

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 643/AT/2025

Subject : Petition under Section 63 of the Electricity Act, 2003 for adoption of tariff for the ISTS Grid Connected Solar Power Projects of 1200 MW with additional capacity upto 1200 MW with Greenshoe Option selected through Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines issued by the Ministry of Power, Govt. of India on 28.7.2023 and its amendments thereof.

Petitioner : NHPC Limited (NHPC)

Respondents : Teerth Gopicon Limited and Ors.

Date of Hearing : **24.6.2025**

Coram : Shri Jishnu Barua, Chairperson
Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Rajiv Shankar Dvivedi, Advocate, NHPC
Shri Sushant Sarkar, Advocate, NHPC

Record of Proceedings

Learned counsel for the Petitioner submitted that the present Petition has been filed for the adoption of tariff for the 1200 MW Solar Power Projects, along with the additional capacity up to 1200 MW under *Greenshoe Option*, connected with Inter-State Transmission System and selected through the competitive bidding process as per the Guidelines for Tariff based Competitive Bidding Process for Procurement of Power from the Grid Connected Solar PV Power Projects dated 28.3.2023 along with the amendments issued by the Ministry of Power, Govt. of India.

2. After hearing the learned counsel for the Petitioner, the Commission directed as under:

- (a) Admit and issue notice to the Respondents.
- (b) The Respondents to file their replies, if any, within three weeks with a copy to the Petitioner, who may file its rejoinder(s), if any, within three weeks thereafter.
- (c) The Petitioner to file the following information/clarification, on an affidavit, within three weeks:

(i) Certificate issued by the BEC to the effect that the price of the selected offer is reasonable and consistent with the requirement in terms of Clause 10.2 of the Solar Guidelines.

(ii) Copies of the LoA issued to the successful bidders, including for the capacity allocated under the Greenshoe option.

(iii) On what basis, is the green shoe option being included in the RfS, as there is no provision for the green shoe option in the Guidelines?

3. The Petition will be listed for hearing on **5.8.2025**.

By order of the Commission
Sd/-
(T.D. Pant)
Joint Chief (Law)