

**CENTRAL ELECTRICITY REGULATORY COMMISSION  
NEW DELHI**

**Petition No. 277/MP/2024**

Subject : Petition under Section 66 of the Electricity Act, 2003 read with Regulation 25 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2021 for approval of introduction of Green Real Time Market (G-RTM) at Indian Energy Exchange Ltd.

Petitioner : Indian Energy Exchange Limited (IEX)

Respondent : National Load Despatch Centre (NLDC)

Date of Hearing : **21.5.2025**

Coram : Shri Jishnu Barua, Chairperson  
Shri Ramesh Babu V., Member  
Shri Harish Dudani, Member  
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Saurabh Srivastava, IEX  
Shri Gaurav Maheshwari, IEX  
Shri Chandan Kumar, Advocate, PXIL  
Shri Gajendra Sinh, NLDC  
Shri Subhendu Mukherjee, NLDC  
Ms. Himani Dutta, NLDC

**Record of Proceedings**

The representative of the Petitioner submitted that the present Petition has been filed seeking approval of the Commission to introduce the Green Real Time Market (GRTM) in the Real Time Market segment on its platform for providing exclusive trading in Renewable Energy (RE).

2. Considering the submissions made by the representative of the Petitioner and having regard to the aspects involved in the matter, the Commission considered it appropriate to seek further information from the Petitioner. Accordingly, the Petitioner was directed to file the following information on an affidavit, within two weeks:

- (a) Detailed report on the experience of G-DAM with information including, but not limited to, the impact of segmentation viz. G-DAM, DAM, and HPDAM contract.
- (b) Day-wise liquidity (no. of participants, sell/buy bids, cleared volume) in G-DAM in FY 2024-25.
- (c) Day-wise Sell/ Buy bid clearance ratio in GDAM and reasons for the same in FY 2024-25.



(d) Day-wise number & volume of RE power bids in RTM segment & their clearance ratio, during FY 2024-25 on Petitioner's platform, and

(e) Day-wise volume bid & cleared in Green Intra Day and Green Day Ahead Contingency contracts for FY 2024-25 of respective contracts on the Petitioner's platform.

(f) The analysis of expected liquidity in G-RTM, if introduced, along with any impact on the RTM market.

5. The Petition will be listed for the hearing on **12.8.2025**.

**By order of the Commission**

**Sd/-**

**(T.D. Pant)**

**Joint Chief (Law)**