

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 557/TD/2025

Subject : Application under Section 14 of the Electricity Act, 2003 read with Regulation 6 of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of Trading License and other related matters) Regulations, 2020, for grant of an Inter State Trading Licence.

Petitioner : Reliance Industries Limited (RIL)

Date of Hearing : **20.6.2025**

Coram : Shri Jishnu Barua, Chairperson
Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Shardul Singh, Advocate, RIL
Shri Hemant Singh, Advocate, RIL

Record of Proceedings

At the outset, the learned counsel for the Petitioner submitted that the Petitioner has filed a compliance affidavit dated 16.6.2025 in terms of the direction of the Commission *vide* Record of Proceedings for the hearing dated 5.6.2025, and in the said affidavit, the Petitioner prayed for the relaxation of the Liquidity Ratio (1:1) criteria. Learned counsel submitted that the Net Worth stipulated for the Category I trading licence is minimum Rs. 50 crores. However, the Petitioner's Net Worth is Rs. 4,96,804 crores as per the Special Balance Sheet and this demonstrates that the Petitioner is maintaining the additional Net Worth of more than 100% of the Net Worth as stipulated in Trading Licence Regulations and therefore, the proviso to Regulation 9(2) thereof is being complied with. In this regard, the reliance was also placed on the order dated 27.5.2019 passed by the Commission in Petition No. 219/TD/2019. Learned counsel also added that in the said affidavit, the Petitioner has also undertaken not to carry out the business of transmission of electricity during the subsistence of an inter-State trading licence, if granted by the Commission.

2. Considering the submissions made by the learned counsel for the Petitioner, the Commission reserved the matter for order.

By order of the Commission
Sd/-
(T.D. Pant)
Joint Chief (Law)

