

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 553/TD/2025

Subject : Application under Section 15 (1) of the Electricity Act, 2003 read with Regulation 6 (1) of CERC (Procedure, Terms and Conditions for Grant of Trading License and other related matters) Regulations, 2020 for grant of Category V license for inter-State trading of Electricity in all States and Union Territories of India.

Petitioner : Operative Save Urja Solutions Private Limited (OSUSPL)

Date of Hearing : **5.6.2025**

Coram : Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Vishal Goyal, OSUSPL

Record of Proceedings

The representative of the Petitioner submitted that the present Petition has been filed for the grant of a Category V trading licence under the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for Grant of Trading Licence and other Related Matters) Regulations, 2020 (Trading Licence Regulations, 2020). He further submitted that the Petitioner fulfils all the requirements for the grant of a Category V trading licence as prescribed under the Trading Licence Regulations, 2020.

2. After hearing the representative of the Petitioner, the Commission directed the Petitioner to file the following information/clarification, on an affidavit, within three weeks:

(a) As per the CA certificate submitted by the Petitioner, the net worth of the Petitioner is ₹2.10 crore, as on 31.3.2025. However, it is noted that a major asset(land) was revalued from ₹1.01 crore to ₹1.85 crore and such re-evaluation is not reflected in the balance sheet for the same date *i.e.* 31.3.2025. Clarify the details of net worth as per the Trading Licence Regulations 2020.

(b) Whether the professionals, whose details are submitted in the Petition in terms of Regulation 3(2) of the Trading Licence Regulations 2020, are full time professionals in the company, and also provide their designation.

3. The matter will be listed for the hearing on **3.7.2025**.

By order of the Commission
Sd/-
(T.D. Pant)
Joint Chief (Law)