

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No.457/AT/2025

Subject : Petition under Section 63 of the Electricity Act' 2003 for Adoption of Tariff of 1200 MW (1.2 GW) ISTS Grid connected Wind - Solar Hybrid Power projects on anywhere in India basis with 'Green-Shoe Option" selected through Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines issued by Ministry of Power, Govt. of India on 21.08.2023 and its amendments thereof. (NHPC-Tranche-X- Hybrid (2024-25), Tender 10: 2024 NHPC 8354261) dated 17.12.2024.

Petitioner : NHPC Limited (NHPC)

Respondents : Adani Renewable Energy Holding Twelve Limited & Ors.

Date of Hearing : **3.7.2025**

Coram : Shri Jishnu Barua, Chairperson
Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Akshay Goel, Advocate, NHPC
Shri Harsh Jadon, Advocate, NHPC
Shri Jagpal Singh, NHPC
Shri Dushyant Kumar, NHPC

Record of Proceedings

At the outset, the learned counsel for the Petitioner submitted that the Petitioner has filed an affidavit in compliance with the direction issued vide Record of Proceedings for the hearing dated 5.6.2025, which includes a table indicating the total additional capacities under the Greenshoe Option.

2. In response to a specific query raised by the Commission regarding the additional capacity allocated under the Greenshoe Option being higher than originally allocated capacity and the enabling provisions to this regard in the Guidelines, the learned counsel submitted that allocation of additional capacity under the Greenshoe Option has been as per the provision of the RfS and sought liberty to file a response on this aspect.

3. Considering the submissions made by the learned counsel of the Petitioner, the Commission directed the Petitioner to file its affidavit indicating the relevant provisions in the Guidelines permitting the allocation of additional capacity under the Greenshoe option and an undertaking to the effect that no deviation has been taken from the Guidelines, if any, within two weeks.

4. Subject to the above, the Commission reserved the matter for order.

By order of the Commission
Sd/-
(T.D. Pant)
Joint Chief (Law)