

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 457/AT/2025

Subject : Petition under Section 63 of the Electricity Act' 2003 for Adoption of Tariff of 1200 MW (1.2 GW) ISTS Grid connected Wind - Solar Hybrid Power projects on anywhere in India basis with 'Green-Shoe Option" selected through Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines issued by Ministry of Power, Govt. of India on 21.08.2023 and its amendments thereof. (NHPC-Tranche-X- Hybrid (2024-25), Tender 10: 2024 NHPC 8354261) dated 17.12.2024.

Petitioner : NHPC Limited ('NHPC').

Respondent : Adani Renewable Energy Holding Twelve Limited & Ors.

Date of Hearing : **5.6.2025**

Coram : Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Akshay Goel, Advocate, NHPC
Shri Harsh Jadon, Advocate, NHPC
Shri Jagpal Singh, NHPC

Record of Proceedings

Learned counsel for the Petitioner submitted that the present Petition has been filed seeking adoption of the tariff for the 1200 MW Wind Solar Hybrid Power Projects (NHPC-Tranche-X) with Green Shoe Option connected with the Inter State Transmission System (ISTS) and selected through the competitive bidding process as per the "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Wind Solar Hybrid Power Projects" dated 21.8.2023 ('the Hybrid Guidelines') issued by the Ministry of Power, Government of India and subsequent amendments thereof.

2. In response to the specific query of the Commission regarding the capacity allocated under the green shoe option, the learned counsel for the Petitioner submitted that at the time of filing of the present petition, the allocation of additional capacity under the green shoe option was not finalised. However, the same has been finalised now and the Petitioner may be permitted to file an additional affidavit to place on record the relevant details in this regard.

3. Considering the submissions made by the learned counsel for the Petitioner, the Commission directed as under:

(a) Admit and issue notice to the Respondents.



- (b) The Respondents to file their respective replies, if any, within two weeks with a copy to the Petitioner, who may file its rejoinder(s) within a week thereafter.
 - (c) The Petitioner to file its additional affidavit, as above, within a week.
4. The Petition will be listed for the hearing on **3.7.2025**.

By order of the Commission
Sd/-
(T.D. Pant)
Joint Chief (Law)