

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 240/MP/2023

Subject : Petition under Section 79(1)(b) & (f) of the Electricity Act, 2003 read with Regulation 111 of the CERC (Conduct of Business) Regulations, 1999 and Article 12 of Power Purchase Agreement dated 08.12.2021 for approval of change in law and determination of quantum and mechanism of compensation on account of change in law event.

Petitioner : TP Saurya Limited ('TPSL').

Respondent : Kerala State Electricity Board Limited ('KSEBL').

Petition No. 302/MP/2023

Subject : Petition under Section 79(1)(b) & (f) of the Electricity Act, 2003 read with Regulation 111 of the Central Electricity Regulatory Commission (Conduct of Business) Regulations, 1999 and Article 12 of Power Purchase Agreement dated 08.12.2021 for approval of Change in Law and Determination of Quantum and Mechanism of Compensation on Account of Change in Law Event.

Petitioner : TP Saurya Limited ('TPSL').

Respondent : Kerala State Electricity Board Limited ('KSEBL').

Date of Hearing : **3.7.2025**

Coram : Shri Jishnu Barua, Chairperson
Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Venkatesh, Advocate, TPSL
Shri Suhael Buttan, Advocate, TPSL
Shri Vineet Kumar, Advocate, TPSL
Shri Nikunj Bhatnagar, Advocate, TPSL
Shri Prabhas Bajaj, Advocate, KSEBL
Shri Rishav Rai, Advocate, KSEBL

Record of Proceedings

During the course of the hearing, learned counsel for the Petitioner and the learned counsel for the Respondent, KSEBL, made detailed submissions and concluded their respective arguments in the matters.

2. Based on their request, the Commission permitted the parties to file their respective written submissions, if any, within two weeks, with a copy to the other side.
3. Subject to the above, the Commission reserved the matters for order.

By order of the Commission

Sd/-

(T.D. Pant)

Joint Chief (Law)