar)**  
**Chairman**

Place: Lucknow

Dated: 11.04.2025



